

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Jun-2024
06-Jun-2024 5:14:43 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		06/24/2024	0.00000 %	5,638,672,214.88	0.00	39,613,411.17	0.00	5,599,274,519.18	39,613,411.17	0.00
1M-1	30711XJ21	06/24/2024	6.11822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		06/24/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJ39	06/24/2024	7.58822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		06/24/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJ47	06/24/2024	7.58822 %	7,594,573.15	44,822.78	1,066,220.91	0.00	6,528,352.23	1,111,043.69	0.00
1M-BH		06/24/2024	0.00000 %	22,270,033.17	0.00	3,126,545.05	0.00	19,143,488.12	3,126,545.05	0.00
1M-2C	30711XJ54	06/24/2024	7.58822 %	53,840,062.05	317,761.29	0.00	0.00	53,840,062.05	317,761.29	0.00
1M-CH		06/24/2024	0.00000 %	157,878,519.95	0.00	0.00	0.00	157,878,519.95	0.00	0.00
1M-2	30711XJ70	06/24/2024	7.58822 %	61,434,635.20	362,584.08	1,066,220.91	0.00	60,368,414.28	1,428,804.99	0.00
1M-2H		06/24/2024	0.00000 %	180,148,553.12	0.00	3,126,545.05	0.00	177,022,008.07	3,126,545.05	0.00
1B-1	30711XJ62	06/24/2024	9.18822 %	99,111,000.00	708,286.19	0.00	0.00	99,111,000.00	708,286.19	0.00
1B-1H		06/24/2024	0.00000 %	103,267,056.00	0.00	0.00	0.00	103,267,056.00	0.00	0.00
1B-2H		06/24/2024	0.00000 %	152,847,569.63	0.00	0.00	215,715.47	152,631,854.16	0.00	3,043,573.84
1A-I1	30711XJ96	06/24/2024	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XK37	06/24/2024	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XK52	06/24/2024	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XK78	06/24/2024	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XK94	06/24/2024	1.70000 %	0.00	10,041.71	0.00	0.00	0.00	10,041.71	0.00
1B-I2	30711XL36	06/24/2024	1.30000 %	0.00	7,678.96	0.00	0.00	0.00	7,678.96	0.00
1B-I3	30711XL51	06/24/2024	0.90000 %	0.00	5,316.20	0.00	0.00	0.00	5,316.20	0.00
1B-I4	30711XL77	06/24/2024	0.50000 %	0.00	2,953.45	0.00	0.00	0.00	2,953.45	0.00
1C-I1	30711XL93	06/24/2024	1.70000 %	0.00	71,188.53	0.00	0.00	0.00	71,188.53	0.00
1C-I2	30711XM35	06/24/2024	1.30000 %	0.00	54,438.28	0.00	0.00	0.00	54,438.28	0.00
1C-I3	30711XM50	06/24/2024	0.90000 %	0.00	37,688.04	0.00	0.00	0.00	37,688.04	0.00
1C-I4	30711XM76	06/24/2024	0.50000 %	0.00	20,937.80	0.00	0.00	0.00	20,937.80	0.00
1E-A1	30711XJ88	06/24/2024	5.88822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XK29	06/24/2024	6.28822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XK45	06/24/2024	6.68822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XK60	06/24/2024	7.08822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XK86	06/24/2024	5.88822 %	7,594,573.15	34,781.07	1,066,220.91	0.00	6,528,352.23	1,101,001.98	0.00

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Certificateholder Distribution Summary

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1E-B2	30711XL28	06/24/2024	6.28822 %	7,594,573.15	37,143.83	1,066,220.91	0.00	6,528,352.23	1,103,364.74	0.00
1E-B3	30711XL44	06/24/2024	6.68822 %	7,594,573.15	39,506.58	1,066,220.91	0.00	6,528,352.23	1,105,727.49	0.00
1E-B4	30711XL69	06/24/2024	7.08822 %	7,594,573.15	41,869.34	1,066,220.91	0.00	6,528,352.23	1,108,090.25	0.00
1E-C1	30711XL85	06/24/2024	5.88822 %	53,840,062.05	246,572.77	0.00	0.00	53,840,062.05	246,572.77	0.00
1E-C2	30711XM27	06/24/2024	6.28822 %	53,840,062.05	263,323.01	0.00	0.00	53,840,062.05	263,323.01	0.00
1E-C3	30711XM43	06/24/2024	6.68822 %	53,840,062.05	280,073.25	0.00	0.00	53,840,062.05	280,073.25	0.00
1E-C4	30711XM68	06/24/2024	7.08822 %	53,840,062.05	296,823.49	0.00	0.00	53,840,062.05	296,823.49	0.00
1E-D1	30711XM84	06/24/2024	5.88822 %	7,594,573.15	34,781.07	1,066,220.91	0.00	6,528,352.23	1,101,001.98	0.00
1E-D2	30711XM92	06/24/2024	6.28822 %	7,594,573.15	37,143.83	1,066,220.91	0.00	6,528,352.23	1,103,364.74	0.00
1E-D3	30711XN26	06/24/2024	6.68822 %	7,594,573.15	39,506.58	1,066,220.91	0.00	6,528,352.23	1,105,727.49	0.00
1E-D4	30711XN34	06/24/2024	7.08822 %	7,594,573.15	41,869.34	1,066,220.91	0.00	6,528,352.23	1,108,090.25	0.00
1E-D5	30711XN42	06/24/2024	7.58822 %	7,594,573.15	44,822.78	1,066,220.91	0.00	6,528,352.23	1,111,043.69	0.00
1E-F1	30711XN59	06/24/2024	5.88822 %	61,434,635.20	281,353.84	1,066,220.91	0.00	60,368,414.28	1,347,574.75	0.00
1E-F2	30711XN67	06/24/2024	6.28822 %	61,434,635.20	300,466.83	1,066,220.91	0.00	60,368,414.28	1,366,687.74	0.00
1E-F3	30711XN75	06/24/2024	6.68822 %	61,434,635.20	319,579.83	1,066,220.91	0.00	60,368,414.28	1,385,800.74	0.00
1E-F4	30711XN83	06/24/2024	7.08822 %	61,434,635.20	338,692.83	1,066,220.91	0.00	60,368,414.28	1,404,913.74	0.00
1E-F5	30711XN91	06/24/2024	7.58822 %	61,434,635.20	362,584.08	1,066,220.91	0.00	60,368,414.28	1,428,804.99	0.00
1X-1	30711XP24	06/24/2024	1.70000 %	0.00	10,041.71	0.00	0.00	0.00	10,041.71	0.00
1X-2	30711XP32	06/24/2024	1.30000 %	0.00	7,678.96	0.00	0.00	0.00	7,678.96	0.00
1X-3	30711XP40	06/24/2024	0.90000 %	0.00	5,316.20	0.00	0.00	0.00	5,316.20	0.00
1X-4	30711XP57	06/24/2024	0.50000 %	0.00	2,953.45	0.00	0.00	0.00	2,953.45	0.00
1Y-1	30711XP65	06/24/2024	1.70000 %	0.00	81,230.24	0.00	0.00	0.00	81,230.24	0.00
1Y-2	30711XP73	06/24/2024	1.30000 %	0.00	62,117.24	0.00	0.00	0.00	62,117.24	0.00
1Y-3	30711XP81	06/24/2024	0.90000 %	0.00	43,004.24	0.00	0.00	0.00	43,004.24	0.00
1Y-4	30711XP99	06/24/2024	0.50000 %	0.00	23,891.25	0.00	0.00	0.00	23,891.25	0.00
Totals				7,067,948,799.70	4,920,824.95	62,926,035.83	215,715.47	7,005,022,763.71	67,846,860.78	3,043,573.84

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Distribution Date: 25-Jun-2024
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	5,638,672,214.88	12,596,928.72	27,016,482.45	0.00	0.00	39,613,411.17	5,599,274,519.18	0.18742897	39,613,411.17
1M-1	251,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	13,233,228.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	160,200,216.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	53,840,062.05	7,594,573.15	339,054.59	727,166.32	0.00	0.00	1,066,220.91	6,528,352.23	0.12125455	1,066,220.91
1M-BH	157,878,519.95	22,270,033.17	994,230.59	2,132,314.46	0.00	0.00	3,126,545.05	19,143,488.12	0.12125455	3,126,545.05
1M-2C	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1M-CH	157,878,519.95	157,878,519.95	0.00	0.00	0.00	0.00	0.00	157,878,519.95	1.00000000	0.00
1M-2	162,311,999.00	61,434,635.20	339,054.59	727,166.32	0.00	0.00	1,066,220.91	60,368,414.28	0.37192823	1,066,220.91
1M-2H	475,957,256.00	180,148,553.12	994,230.59	2,132,314.46	0.00	0.00	3,126,545.05	177,022,008.07	0.37192837	3,126,545.05
1B-1	99,111,000.00	99,111,000.00	0.00	0.00	0.00	0.00	0.00	99,111,000.00	1.00000000	0.00
1B-1H	103,267,056.00	103,267,056.00	0.00	0.00	0.00	0.00	0.00	103,267,056.00	1.00000000	0.00
1B-2H	155,675,428.00	152,847,569.63	0.00	0.00	0.00	215,715.47	215,715.47	152,631,854.16	0.98044923	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	53,840,062.05	7,594,573.15	339,054.59	727,166.32	0.00	0.00	1,066,220.91	6,528,352.23	0.12125455	1,066,220.91
1E-B2	53,840,062.05	7,594,573.15	339,054.59	727,166.32	0.00	0.00	1,066,220.91	6,528,352.23	0.12125455	1,066,220.91
1E-B3	53,840,062.05	7,594,573.15	339,054.59	727,166.32	0.00	0.00	1,066,220.91	6,528,352.23	0.12125455	1,066,220.91

