

MEDIA RELEASE

FAR EAST ORCHARD STRENGTHENS LODGING PLATFORM BUSINESS WITH SENIOR MANAGEMENT APPOINTMENTS

01 September 2025, Singapore – Far East Orchard Limited ("Far East Orchard", and together with its subsidiaries, the "Group") today announced two senior management appointments and succession transitions across its Lodging Platform, comprising Hospitality and Purpose-Built Student Accommodation ("PBSA"). These changes are part of the Group's strategic succession planning and ongoing efforts to strengthen execution capabilities and position Far East Orchard for sustainable long-term growth.

Senior Management Appointments

Mr Yang Zejian appointed as Managing Director of the Group's PBSA Business

With effect from 8 September 2025, Mr Yang Zejian will be appointed Managing Director, PBSA. Mr Yang brings over 15 years of experience in real estate investment and asset management, having held senior roles in London and Singapore. He holds a Bachelor of Business Administration (Finance) and a Master of Business Administration from the National University of Singapore.

In his new role, Mr Yang will lead the growth of the Group's PBSA portfolio in the UK and other strategic markets, while driving operational and service excellence. He will report to the Group Chief Executive Officer of Far East Orchard.

Mr Mark Rohner redesignated as Deputy Managing Director of the Group's Hospitality Business, Far East Hospitality

Effective 1 September 2025, Mr Mark Rohner is redesignated as Deputy Managing Director of Far East Hospitality. Mr Rohner joined the Group on 1 July 2024 as Chief Operating Officer of Far East Hospitality and will assume the role of Managing Director with effect from 1 January 2026, succeeding Mr Arthur Kiong.

Mr Rohner will be responsible for expanding Far East Hospitality's footprint overseas and driving the overall performance of the Hospitality business. He will report to the Group Chief Executive Officer of Far East Orchard.

Leadership Transition at Far East Hospitality

Redesignation and Retirement of Mr Arthur Kiong, Managing Director of the Group's Hospitality Business, Far East Hospitality

As part of the Group's strategic succession planning and to support a smooth handover, Far East Hospitality will undergo a leadership transition effective 1 September 2025.

Mr Arthur Kiong, previously Chief Executive Officer of Far East Hospitality, assumes the role of Managing Director effective 1 September 2025 and will continue in this role until 31 December 2025.

After which, Mr Kiong will hand over the position to Mr Mark Rohner, and subsequently be appointed as a Consultant from 1 January to 30 April 2026, before retiring from the Group.

Group Chief Executive Officer of Far East Orchard, Mr Alan Tang, commented, "We are committed to building our two business pillars under our Lodging Platform to position Far East Orchard for sustainable long-term growth. These leadership appointments reinforce our leadership team, sharpen our execution capabilities, enhance accountability, and empower our teams to respond more effectively to market opportunities. Ultimately, it strengthens our ability to capture growth opportunities and deliver sustainable value for our shareholders and guests."

Mr Tang added, "I'd also like to extend our heartfelt thanks and appreciation to Arthur for his tireless contributions and leadership over the years. His dedication has been instrumental in shaping our Hospitality business, and we wish him the very best as he prepares for his retirement."

- END -

About Far East Orchard Limited (<u>www.fareastorchard.com.sg</u>)

Far East Orchard Limited ("Far East Orchard") is a real estate company with a lodging platform that aims to achieve sustainable and recurring income through a diversified and balanced portfolio.

Established in 1967, Far East Orchard has a proven track record in real estate development, investment, and management across residential, commercial, hospitality, and Purpose-Built Student Accommodation ("PBSA") in Australia, Japan, Malaysia, Singapore, and the United Kingdom ("UK").

Listed on the Mainboard of the Singapore Exchange, Far East Orchard is also a member of Far East Organization, Singapore's largest private property developer. Following a strategic transformation in 2012, the Group expanded into hospitality management and invested in healthcare real estate. In 2015, it diversified its portfolio to include the development and investment of PBSA properties in the UK.

In 2023, Far East Orchard celebrated a decade of partnerships in the hospitality business with The Straits Trading Company Limited and Toga Group, Australia. Its hospitality arm, Far East Hospitality, together with the joint venture, Toga Far East Hotels, now owns more than 10 assets and manages over 100 properties with more than 17,500 rooms in Australia, Austria, Denmark, Germany, Hungary, Japan, Malaysia, New Zealand, Singapore, and Switzerland, across 10 distinct brands.

Far East Orchard's PBSA portfolio comprises over 3,700 beds across key cities in the UK, with three developments underway in Bristol, Glasgow and Manchester. Upon completing these projects, the portfolio will exceed 4,700 beds across 16 properties.

In 2024, the Group acquired a 49% stake in Homes for Students ("HFS"), a leading UK PBSA operator managing over 50,000 beds. This acquisition, along with the establishment of a private student accommodation fund, further strengthens the Group's position in the UK market. With HFS, the Group's total portfolio now exceeds 55,000 owned and managed beds.

The Group also owns purpose-built medical suites for lease and sale in Novena, Singapore's premier medical hub.

For further information, please contact:

Investor Relations & Sustainability
Ms Dianne Tan
Tal: (65) 6820 6500

Tel: (65) 6830 6599

Email: ir@fareastorchard.com.sg