Koda Ltd

(Incorporated in the Republic of Singapore) (Company Registration Number 198001299R)

FULL RESUMPTION OF MALAYSIA OPERATIONS

The Board of Directors (the "Board") of Koda Ltd (the "Company" and together with its subsidiaries, the "Group") refers to the corporate update included in the FY2021 results announcement on 26 August 2021 wherein mentioned that the Malaysian Government has recently guided that the manufacturing sector may operate based on employees full vaccination rates with operating capacity approximating the vaccination rate ranging from 60% to 100%.

The Board wishes to update shareholders of the Company ("Shareholders") that the Group's factories located in Senai, Johor (the "Malaysia Operations") has resumed 100% of its operating capacity following the full vaccination of the employees. In the meantime, the Group continues to adhere to strict measures of wearing mask, safe-distancing and regular testing, amongst others.

The Company will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board of Directors of **Koda Ltd**

James Koh Jyh Gang Executive Chairman and Chief Executive Officer

7 September 2021