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	53,840,062.05	7,594,573.15	339,054.59	727,166.32	0.00	0.00	1,066,220.91	6,528,352.23	0.12125455	1,066,220.91
1E-C1	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-C2	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-C3	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-C4	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-D1	108,471,936.95	7,594,573.15	339,054.59	727,166.32	0.00	0.00	1,066,220.91	6,528,352.23	0.06018471	1,066,220.91
1E-D2	108,471,936.95	7,594,573.15	339,054.59	727,166.32	0.00	0.00	1,066,220.91	6,528,352.23	0.06018471	1,066,220.91
1E-D3	108,471,936.95	7,594,573.15	339,054.59	727,166.32	0.00	0.00	1,066,220.91	6,528,352.23	0.06018471	1,066,220.91
1E-D4	108,471,936.95	7,594,573.15	339,054.59	727,166.32	0.00	0.00	1,066,220.91	6,528,352.23	0.06018471	1,066,220.91
1E-D5	108,471,936.95	7,594,573.15	339,054.59	727,166.32	0.00	0.00	1,066,220.91	6,528,352.23	0.06018471	1,066,220.91
1E-F1	107,680,124.09	61,434,635.20	339,054.59	727,166.32	0.00	0.00	1,066,220.91	60,368,414.28	0.56062727	1,066,220.91
1E-F2	107,680,124.09	61,434,635.20	339,054.59	727,166.32	0.00	0.00	1,066,220.91	60,368,414.28	0.56062727	1,066,220.91
1E-F3	107,680,124.09	61,434,635.20	339,054.59	727,166.32	0.00	0.00	1,066,220.91	60,368,414.28	0.56062727	1,066,220.91
1E-F4	107,680,124.09	61,434,635.20	339,054.59	727,166.32	0.00	0.00	1,066,220.91	60,368,414.28	0.56062727	1,066,220.91
1E-F5	107,680,124.09	61,434,635.20	339,054.59	727,166.32	0.00	0.00	1,066,220.91	60,368,414.28	0.56062727	1,066,220.91
1X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	33,503,363,167.24	7,067,948,799.70	20,010,263.34	42,915,772.49	0.00	215,715.47	63,141,751.30	7,005,022,763.71	0.20908417	62,926,035.83

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$444,042,001 as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted in the amount of \$93,148,000 as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	188.74775979	0.42166701	0.90434420	0.00000000	0.00000000	1.32601122	187.42896939	0.18742897	1.32601122
1M-1	251,415,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	160,200,216.09	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	53,840,062.05	141.05803115	6.29744055	13.50604536	0.00000000	0.00000000	19.80348591	121.25454506	0.12125455	19.80348591
1M-BH	157,878,519.95	141.05803105	6.29744053	13.50604541	0.00000000	0.00000000	19.80348594	121.25454512	0.12125455	19.80348594
1M-2C	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	157,878,519.95	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	162,311,999.00	378.49718800	2.08890650	4.48005277	0.00000000	0.00000000	6.56895927	371.92822867	0.37192823	6.56895927
1M-2H	475,957,256.00	378.49733532	2.08890731	4.48005453	0.00000000	0.00000000	6.56896184	371.92837348	0.37192837	6.56896184
1B-1	99,111,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	103,267,056.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	155,675,428.00	981.83490865	0.00000000	0.00000000	0.00000000	1.38567449	1.38567449	980.44923416	0.98044923	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	53,840,062.05	141.05803115	6.29744055	13.50604536	0.00000000	0.00000000	19.80348591	121.25454506	0.12125455	19.80348591
1E-B2	53,840,062.05	141.05803115	6.29744055	13.50604536	0.00000000	0.00000000	19.80348591	121.25454506	0.12125455	19.80348591
1E-B3	53,840,062.05	141.05803115	6.29744055	13.50604536	0.00000000	0.00000000	19.80348591	121.25454506	0.12125455	19.80348591

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Jun-2024
 06-Jun-2024 5:14:43 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	53,840,062.05	141.05803115	6.29744055	13.50604536	0.00000000	0.00000000	19.80348591	121.25454506	0.12125455	19.80348591
1E-C1	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	108,471,936.95	70.01417476	3.12573555	6.70372762	0.00000000	0.00000000	9.82946318	60.18471149	0.06018471	9.82946318
1E-D2	108,471,936.95	70.01417476	3.12573555	6.70372762	0.00000000	0.00000000	9.82946318	60.18471149	0.06018471	9.82946318
1E-D3	108,471,936.95	70.01417476	3.12573555	6.70372762	0.00000000	0.00000000	9.82946318	60.18471149	0.06018471	9.82946318
1E-D4	108,471,936.95	70.01417476	3.12573555	6.70372762	0.00000000	0.00000000	9.82946318	60.18471149	0.06018471	9.82946318
1E-D5	108,471,936.95	70.01417476	3.12573555	6.70372762	0.00000000	0.00000000	9.82946318	60.18471149	0.06018471	9.82946318
1E-F1	107,680,124.09	570.52901563	3.14872028	6.75302268	0.00000000	0.00000000	9.90174295	560.62727258	0.56062727	9.90174295
1E-F2	107,680,124.09	570.52901563	3.14872028	6.75302268	0.00000000	0.00000000	9.90174295	560.62727258	0.56062727	9.90174295
1E-F3	107,680,124.09	570.52901563	3.14872028	6.75302268	0.00000000	0.00000000	9.90174295	560.62727258	0.56062727	9.90174295
1E-F4	107,680,124.09	570.52901563	3.14872028	6.75302268	0.00000000	0.00000000	9.90174295	560.62727258	0.56062727	9.90174295
1E-F5	107,680,124.09	570.52901563	3.14872028	6.75302268	0.00000000	0.00000000	9.90174295	560.62727258	0.56062727	9.90174295
1X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Jun-2024
06-Jun-2024 5:14:44 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	5,638,672,214.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,599,274,519.18
1M-1	N/A	N/A	6.11822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	7.58822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	05/28/24 - 06/24/24	28	7.58822 %	7,594,573.15	44,822.78	0.00	0.00	0.00	0.00	44,822.78	0.00	6,528,352.23
1M-BH	N/A	N/A	0.00000 %	22,270,033.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,143,488.12
1M-2C	05/28/24 - 06/24/24	28	7.58822 %	53,840,062.05	317,761.29	0.00	0.00	0.00	0.00	317,761.29	0.00	53,840,062.05
1M-CH	N/A	N/A	0.00000 %	157,878,519.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,878,519.95
1M-2	05/28/24 - 06/24/24	28	7.58822 %	61,434,635.20	362,584.08	0.00	0.00	0.00	0.00	362,584.08	0.00	60,368,414.28
1M-2H	N/A	N/A	0.00000 %	180,148,553.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	177,022,008.07
1B-1	05/28/24 - 06/24/24	28	9.18822 %	99,111,000.00	708,286.19	0.00	0.00	0.00	0.00	708,286.19	0.00	99,111,000.00
1B-1H	N/A	N/A	0.00000 %	103,267,056.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,267,056.00
1B-2H	N/A	N/A	0.00000 %	152,847,569.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	152,631,854.16
1A-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	05/28/24 - 06/24/24	28	1.70000 %	7,594,573.15	10,041.71	0.00	0.00	0.00	0.00	10,041.71	0.00	6,528,352.23
1B-I2	05/28/24 - 06/24/24	28	1.30000 %	7,594,573.15	7,678.96	0.00	0.00	0.00	0.00	7,678.96	0.00	6,528,352.23
1B-I3	05/28/24 - 06/24/24	28	0.90000 %	7,594,573.15	5,316.20	0.00	0.00	0.00	0.00	5,316.20	0.00	6,528,352.23
1B-I4	05/28/24 - 06/24/24	28	0.50000 %	7,594,573.15	2,953.45	0.00	0.00	0.00	0.00	2,953.45	0.00	6,528,352.23
1C-I1	05/28/24 - 06/24/24	28	1.70000 %	53,840,062.05	71,188.53	0.00	0.00	0.00	0.00	71,188.53	0.00	53,840,062.05
1C-I2	05/28/24 - 06/24/24	28	1.30000 %	53,840,062.05	54,438.28	0.00	0.00	0.00	0.00	54,438.28	0.00	53,840,062.05
1C-I3	05/28/24 - 06/24/24	28	0.90000 %	53,840,062.05	37,688.04	0.00	0.00	0.00	0.00	37,688.04	0.00	53,840,062.05
1C-I4	05/28/24 - 06/24/24	28	0.50000 %	53,840,062.05	20,937.80	0.00	0.00	0.00	0.00	20,937.80	0.00	53,840,062.05
1E-A1	N/A	N/A	5.88822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	6.28822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	6.68822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	7.08822 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	05/28/24 - 06/24/24	28	5.88822 %	7,594,573.15	34,781.07	0.00	0.00	0.00	0.00	34,781.07	0.00	6,528,352.23
1E-B2	05/28/24 - 06/24/24	28	6.28822 %	7,594,573.15	37,143.83	0.00	0.00	0.00	0.00	37,143.83	0.00	6,528,352.23

