BM MOBILITY LTD.
(Company Registration No. 200800853Z)
(Incorporated in Singapore)

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE FINANCIAL RESULTS ANNOUNCEMENT FOR THE FULL YEAR ENDED 31 DECEMBER 2017

The Board of Directors (the "**Board**") of Ziwo Holdings Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the Results Announcement released on 1 March 2018 ("**Results Announcement**"). The Board would like to respond to the following queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 9 March 2018 (each, a "**SGX Query**") as follows:

SGX Query:

a. In the Company's response under "Trade Receivables" on page 3, it was disclosed that for long outstanding debts, legal proceedings will be taken to pursue the claims if necessary. To date, has the Company commence any legal proceedings due to the significant debts owed? If yes, please provide an update.

Company's Response to SGX Query:

To date, the Company has sent letters of demand through our Chinese lawyers to the following customers:

Customer	**Outstanding more than 12 Months (RMB)**
东莞市桦辉运动用品有限公司	3,771,025.00
龙岩市美诚贸易有限公司	1,416,217.83
福建起步儿童用品有限公司	463,320.00
福建茂丰贸易有限公司	366,065.00

The above amounts remain outstanding. The prospect of recovery is low as the customers are in the same segment as the Company and are also affected by the same issues. In fact, 东莞市桦辉运动用品有限公司 has recently been struck off.

SGX Query:

b. Please clarify if the Company is still trading with customers with significant amounts owing to the Company.

Company's Response to SGX Query:

No. The Company has stopped trading with customers with significant amounts owing. The Company does not trade with customers that have demonstrated that they are no longer able to fulfil their contractual obligations for the foreseeable future. This is also part of the reason for the continued drop in revenue.

SGX Query:

c. In the Company's response under "Write Offs" on page 6, it was disclosed that "[t]here has not been any transaction that warranted a third party to be engaged to investigate". Please clarify what are the considerations which the Company takes into account before a third party would be engaged to investigate into the veracity of these transactions.

Company's Response to SGX Query:

If the Audit Committee ("AC") becomes aware of any suspected fraud, irregularity, or suspected infringement of any laws, regulations, or rules of the exchange, which has or is likely to have a material impact on the Company's operating results or financial position, the AC will discuss and clarify such matter with the management and external auditor. The AC will recommend to the Board to engage third party to investigate where necessary.

Material unusual transactions not in the ordinary course of business as defined by the AC includes but is not limited to the below:

- Transactions with new vendors / customers not in approved list;
- Transactions above credit limit thresholds without proper approval;
- Regular lump sum round-numbered payments to a counterparty; or
- Payments made to counterparties that have little relevance to existing business.

To date, to the best knowledge of the AC, there has not been any material unusual transactions not in the ordinary course of business.

BY ORDER OF THE BOARD

Wilson Chua
General Manager for Finance and Admin
12 March 2018