



[Press Release]

mm2 Asia announces Board and Leadership appointments to manage current challenges arising from cinema business

[Singapore, 29 July 2025] **mm2 Asia Ltd.** (“**mm2 Asia**”, “**mm2 全亚影视娱乐有限公司**”, the “**Company**” or collectively with its subsidiaries, “**the Group**”) has announced key changes to its Board and leadership team, reinforcing its commitment to strategic financial and operational restructuring to safeguard the future of the Company.

BOARD APPOINTMENTS

- **Mr. Jack Chia**, a longstanding Non-Executive and Non-Independent Director, will retire from the Board on **31 July 2025** after **11 years of distinguished service**.
- **Mr. Ang Chiang Meng** will join the Board as **Non-Independent Executive Director** and assume the role of **Chief Restructuring Officer**, effective **1 August 2025**.

In view of the current cinema-related creditor negotiations and prolonged financial challenges stemming from the pandemic, mm2 is strengthening its management team and bringing **Mr. Ang Chiang Meng** on board as Chief Restructuring Officer (CRO) as of 1 August 2025.

Mr. Ang Chiang Meng is co-founder and Managing Partner of Argile Partners, a regional consultancy firm, and Executive Director of R&O Company, specialising in corporate and debt restructuring. With decades of cross-border experience spanning Singapore, Greater China, Southeast Asia, and offshore financial hubs, he is uniquely qualified to lead mm2’s debt management and operational reorganisation. His credentials as a senior accredited director, chartered valuer, and restructuring expert will be pivotal in this transition.

LEADERSHIP TRANSITIONS

- **Mr. Chang Long Jong**, Chief Executive Officer (CEO) of mm2 Asia since **April 2017**, will retire on **1 September 2025**. The former MediaCorp Deputy CEO was instrumental in expanding mm2 Asia’s footprint in the regional entertainment industry. Executive Chairman **Mr. Melvin Ang** will assume interim CEO responsibilities while the Board conducts a formal search for a permanent successor.
- **Mr. Gary Goh** has been appointed **Managing Director of mm2 Entertainment**, succeeding **Mr. Ng Say Yong**, who will transition to **Chief Content Advisor** to focus on content development.

At mm2 Entertainment, **Mr. Gary Goh** — a seasoned film producer with the Group since 2014 — will take the helm as Managing Director. With a career spanning over 20 years in film and entertainment, Mr Gary Goh has produced critically acclaimed works that have been showcased at prestigious international film festivals, alongside commercial successes that have elevated mm2’s market position. His promotion reflects the Board’s confidence in his ability to steer mm2 through this challenging period and a much-needed injection of fresh resources and expertise.

“On behalf of the Board, I extend our deepest appreciation to **Mr. Jack Chia** for his invaluable contributions over the past decade, particularly in strengthening corporate governance and facilitating international partnerships. We also thank **Mr. Chang Long Jong** for his exceptional leadership, which cemented mm2’s position as a key player in Asia’s media sector. While **Mr. Ng Say Yong** transitions to a content-focused role, we recognise his dedication in steering mm2 Entertainment’s operations,” said Mr Melvin Ang, Executive Chairman, mm2 Asia.

He continues, “These appointments reflect our commitment to a recovery strategy to ensure the Group’s sustainability to grow the business.”

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About mm2 Asia

Headquartered in Singapore, mm2 Asia Ltd. (“mm2 Asia”, or together with its subsidiaries, the “Group”) champions “Content and Media for Asia”, with integrated businesses across the content, entertainment, cinema, event and concert industries in Singapore, Malaysia, Hong Kong, Taiwan, China and the United States of America.

Since our listing on the Catalist Board of SGX-ST in December 2014, and the successful transfer to the Mainboard of SGX-ST in August 2017, mm2 Asia has strengthened its competitive advantage through its acquisitions of a majority stake in an award-winning virtual reality, visual effects and computer-generated imagery studio, Vividthree Holdings Ltd. (SGX Stock Code: OMK), and an event production and concert promotion company, UnUsUaL Limited (SGX Stock Code: 1D1). With the establishment of mmCineplexes and the acquisition of Cathay Cineplexes Pte. Ltd., mm2 Asia is currently one of the key cinema operators in Malaysia and Singapore. (www.mm2asia.com)

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