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Series 2018-C03



Distribution Date: 25-Jun-2024
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	05/28/24 - 06/24/24	28	6.68822 %	7,594,573.15	39,506.58	0.00	0.00	0.00	0.00	39,506.58	0.00	6,528,352.23
1E-B4	05/28/24 - 06/24/24	28	7.08822 %	7,594,573.15	41,869.34	0.00	0.00	0.00	0.00	41,869.34	0.00	6,528,352.23
1E-C1	05/28/24 - 06/24/24	28	5.88822 %	53,840,062.05	246,572.77	0.00	0.00	0.00	0.00	246,572.77	0.00	53,840,062.05
1E-C2	05/28/24 - 06/24/24	28	6.28822 %	53,840,062.05	263,323.01	0.00	0.00	0.00	0.00	263,323.01	0.00	53,840,062.05
1E-C3	05/28/24 - 06/24/24	28	6.68822 %	53,840,062.05	280,073.25	0.00	0.00	0.00	0.00	280,073.25	0.00	53,840,062.05
1E-C4	05/28/24 - 06/24/24	28	7.08822 %	53,840,062.05	296,823.49	0.00	0.00	0.00	0.00	296,823.49	0.00	53,840,062.05
1E-D1	05/28/24 - 06/24/24	28	5.88822 %	7,594,573.15	34,781.07	0.00	0.00	0.00	0.00	34,781.07	0.00	6,528,352.23
1E-D2	05/28/24 - 06/24/24	28	6.28822 %	7,594,573.15	37,143.83	0.00	0.00	0.00	0.00	37,143.83	0.00	6,528,352.23
1E-D3	05/28/24 - 06/24/24	28	6.68822 %	7,594,573.15	39,506.58	0.00	0.00	0.00	0.00	39,506.58	0.00	6,528,352.23
1E-D4	05/28/24 - 06/24/24	28	7.08822 %	7,594,573.15	41,869.34	0.00	0.00	0.00	0.00	41,869.34	0.00	6,528,352.23
1E-D5	05/28/24 - 06/24/24	28	7.58822 %	7,594,573.15	44,822.78	0.00	0.00	0.00	0.00	44,822.78	0.00	6,528,352.23
1E-F1	05/28/24 - 06/24/24	28	5.88822 %	61,434,635.20	281,353.84	0.00	0.00	0.00	0.00	281,353.84	0.00	60,368,414.28
1E-F2	05/28/24 - 06/24/24	28	6.28822 %	61,434,635.20	300,466.83	0.00	0.00	0.00	0.00	300,466.83	0.00	60,368,414.28
1E-F3	05/28/24 - 06/24/24	28	6.68822 %	61,434,635.20	319,579.83	0.00	0.00	0.00	0.00	319,579.83	0.00	60,368,414.28
1E-F4	05/28/24 - 06/24/24	28	7.08822 %	61,434,635.20	338,692.83	0.00	0.00	0.00	0.00	338,692.83	0.00	60,368,414.28
1E-F5	05/28/24 - 06/24/24	28	7.58822 %	61,434,635.20	362,584.08	0.00	0.00	0.00	0.00	362,584.08	0.00	60,368,414.28
1X-1	05/28/24 - 06/24/24	28	1.70000 %	7,594,573.14	10,041.71	0.00	0.00	0.00	0.00	10,041.71	0.00	6,528,352.23
1X-2	05/28/24 - 06/24/24	28	1.30000 %	7,594,573.14	7,678.96	0.00	0.00	0.00	0.00	7,678.96	0.00	6,528,352.23
1X-3	05/28/24 - 06/24/24	28	0.90000 %	7,594,573.14	5,316.20	0.00	0.00	0.00	0.00	5,316.20	0.00	6,528,352.23
1X-4	05/28/24 - 06/24/24	28	0.50000 %	7,594,573.14	2,953.45	0.00	0.00	0.00	0.00	2,953.45	0.00	6,528,352.23
1Y-1	05/28/24 - 06/24/24	28	1.70000 %	61,434,635.19	81,230.24	0.00	0.00	0.00	0.00	81,230.24	0.00	60,368,414.28
1Y-2	05/28/24 - 06/24/24	28	1.30000 %	61,434,635.19	62,117.24	0.00	0.00	0.00	0.00	62,117.24	0.00	60,368,414.28
1Y-3	05/28/24 - 06/24/24	28	0.90000 %	61,434,635.19	43,004.24	0.00	0.00	0.00	0.00	43,004.24	0.00	60,368,414.28
1Y-4	05/28/24 - 06/24/24	28	0.50000 %	61,434,635.19	23,891.25	0.00	0.00	0.00	0.00	23,891.25	0.00	60,368,414.28
Totals					4,920,824.95	0.00	0.00	0.00	0.00	4,920,824.95	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Jun-2024
 06-Jun-2024 5:14:44 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	29,874,114,644.00	0.00000 %	188.74775979	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	187.42896939
1M-1	251,415,000.00	6.11822 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	54,631,874.91	7.58822 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	160,200,216.09	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	53,840,062.05	7.58822 %	141.05803115	0.83251724	0.00000000	0.00000000	0.00000000	0.00000000	0.83251724	0.00000000	121.25454506
1M-BH	157,878,519.95	0.00000 %	141.05803105	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	121.25454512
1M-2C	53,840,062.05	7.58822 %	1000.00000000	5.90194881	0.00000000	0.00000000	0.00000000	0.00000000	5.90194881	0.00000000	1000.00000000
1M-CH	157,878,519.95	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	162,311,999.00	7.58822 %	378.49718800	2.23387108	0.00000000	0.00000000	0.00000000	0.00000000	2.23387108	0.00000000	371.92822867
1M-2H	475,957,256.00	0.00000 %	378.49733532	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	371.92837348
1B-1	99,111,000.00	9.18822 %	1000.00000000	7.14639334	0.00000000	0.00000000	0.00000000	0.00000000	7.14639334	0.00000000	1000.00000000
1B-1H	103,267,056.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	155,675,428.00	0.00000 %	981.83490865	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	980.44923416
1A-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	1.70000 %	141.05803115	0.18651000	0.00000000	0.00000000	0.00000000	0.00000000	0.18651000	0.00000000	121.25454506
1B-I2	0.00	1.30000 %	141.05803115	0.14262539	0.00000000	0.00000000	0.00000000	0.00000000	0.14262539	0.00000000	121.25454506
1B-I3	0.00	0.90000 %	141.05803115	0.09874060	0.00000000	0.00000000	0.00000000	0.00000000	0.09874060	0.00000000	121.25454506
1B-I4	0.00	0.50000 %	141.05803115	0.05485599	0.00000000	0.00000000	0.00000000	0.00000000	0.05485599	0.00000000	121.25454506
1C-I1	0.00	1.70000 %	1000.00000000	1.32222229	0.00000000	0.00000000	0.00000000	0.00000000	1.32222229	0.00000000	1000.00000000
1C-I2	0.00	1.30000 %	1000.00000000	1.01111102	0.00000000	0.00000000	0.00000000	0.00000000	1.01111102	0.00000000	1000.00000000
1C-I3	0.00	0.90000 %	1000.00000000	0.69999994	0.00000000	0.00000000	0.00000000	0.00000000	0.69999994	0.00000000	1000.00000000
1C-I4	0.00	0.50000 %	1000.00000000	0.38888885	0.00000000	0.00000000	0.00000000	0.00000000	0.38888885	0.00000000	1000.00000000
1E-A1	54,631,874.91	5.88822 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	54,631,874.91	6.28822 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	54,631,874.91	6.68822 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	54,631,874.91	7.08822 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	53,840,062.05	5.88822 %	141.05803115	0.64600724	0.00000000	0.00000000	0.00000000	0.00000000	0.64600724	0.00000000	121.25454506
1E-B2	53,840,062.05	6.28822 %	141.05803115	0.68989204	0.00000000	0.00000000	0.00000000	0.00000000	0.68989204	0.00000000	121.25454506
1E-B3	53,840,062.05	6.68822 %	141.05803115	0.73377664	0.00000000	0.00000000	0.00000000	0.00000000	0.73377664	0.00000000	121.25454506
1E-B4	53,840,062.05	7.08822 %	141.05803115	0.77766144	0.00000000	0.00000000	0.00000000	0.00000000	0.77766144	0.00000000	121.25454506
1E-C1	53,840,062.05	5.88822 %	1000.00000000	4.57972671	0.00000000	0.00000000	0.00000000	0.00000000	4.57972671	0.00000000	1000.00000000
1E-C2	53,840,062.05	6.28822 %	1000.00000000	4.89083779	0.00000000	0.00000000	0.00000000	0.00000000	4.89083779	0.00000000	1000.00000000
1E-C3	53,840,062.05	6.68822 %	1000.00000000	5.20194887	0.00000000	0.00000000	0.00000000	0.00000000	5.20194887	0.00000000	1000.00000000
1E-C4	53,840,062.05	7.08822 %	1000.00000000	5.51305995	0.00000000	0.00000000	0.00000000	0.00000000	5.51305995	0.00000000	1000.00000000
1E-D1	108,471,936.95	5.88822 %	70.01417476	0.32064579	0.00000000	0.00000000	0.00000000	0.00000000	0.32064579	0.00000000	60.18471149
1E-D2	108,471,936.95	6.28822 %	70.01417476	0.34242801	0.00000000	0.00000000	0.00000000	0.00000000	0.34242801	0.00000000	60.18471149
1E-D3	108,471,936.95	6.68822 %	70.01417476	0.36421015	0.00000000	0.00000000	0.00000000	0.00000000	0.36421015	0.00000000	60.18471149
1E-D4	108,471,936.95	7.08822 %	70.01417476	0.38599237	0.00000000	0.00000000	0.00000000	0.00000000	0.38599237	0.00000000	60.18471149
1E-D5	108,471,936.95	7.58822 %	70.01417476	0.41322006	0.00000000	0.00000000	0.00000000	0.00000000	0.41322006	0.00000000	60.18471149
1E-F1	107,680,124.09	5.88822 %	570.52901563	2.61286697	0.00000000	0.00000000	0.00000000	0.00000000	2.61286697	0.00000000	560.62727258
1E-F2	107,680,124.09	6.28822 %	570.52901563	2.79036482	0.00000000	0.00000000	0.00000000	0.00000000	2.79036482	0.00000000	560.62727258
1E-F3	107,680,124.09	6.68822 %	570.52901563	2.96786276	0.00000000	0.00000000	0.00000000	0.00000000	2.96786276	0.00000000	560.62727258
1E-F4	107,680,124.09	7.08822 %	570.52901563	3.14536070	0.00000000	0.00000000	0.00000000	0.00000000	3.14536070	0.00000000	560.62727258
1E-F5	107,680,124.09	7.58822 %	570.52901563	3.36723312	0.00000000	0.00000000	0.00000000	0.00000000	3.36723312	0.00000000	560.62727258
1X-1	0.00	1.70000 %	70.01417467	0.09257427	0.00000000	0.00000000	0.00000000	0.00000000	0.09257427	0.00000000	60.18471149
1X-2	0.00	1.30000 %	70.01417467	0.07079213	0.00000000	0.00000000	0.00000000	0.00000000	0.07079213	0.00000000	60.18471149
1X-3	0.00	0.90000 %	70.01417467	0.04900991	0.00000000	0.00000000	0.00000000	0.00000000	0.04900991	0.00000000	60.18471149
1X-4	0.00	0.50000 %	70.01417467	0.02722778	0.00000000	0.00000000	0.00000000	0.00000000	0.02722778	0.00000000	60.18471149
1Y-1	0.00	1.70000 %	570.52901554	0.75436614	0.00000000	0.00000000	0.00000000	0.00000000	0.75436614	0.00000000	560.62727258
1Y-2	0.00	1.30000 %	570.52901554	0.57686821	0.00000000	0.00000000	0.00000000	0.00000000	0.57686821	0.00000000	560.62727258
1Y-3	0.00	0.90000 %	570.52901554	0.39937027	0.00000000	0.00000000	0.00000000	0.00000000	0.39937027	0.00000000	560.62727258
1Y-4	0.00	0.50000 %	570.52901554	0.22187242	0.00000000	0.00000000	0.00000000	0.00000000	0.22187242	0.00000000	560.62727258

