

MODERNLAND OVERSEAS PTE.LTD.

One Marina Boulevard #28-00

Singapore 018989

Company Registration No. 201314695N

Singapore, 29 April 2026

1. The Board of Modernland Overseas Pte. Ltd. (the “**Company**”) wishes to inform all holders of the Guaranteed Senior Notes due 30 April 2027 issued by the Company with ISIN: XS2989342303 (“**Noteholders**”) that the Company had on 29 April 2026 applied to the General Division of the Singapore High Court for, amongst other reliefs, an order that for a period of six months from the date of the application or until further order of Court:
 - (a) no order may be made, and no resolution may be passed, for the winding up of MOPL;
 - (b) no receiver or manager shall be appointed over any property or undertaking of MOPL;
 - (c) no proceedings (other than proceedings under sections 210 or 212 of the Companies Act 1967 or sections 64, 66, 69 or 70 of the Insolvency, Restructuring and Dissolution Act 2018) shall be commenced or continued against MOPL, except with the permission of the Court and subject to such terms as the Court imposes;
 - (d) no enforcement order or other legal process may be issued, continued or executed, or any distress levied, against any property of MOPL, except with the permission of the Court and subject to such terms as the Court imposes;
 - (e) no step shall be taken to enforce any security over any property of MOPL, or to repossess any goods held by MOPL under any chattels leasing agreement, hire-purchase agreement or retention of title agreement, except with the permission of the Court and subject to such terms as the Court imposes; and
 - (f) no right of re-entry or forfeiture under any lease in respect of any premises occupied by MOPL (including any enforcement pursuant to sections 18 or 18A of the Conveyancing and Law of Property Act 1886) may be enforced, except with the permission of the Court and subject to such terms as the Court imposes(collectively, the “**Moratorium**”) (the “**Moratorium Application**”).
2. Noteholders, and all other interested parties, must take note that with effect from the filing of the Moratorium Application, the Moratorium is already in effect and will continue to be in effect for a period of 30 days from the date of filing, i.e. until 29 May 2026, or until the date on which the Moratorium Application is decided by the Court, whichever is earlier. During this time, the taking of any of the steps contemplated by the Moratorium is prohibited by operation of law.
3. The Company will continue to provide further updates in due course, including on the hearing date of the Moratorium Application once available.
4. Noteholders should direct any queries to the Company’s Investor Relations team and Kroll Issuer Services Limited (as the information, tender and exchange agent or, as the case may be, the information and tabulation agent) at the contact details provided below. Queries concerning the Moratorium Application may be directed to the Company’s solicitors, Oon & Bazul LLC:

PT Modernland Realty Tbk.

Danu Pate (danu.pate@modernland.co.id)

Christha Meirin (christha.meirin@modernland.co.id)

Kroll Issuer Services Limited

Mu-yen Lo / Alison Lee (modernland@is.kroll.com)

Oon & Bazul LLC

Keith Han / Lye Yu Min / Germaine Teo (restructuring.team@oonbazul.com)

By Order of the Board
William Honoris
President Director
PT Modernland Realty Tbk.