

OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199805793D)

INCORPORATION OF NEW SUBSIDIARY

The Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has incorporated a new wholly-owned subsidiary, Oceanus Feed Pte Ltd (“**Oceanus Feed**”), in Singapore on 11 April 2019 with the initial issued share capital of S\$1,000.00 comprising 1,000 ordinary shares.

The incorporation of Oceanus Feed is in line with the Group’s business plans.

The investment in Oceanus Feed is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2019.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Oceanus Investment, save for their interests arising by way of their directorship and/or shareholdings, as the case may be, in the Company and Oceanus Feed.

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
12 April 2019