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,371,973.31
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(215,715.47)
Total Deposits	2,156,257.84
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,137,091.18
Total Withdrawals (Pool Distribution Amount)	2,156,257.84
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	43,806,177.13
Total Principal Reduction Cumulative	24,943,410,759.41
Scheduled Principal Current	13,930,213.90
Scheduled Principal Cumulative	1,959,668,239.50
Unscheduled Principal Current	29,660,247.76
Unscheduled Principal Cumulative	22,980,698,946.00
Senior Reduction Amount	39,397,695.70
Subordinate Reduction Amount	4,192,765.96
Calculated Tranche Write-down Amount	215,715.47
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	115,494.84
Recovery Principal on Previously Liquidated Loan Current	215,715.47
Recovery Principal on Previously Liquidated Loan Cumulative	290,736.26
Informational Reporting	
At Issuance Loan Count	127544
Period Beginning Loan Count	35045
Period Reference Pool Removal Loan Count	183
Period Ending Loan Count	34862
UPB at Origination	31,471,997,000.00
UPB at Issuance	31,135,085,611.08
UPB Actual Current	6,191,674,851.67
Period PIF Loan Count Current	183
PIF Loan Count Cumulative	92461
Period PIF Loan UPB Current	26,439,352.30
PIF Loan UPB Cumulative	22,264,314,456.89
Period Partial Prepayment Amount	3,545,911.89
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	100
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	27,795,712.92
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	21,789,996.35
Total Active Modified Loan Count	790
Total Active Modified Loan UPB	199,023,159.65
Adjusted SOFR	5.438220%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.428825%
Subordinate Percentage	9.571175%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.050000 %	9.570000 %	9.570000 %
1M-1	0.00	0.00	3.200000 %	9.570000 %	9.570000 %
1M-1H	0.00	0.00	3.200000 %	9.570000 %	9.570000 %
1M-2A	0.00	0.00	2.510000 %	9.570000 %	9.570000 %
1M-2B	0.00	0.00	1.830000 %	9.090000 %	9.150000 %
1M-2C	0.00	0.00	1.150000 %	5.700000 %	5.730000 %
1M-2	0.00	0.00	1.150000 %	5.700000 %	5.730000 %
1M-2H	0.00	0.00	1.150000 %	5.700000 %	5.730000 %
1B-1	0.00	0.00	0.500000 %	2.450000 %	2.470000 %
1B-1H	0.00	0.00	0.500000 %	2.450000 %	2.470000 %
1B-2H	215,715.47	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	406	79,378,022.08	1.164592 %	1.282012 %
60 Days	100	19,046,437.79	0.286845 %	0.307614 %
90 Days	44	9,326,862.33	0.126212 %	0.150636 %
120 Days	34	7,742,657.52	0.097527 %	0.125049 %
150 Days	17	2,958,247.26	0.048764 %	0.047778 %
180+ Days	178	35,475,141.37	0.510585 %	0.572949 %
Totals	779	153,927,368.35	2.234525 %	2.486038 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	360	100,428,089.33	115,494.84	0.115003

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090347947	329,294.52	445.92	0.135417
Summary	0090352075	827,605.06	1,379.34	0.166666
Summary	0090354813	243,213.59	202.68	0.083334
Summary	0090355402	204,839.64	244.95	0.119581
Summary	0090355479	74,864.07	70.19	0.093757
Summary	0090355643	359,757.57	149.90	0.041667
Summary	0090355801	662,934.30	930.87	0.140417
Summary	0090357685	203,406.89	254.26	0.125001
Summary	0090359687	184,714.63	250.13	0.135414
Summary	0090360847	148,989.81	170.72	0.114585
Summary	0090361874	436,531.30	509.10	0.116624
Summary	0090361897	165,906.13	138.26	0.083336
Summary	0090362128	411,398.04	639.38	0.155416
Summary	0090362460	299,954.85	31.25	0.010418
Summary	0090362510	413,203.84	704.15	0.170412
Summary	0090362681	226,640.35	448.56	0.197917
Summary	0090362745	354,629.27	36.94	0.010417
Summary	0090363086	376,355.97	371.24	0.098641
Summary	0090363300	276,200.40	316.15	0.114464
Summary	0090364076	355,973.33	704.53	0.197917
Summary	0090364290	141,956.27	133.08	0.093747
Summary	0090364801	122,035.23	189.66	0.155414
Summary	0090365493	654,854.02	818.57	0.125000
Summary	0090366219	220,865.72	368.11	0.166667
Summary	0090367008	212,957.06	110.92	0.052086

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090367297	609,591.50	952.49	0.156251
Summary	0090367886	211,713.91	176.43	0.083334
Summary	0090367959	69,830.80	116.38	0.166660
Summary	0090368218	102,434.51	96.03	0.093748
Summary	0090368330	190,814.05	298.15	0.156252
Summary	0090368943	894,609.24	279.57	0.031251
Summary	0090370028	223,743.07	279.68	0.125001
Summary	0090370595	403,483.75	1,006.53	0.249460
Summary	0090371504	526,049.59	493.17	0.093750
Summary	0090371631	170,150.27	336.76	0.197919
Summary	0090371932	196,687.12	307.32	0.156248
Summary	0090371956	190,556.87	218.35	0.114585
Summary	0090372058	251,945.04	288.69	0.114585
Summary	0090372266	235,319.91	88.89	0.037774
Summary	0090373934	79,034.53	131.72	0.166661
Summary	0090374178	499,522.08	832.54	0.166667
Summary	0090375346	283,036.96	206.38	0.072916
Summary	0090376048	434,317.66	45.24	0.010416
Summary	0090377094	315,074.18	590.76	0.187499
Summary	0090377323	502,660.29	733.05	0.145834
Summary	0090377600	58,709.66	79.50	0.135412
Summary	0090378068	605,547.07	567.70	0.093750
Summary	0090378630	121,317.40	63.19	0.052087
Summary	0090379575	358,949.81	448.69	0.125001
Summary	0090380022	92,178.95	153.63	0.166665
Summary	0090380548	345,828.30	180.12	0.052084
Summary	0090380597	321,582.60	267.99	0.083335
Summary	0090381152	459,660.16	335.17	0.072917
Summary	0090381769	137,578.19	99.17	0.072083
Summary	0090381796	211,952.10	242.86	0.114582
Summary	0090381802	86,059.41	89.65	0.104172
Summary	0090381953	181,769.84	181.33	0.099758
Summary	0090382569	407,799.24	594.71	0.145834
Summary	0090382989	193,474.58	282.15	0.145833

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090383922	106,954.24	117.95	0.110281
Summary	0090384433	390,020.53	365.64	0.093749
Summary	0090384508	101,560.38	169.27	0.166669
Summary	0090385639	359,813.62	299.84	0.083332
Summary	0090385641	176,462.12	165.43	0.093748
Summary	0090385974	372,979.03	271.96	0.072916
Summary	0090386475	79,004.52	131.67	0.166661
Summary	0090386479	323,505.14	87.13	0.026933
Summary	0090387048	416,014.16	520.02	0.125001
Summary	0090387179	377,030.15	628.38	0.166666
Summary	0090387370	235,670.38	368.23	0.156248
Summary	0090387950	225,303.78	246.28	0.109310
Summary	0090388168	402,656.12	335.55	0.083334
Summary	0090388992	161,581.67	185.15	0.114586
Summary	0090389559	174,239.08	363.00	0.208334
Summary	0090390140	319,892.50	433.19	0.135417
Summary	0090391308	316,039.33	427.97	0.135417
Summary	0090391492	404,207.80	715.78	0.177082
Summary	0090391584	372,007.23	581.26	0.156250
Summary	0090391797	164,561.18	325.69	0.197914
Summary	0090392177	287,949.28	479.92	0.166668
Summary	0090392568	477,701.59	497.61	0.104168
Summary	0090392909	509,397.22	583.68	0.114582
Summary	0090393125	395,571.63	412.05	0.104166
Summary	0090393467	118,833.27	37.14	0.031254
Summary	0090394745	219,504.67	365.84	0.166666
Summary	0090394963	593,822.77	433.00	0.072917
Summary	0090395271	471,073.62	916.79	0.194617
Summary	0090395417	345,577.41	265.67	0.076877
Summary	0090395625	561,956.37	557.27	0.099166
Summary	0090395774	376,651.60	431.58	0.114583
Summary	0090396053	251,951.04	257.89	0.102357
Summary	0090398178	201,793.55	294.28	0.145832
Summary	0090398314	163,091.92	150.93	0.092543

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Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Jun-2024
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090398466	502,266.52	470.87	0.093749
Summary	0090398678	384,573.37	357.33	0.092916
Summary	0090398982	274,170.59	371.27	0.135416
Summary	0090399535	113,182.43	199.48	0.176246
Summary	0090399614	456,652.47	740.22	0.162097
Summary	0090399621	125,594.92	183.16	0.145834
Summary	0090401232	192,020.31	300.03	0.156249
Summary	0090401637	657,490.32	362.69	0.055163
Summary	0090402010	118,973.67	235.47	0.197918
Summary	0090402115	406,062.86	549.88	0.135417
Summary	0090402168	152,440.57	174.67	0.114582
Summary	0090402579	181,005.32	207.40	0.114582
Summary	0090402606	127,079.25	158.85	0.125001
Summary	0090402787	333,876.53	173.89	0.052082
Summary	0090402977	113,462.51	177.29	0.156254
Summary	0090403434	214,088.30	156.11	0.072919
Summary	0090403804	223,694.04	347.66	0.155418
Summary	0090403917	308,119.99	647.90	0.210275
Summary	0090404857	167,939.99	69.98	0.041670
Summary	0090405017	108,583.48	158.35	0.145832
Summary	0090405038	529,985.34	1,139.18	0.214946
Summary	0090405470	348,945.08	379.48	0.108751
Summary	0090405597	432,836.36	721.39	0.166666
Summary	0090405954	210,203.53	306.55	0.145835
Summary	0090406188	646,244.73	807.81	0.125001
Summary	0090406941	367,255.59	459.07	0.125000
Summary	0090407506	321,717.86	368.64	0.114585
Summary	0090407688	337,362.45	326.16	0.096679
Summary	0090408870	151,779.02	268.78	0.177086
Summary	0090409657	143,411.01	6.08	0.004240
Summary	0090409782	367,367.68	382.67	0.104165
Summary	0090410954	212,447.72	110.65	0.052083
Summary	0090410963	612,123.02	400.56	0.065438
Summary	0090411332	515,232.63	697.71	0.135417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090411588	452,635.50	141.45	0.031250
Summary	0090411629	135,610.06	241.18	0.177848
Summary	0090411691	248,587.16	492.00	0.197919
Summary	0090412468	201,484.45	266.01	0.132025
Summary	0090412730	274,479.03	263.49	0.095996
Summary	0090412869	113,193.03	176.86	0.156246
Summary	0090412972	302,410.72	409.51	0.135415
Summary	0090413072	137,768.42	157.86	0.114584
Summary	0090413983	198,020.41	330.03	0.166665
Summary	0090414831	138,341.15	172.93	0.125003
Summary	0090414846	183,107.36	95.37	0.052084
Summary	0090415407	159,478.52	166.12	0.104164
Summary	0090415561	360,181.14	300.15	0.083333
Summary	0090415674	263,087.25	328.86	0.125000
Summary	0090415808	112,930.80	188.22	0.166668
Summary	0090416847	94,553.23	157.59	0.166668
Summary	0090418482	460,544.46	262.34	0.056963
Summary	0090418517	224,668.94	208.75	0.092914
Summary	0090419075	533,659.94	722.66	0.135416
Summary	0090419366	342,432.23	285.36	0.083333
Summary	0090419684	347,891.61	369.64	0.106251
Summary	0090419911	283,465.94	413.39	0.145834
Summary	0090421292	424,248.86	441.93	0.104168
Summary	0090421622	345,360.62	323.78	0.093751
Summary	0090421860	150,670.42	163.85	0.108747
Summary	0090423501	415,909.48	216.62	0.052083
Summary	0090424346	101,918.65	159.25	0.156252
Summary	0090424672	558,875.26	232.86	0.041666
Summary	0090424886	214,801.73	268.50	0.124999
Summary	0090425269	131,412.39	150.58	0.114586
Summary	0090425300	391,700.01	285.61	0.072915
Summary	0090425597	159,429.29	132.86	0.083335
Summary	0090425606	60,896.83	76.12	0.124998
Summary	0090426377	305,209.51	413.30	0.135415

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090426776	146,126.76	136.99	0.093747
Summary	0090426923	118,135.40	24.61	0.020832
Summary	0090427371	437,722.25	680.29	0.155416
Summary	0090427982	334,329.54	383.09	0.114585
Summary	0090428261	104,909.76	119.27	0.113688
Summary	0090428269	312,041.97	487.57	0.156251
Summary	0090428520	220,600.57	380.31	0.172398
Summary	0090428841	90,750.57	36.76	0.040507
Summary	0090429247	281,986.43	262.01	0.092916
Summary	0090430742	303,049.61	252.54	0.083333
Summary	0090432364	236,847.23	260.46	0.109970
Summary	0090432838	73,711.63	104.42	0.141660
Summary	0090432962	136,929.41	99.84	0.072913
Summary	0090435789	377,419.10	196.57	0.052083
Summary	0090436033	324,258.69	348.02	0.107328
Summary	0090436166	514,551.36	214.40	0.041667
Summary	0090436255	71,982.09	71.29	0.099039
Summary	0090437213	291,165.63	454.95	0.156251
Summary	0090438978	131,895.03	137.39	0.104166
Summary	0090439677	341,415.88	391.21	0.114585
Summary	0090439933	170,510.51	230.90	0.135417
Summary	0090440606	341,077.77	284.23	0.083333
Summary	0090440752	230,478.53	192.07	0.083335
Summary	0090440924	143,555.69	253.02	0.176252
Summary	0090441043	367,980.50	306.65	0.083333
Summary	0090441059	238,628.13	74.57	0.031249
Summary	0090442006	261,313.15	299.42	0.114583
Summary	0090442167	466,029.44	631.08	0.135416
Summary	0090442196	171,681.79	286.14	0.166669
Summary	0090442614	366,255.27	457.82	0.125000
Summary	0090443358	476,144.32	450.53	0.094620
Summary	0090443913	157,254.82	163.81	0.104169
Summary	0090444842	202,590.32	168.83	0.083336
Summary	0090445142	594,339.10	681.01	0.114583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090445341	400,217.45	792.10	0.197917
Summary	0090445640	90,862.27	91.44	0.100636
Summary	0090446133	261,912.99	272.83	0.104168
Summary	0090446304	93,539.75	80.63	0.086199
Summary	0090447097	493,455.26	731.91	0.148323
Summary	0090447437	105,020.32	99.69	0.094924
Summary	0090447603	311,022.94	518.37	0.166666
Summary	0090447829	219,058.85	251.00	0.114581
Summary	0090448293	335,686.42	454.58	0.135418
Summary	0090448484	664,731.72	1,177.13	0.177083
Summary	0090448533	169,367.83	229.35	0.135415
Summary	0090448561	244,005.31	330.42	0.135415
Summary	0090448932	486,183.75	562.05	0.115604
Summary	0090449121	281,605.21	322.67	0.114582
Summary	0090449315	430,823.21	224.39	0.052084
Summary	0090449356	68,165.71	83.79	0.122921
Summary	0090449805	103,965.08	64.98	0.062502
Summary	0090449865	156,611.06	261.02	0.166668
Summary	0090449923	30,848.39	16.07	0.052093
Summary	0090450158	374,350.48	428.94	0.114582
Summary	0090450962	206,844.35	495.56	0.239581
Summary	0090451106	359,610.19	412.05	0.114582
Summary	0090451783	101,111.06	179.05	0.177083
Summary	0090452533	206,327.33	386.86	0.187498
Summary	0090452760	79,692.21	66.41	0.083333
Summary	0090452962	132,188.36	165.47	0.125177
Summary	0090453485	145,559.79	165.57	0.113747
Summary	0090454277	116,007.29	193.35	0.166671
Summary	0090454682	296,427.19	524.92	0.177082
Summary	0090455100	114,485.85	131.18	0.114582
Summary	0090455105	379,203.11	553.00	0.145832
Summary	0090455333	157,572.38	180.55	0.114582
Summary	0090455481	207,366.39	302.41	0.145834
Summary	0090455775	246,560.80	462.30	0.187499

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090455930	108,036.82	146.30	0.135417
Summary	0090456273	214,615.57	154.70	0.072082
Summary	0090456465	135,080.80	112.57	0.083335
Summary	0090457414	226,977.03	354.65	0.156249
Summary	0090457810	334,742.30	383.56	0.114584
Summary	0090458642	301,249.15	627.60	0.208333
Summary	0090458944	198,565.73	288.54	0.145312
Summary	0090459711	356,807.36	241.86	0.067784
Summary	0090461571	214,872.33	67.15	0.031251
Summary	0090462057	93,687.55	146.39	0.156253
Summary	0090462126	404,285.42	720.00	0.178092
Summary	0090462703	255,726.58	82.38	0.032214
Summary	0090463198	173,601.83	8.95	0.005155
Summary	0090463578	320,709.64	467.70	0.145833
Summary	0090463942	286,578.42	447.78	0.156250
Summary	0090464740	213,696.58	244.86	0.114583
Summary	0090464770	191,787.11	139.84	0.072914
Summary	0090464822	347,363.78	407.67	0.117361
Summary	0090465590	647,675.28	174.65	0.026966
Summary	0090466393	294,056.89	428.83	0.145832
Summary	0090466616	186,755.36	213.99	0.114583
Summary	0090466858	93,117.70	164.90	0.177088
Summary	0090466918	260,285.00	352.47	0.135417
Summary	0090466986	242,730.40	328.70	0.135418
Summary	0090467246	53,878.75	39.29	0.072923
Summary	0090467442	213,939.27	334.28	0.156250
Summary	0090468221	246,745.62	50.82	0.020596
Summary	0090468480	106,411.22	173.73	0.163263
Summary	0090469549	128,494.17	214.16	0.166669
Summary	0090470631	140,921.22	176.15	0.124999
Summary	0090470662	314,134.33	359.95	0.114585
Summary	0090471226	84,686.58	114.68	0.135417
Summary	0090471685	142,881.35	109.90	0.076917
Summary	0090471773	324,433.59	405.54	0.124999

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090472322	449,071.01	280.67	0.062500
Summary	0090472542	354,312.42	18.38	0.005188
Summary	0090473070	205,006.79	85.42	0.041667
Summary	0090473565	168,682.20	140.57	0.083334
Summary	0090475884	79,931.07	108.24	0.135417
Summary	0090476036	312,478.05	403.38	0.129091
Summary	0090477316	304,162.16	348.52	0.114584
Summary	0090477445	358,817.38	598.03	0.166667
Summary	0090477658	473,277.25	591.60	0.125001
Summary	0090479680	102,941.08	19.98	0.019409
Summary	0090480299	300,769.55	34.67	0.011527
Summary	0090480566	406,509.39	211.72	0.052082
Summary	0090481482	383,553.35	222.57	0.058028
Summary	0090482184	49,284.59	77.01	0.156256
Summary	0090482420	630,227.29	1,116.03	0.177084
Summary	0090482871	118,405.04	89.03	0.075191
Summary	0090483127	329,387.88	240.18	0.072917
Summary	0090483320	200,310.80	187.79	0.093749
Summary	0090483384	78,107.24	121.39	0.155415
Summary	0090483750	293,298.86	329.01	0.112176
Summary	0090483759	182,180.41	151.82	0.083335
Summary	0090485372	420,227.00	131.32	0.031250
Summary	0090486457	674,752.73	1,260.75	0.186846
Summary	0090486649	198,721.02	269.10	0.135416
Summary	0090486920	259,031.44	119.87	0.046276
Summary	0090487955	268,150.11	418.98	0.156248
Summary	0090488165	230,105.04	263.66	0.114582
Summary	0090488425	514,520.81	589.56	0.114584
Summary	0090488465	190,189.62	297.17	0.156249
Summary	0090488519	249,979.55	338.51	0.135415
Summary	0090490236	319,895.84	299.90	0.093749
Summary	0090490318	83,760.42	96.78	0.115544
Summary	0090490546	166,028.74	207.54	0.125002
Summary	0090491011	160,564.26	167.25	0.104164

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090491688	411,557.69	382.41	0.092918
Summary	0090492294	260,683.81	434.47	0.166666
Summary	0090493154	343,174.58	500.46	0.145832
Summary	0090493918	143,537.12	149.52	0.104168
Summary	0090494004	306,207.76	510.35	0.166668
Summary	0090494726	453,617.02	425.27	0.093751
Summary	0090495785	108,892.22	61.71	0.056671
Summary	0090496223	780,184.27	1,056.50	0.135417
Summary	0090496771	315,995.54	362.08	0.114584
Summary	0090496950	352,597.38	73.46	0.020834
Summary	0090497432	346,989.65	433.74	0.125001
Summary	0090498533	269,048.44	308.28	0.114582
Summary	0090499262	67,225.26	112.04	0.166664
Summary	0090499339	169,688.12	229.79	0.135419
Summary	0090500129	598,876.42	1,434.81	0.239584
Summary	0090500286	159,476.95	182.73	0.114581
Summary	0090500759	404,665.71	674.44	0.166666
Summary	0090501297	481,335.26	601.67	0.125000
Summary	0090501907	350,683.45	292.24	0.083334
Summary	0090501996	250,797.50	261.25	0.104168
Summary	0090502346	426,600.37	488.81	0.114583
Summary	0090503135	78,898.08	8.22	0.010419
Summary	0090503169	145,710.64	174.25	0.119586
Summary	0090503699	160,615.71	276.56	0.172187
Summary	0090504367	371,611.45	345.29	0.092917
Summary	0090504637	606,940.31	505.78	0.083333
Summary	0090505006	179,968.61	262.45	0.145831
Summary	0090505742	369,641.19	363.67	0.098385
Summary	0090506114	201,586.26	82.31	0.040831
Summary	0090506165	336,595.63	385.68	0.114583
Summary	0090506226	75,187.95	78.32	0.104166
Summary	0090506548	296,270.29	246.89	0.083333
Summary	0090506692	398,282.15	414.88	0.104167
Summary	0090506728	345,286.40	611.44	0.177082

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090506932	169,630.87	212.04	0.125001
Summary	0090507403	489,776.27	561.20	0.114583
Summary	0090508634	60,593.64	44.18	0.072912
Summary	0090509799	117,775.24	123.98	0.105268
Summary	0090510131	275,525.61	229.60	0.083332
Summary	0090510373	328,404.40	239.46	0.072916
Summary	0090511408	199,672.72	124.80	0.062502
Summary	0090511716	233,768.65	194.81	0.083335
Summary	0090511827	220,889.53	161.07	0.072919
Summary	0090511859	428,145.73	668.98	0.156251
Summary	0090512068	83,074.24	146.42	0.176252
Summary	0090512278	95,122.58	90.76	0.095414
Summary	0090512757	394,182.43	369.55	0.093751
Summary	0090512871	64,654.89	54.28	0.083953
Summary	0090513133	294,891.03	307.18	0.104167
Summary	0090513136	370,195.14	462.74	0.124999
Summary	0090513249	461,927.25	481.17	0.104166
Summary	0090513368	160,692.39	38.37	0.023878
Summary	0090513844	230,309.41	383.85	0.166667
Summary	0090514165	232,361.12	193.63	0.083331
Summary	0090515776	661,117.13	826.40	0.125001
Summary	0090515798	97,996.01	39.77	0.040583
Summary	0090516324	329,657.40	549.43	0.166667
Summary	0090516522	269,331.27	224.44	0.083332
Summary	0090516978	303,746.45	595.89	0.196180
Summary	0090517331	307,021.58	319.81	0.104165
Summary	0090517788	368,034.87	421.71	0.114584
Summary	0090517793	397,259.25	703.48	0.177083
Summary	0090518995	206,076.11	200.87	0.097474

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
13	2,612,951.72	215,715.47	557,841.51	21.349

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0090351983	418,779.38	36,067.67	78,216.41	18.677
0090355757	199,739.19	23,446.18	38,127.69	19.089
0090359728	408,129.59	61,534.27	36,588.66	8.965
0090365590	90,539.15	2,679.96	18,197.65	20.099
0090376195	63,623.80	853.79	58,642.17	92.170
0090390241	36,376.03	14,333.69	56,631.54	155.684
0090391878	228,035.21	22,331.16	46,982.01	20.603
0090395189	214,633.83	23,831.28	56,277.56	26.220
0090417926	270,951.64	1,152.24	33,991.87	12.545
0090437089	198,732.46	12,292.33	60,295.35	30.340
0090447194	44,474.28	(21.92)	13,295.45	29.895
0090463830	300,754.01	13,047.97	65,623.03	21.820
0090474381	138,183.15	4,166.85	(5,027.88)	(3.639)

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C03



Distribution Date: 25-Jun-2024
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
121	21,789,996.35	3,043,573.91	13.968

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090348275	113,846.64	(14,875.15)	(13.066)
0090349246	79,586.17	(749.88)	(0.942)
0090351983	418,779.38	78,216.41	18.677
0090352040	331,069.81	78,691.45	23.769
0090352184	162,786.11	88,728.33	54.506
0090352345	182,785.26	20,205.22	11.054
0090353661	68,260.05	19,572.71	28.674
0090355686	72,740.08	37,707.29	51.838
0090355693	347,482.85	93,767.09	26.985
0090355757	199,739.19	38,127.69	19.089
0090357778	78,144.19	2,376.08	3.041
0090358448	109,740.40	4,124.42	3.758
0090359390	118,356.72	49,755.30	42.038
0090359728	408,129.59	36,588.66	8.965
0090361145	166,325.52	13,091.92	7.871
0090361255	268,099.97	8,636.75	3.221
0090365476	119,622.56	27,857.97	23.288
0090365590	90,539.15	18,197.65	20.099
0090365628	244,865.79	47,368.61	19.345
0090366981	357,048.64	178,637.97	50.032
0090373750	29,607.10	11,289.78	38.132
0090375987	81,976.97	(1,061.71)	(1.295)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Jun-2024
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090376195	63,623.80	58,642.17	92.170
0090381195	195,865.27	2,332.94	1.191
0090384891	119,765.03	10,586.52	8.839
0090386430	205,704.33	52,606.46	25.574
0090387252	52,045.99	550.77	1.058
0090390241	36,376.03	56,631.54	155.684
0090391878	228,035.21	46,982.01	20.603
0090395189	214,633.83	56,277.56	26.220
0090398842	31,390.97	1,968.03	6.269
0090399514	337,830.88	(7,279.39)	(2.155)
0090401084	92,638.78	42,266.44	45.625
0090401110	90,829.80	(13,175.10)	(14.505)
0090406624	269,543.71	35,080.97	13.015
0090406839	135,037.52	37,009.93	27.407
0090406888	104,128.16	(862.47)	(0.828)
0090407225	122,401.57	27,935.02	22.822
0090407439	371,527.99	49,136.68	13.226
0090408407	272,682.92	3,329.07	1.221
0090412103	498,106.46	67,074.74	13.466
0090414897	118,485.28	2,808.65	2.370
0090415124	174,194.17	4,676.77	2.685
0090415193	341,399.35	23,024.48	6.744
0090415496	403,462.73	70,365.12	17.440
0090416220	81,830.49	1,562.43	1.909
0090417106	104,200.50	(580.76)	(0.557)
0090417926	270,951.64	33,991.87	12.545
0090419529	119,886.05	(1,579.26)	(1.317)
0090420874	29,978.07	23,799.21	79.389
0090422040	238,954.46	24,948.56	10.441

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090423744	238,945.33	(2,511.04)	(1.051)
0090424253	189,102.64	(58,907.11)	(31.151)
0090424699	108,223.92	3,697.49	3.417
0090425772	377,418.84	47,034.49	12.462
0090429538	95,689.98	1,324.82	1.384
0090434712	42,976.30	33,084.00	76.982
0090436311	159,247.85	62,985.64	39.552
0090437089	198,732.46	60,295.35	30.340
0090437705	507,610.15	46,365.17	9.134
0090437787	306,640.89	57,160.53	18.641
0090444822	308,606.30	81,476.63	26.401
0090445021	63,489.56	3,212.64	5.060
0090445425	176,142.05	24,322.30	13.808
0090446427	106,488.05	24,738.16	23.231
0090447194	44,474.28	13,295.45	29.895
0090448002	258,025.22	6,632.15	2.570
0090448090	56,644.42	24,582.07	43.397
0090449031	336,803.78	9,423.69	2.798
0090452733	243,760.93	5,665.67	2.324
0090453646	67,923.59	24.12	0.036
0090456240	151,551.77	(16,833.16)	(11.107)
0090456793	149,989.61	217.28	0.145
0090458733	53,796.86	15,797.46	29.365
0090459387	90,228.16	3,669.73	4.067
0090460202	166,681.67	40,760.64	24.454
0090460856	104,123.63	27,900.49	26.796
0090461522	43,710.57	1,168.62	2.674
0090461822	332,698.27	36,797.31	11.060
0090463830	300,754.01	65,623.03	21.820

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090466984	65,845.33	14,344.80	21.786
0090467955	42,384.36	595.52	1.405
0090469058	368,682.42	7,377.45	2.001
0090469492	78,191.74	520.37	0.666
0090469976	59,423.43	18,706.79	31.480
0090470221	79,347.50	42,009.75	52.944
0090470317	51,908.18	2,645.54	5.097
0090472344	244,483.70	929.85	0.380
0090473706	97,329.06	5,514.48	5.666
0090474381	138,183.15	(5,027.88)	(3.639)
0090474877	75,769.00	22,709.30	29.972
0090475491	60,506.29	7,968.88	13.170
0090475778	116,129.12	20,154.86	17.356
0090481114	440,103.80	137,237.39	31.183
0090482454	68,820.23	55,544.94	80.710
0090485577	462,667.33	6,308.24	1.363
0090486450	154,481.60	(14,171.89)	(9.174)
0090489039	136,009.67	19,887.76	14.622
0090490409	179,810.38	7,973.22	4.434
0090490713	229,891.57	6,105.23	2.656
0090491746	137,933.90	12,515.39	9.073
0090493050	50,311.52	40,012.11	79.529
0090495538	378,091.89	101,386.90	26.815
0090496710	257,617.74	4,111.69	1.596
0090497897	499,808.24	54,264.23	10.857
0090499611	54,360.16	61,820.20	113.723
0090502722	380,125.33	21,961.14	5.777
0090502890	54,264.02	1,473.36	2.715
0090504948	219,301.38	4,763.62	2.172

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Credit-Linked Notes

Series 2018-C03



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090506351	315,599.52	71.22	0.023
0090506693	104,737.77	2,843.73	2.715
0090507223	152,360.27	702.83	0.461
0090507693	81,435.54	(21,279.16)	(26.130)
0090507738	262,984.69	36,578.58	13.909
0090509814	119,187.58	1,066.54	0.895
0090510909	73,123.95	9,214.39	12.601
0090512809	372,135.86	114,946.68	30.888
0090513084	161,453.09	56,375.06	34.917
0090515422	135,663.35	12,254.92	9.033
0090517217	111,442.87	4,282.10	3.842
0090518881	62,565.60	1,504.64	2.405

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	13	2,612,951.72	215,715.47	0.003 %	0	0.00	0.00	0.000 %	13	2,612,951.72	215,715.47	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090351983	424,000.00	4.500 %	TX	71.00	360	418,779.38	03/31/2023	36,067.67	78,216.41
Summary	0090355757	198,000.00	3.625 %	FL	80.00	360	199,739.19	04/30/2023	23,446.18	38,127.69
Summary	0090359728	424,000.00	4.250 %	TX	78.00	360	408,129.59	03/31/2023	61,534.27	36,588.66
Summary	0090365590	95,000.00	5.125 %	VA	80.00	360	90,539.15	03/31/2023	2,679.96	18,197.65
Summary	0090376195	67,000.00	3.750 %	NE	80.00	360	63,623.80	04/30/2024	853.79	58,642.17
Summary	0090390241	38,000.00	5.500 %	IL	80.00	360	36,376.03	03/31/2024	14,333.69	56,631.54
Summary	0090391878	237,000.00	4.500 %	NH	79.00	360	228,035.21	03/31/2023	22,331.16	46,982.01
Summary	0090395189	226,000.00	4.750 %	IL	80.00	360	214,633.83	03/31/2023	23,831.28	56,277.56
Summary	0090417926	252,000.00	5.250 %	KY	80.00	360	270,951.64	03/31/2023	1,152.24	33,991.87
Summary	0090437089	207,000.00	4.875 %	NY	79.00	360	198,732.46	03/31/2023	12,292.33	60,295.35
Summary	0090447194	48,000.00	4.625 %	NE	80.00	360	44,474.28	04/30/2024	(21.92)	13,295.45
Summary	0090463830	301,000.00	4.875 %	CA	70.00	360	300,754.01	03/31/2023	13,047.97	65,623.03
Summary	0090474381	147,000.00	4.125 %	CT	75.00	360	138,183.15	04/30/2024	4,166.85	(5,027.88)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C03



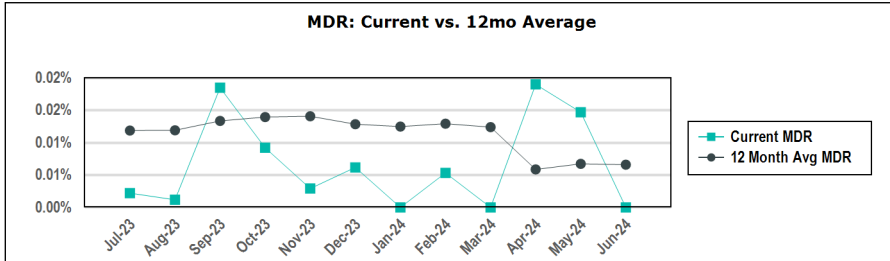
Distribution Date: 25-Jun-2024
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Realized Loss Report - Collateral

Summary

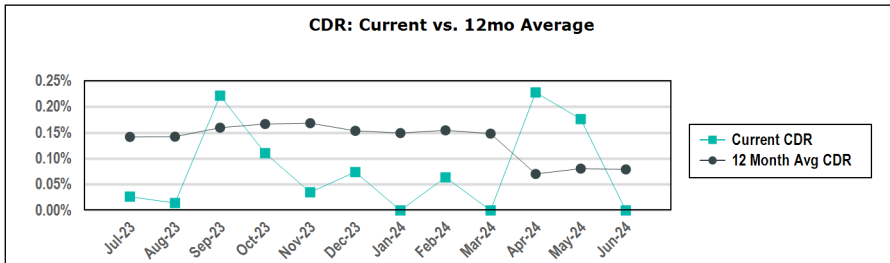
MDR

Current Month 0.000 %
 3 Month Average 0.011 %
 12 Month Average 0.007 %



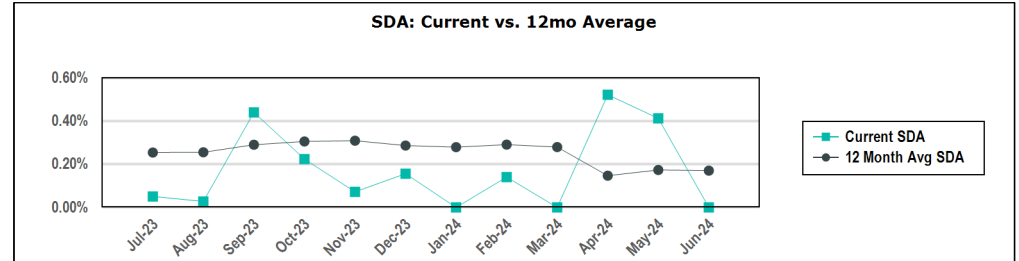
CDR

Current Month 0.000 %
 3 Month Average 0.135 %
 12 Month Average 0.079 %



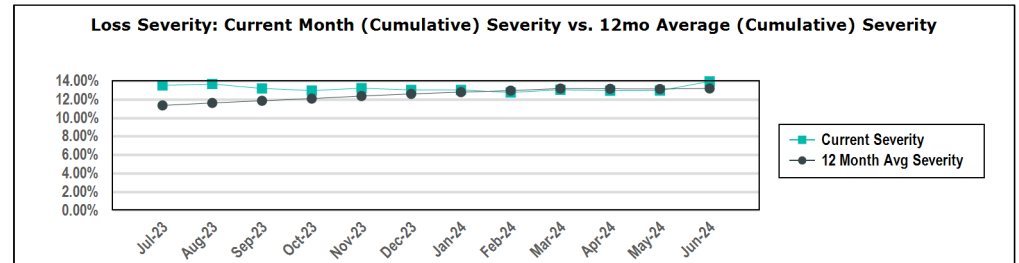
SDA

Current Month 0.000 %
 3 Month Average 0.312 %
 12 Month Average 0.171 %



Loss Severity

Current Month (Cumulative) 13.968 %
 3 Month Average (Cumulative) 13.303 %
 12 Month Average (Cumulative) 13.207 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

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Prepayment Rates

Summary

SMM

Current Month	0.480 %
3 Month Average	0.475 %
12 Month Average	0.537 %

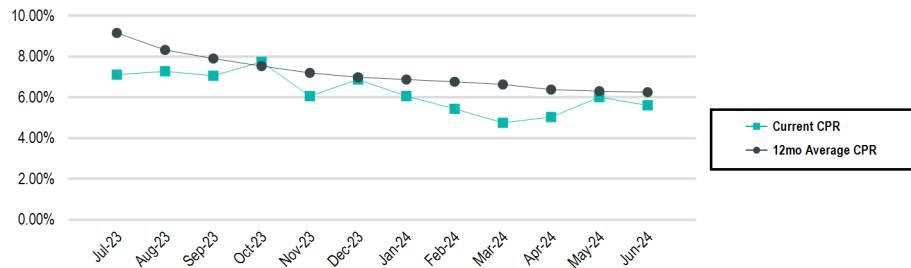
CPR

Current Month	5.613 %
3 Month Average	5.555 %
12 Month Average	6.258 %

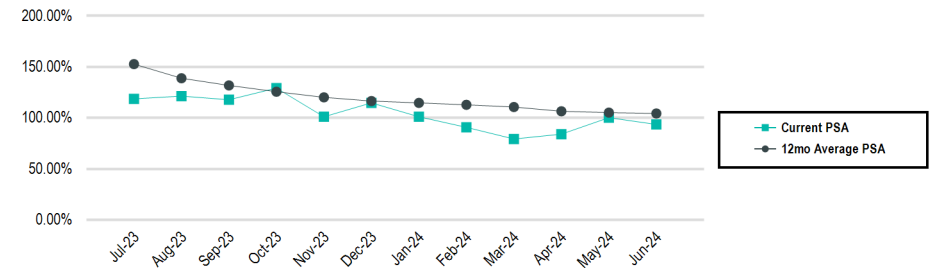
PSA

Current Month	93.544 %
3 Month Average	92.591 %
12 Month Average	104.293 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
100	27,795,712.92

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

A day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2018-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

May 9, 2018.

Accrual Period

With respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	606,354,000	398,856,551	207,497,449
1M-2H	N/A	31,915,255	(398,856,551)	430,771,806

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	207,497,449	45,185,450	162,311,999
1M-2H	N/A	430,771,806	(45,185,450)	475,957,256

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Supplemental Reporting

Bond Retirement Detail – Effective May 2023				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJ62	192,259,000	93,148,000	99,111,000
1B-1H	N/A	10,119,056	(93,148,000)	103,267,056
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes				