



**GRAND BANKS YACHTS RECORDS ONE OF ITS HIGHEST-EVER QUARTERLY ORDERS
WITH 11 NEW BUILD BOATS AND 2 TRADE-IN BOATS CONTRACTED IN 1Q FY2027,
WORTH A COMBINED S\$67.3 MILLION**

The Board of Directors (the “**Board**”) of Grand Banks Yachts Limited (“**Grand Banks**” or the “**Group**”) is pleased to announce that the Group recorded 11 new luxury boat and 2 trade-in boat orders in the three months ended 30 September 2026 (“**1Q FY2027**”). The combined value of approximately S\$67.3 million represents one of its highest-ever order intake for a single quarter.

The latest orders lifted the Group’s net order book to S\$168.6 million as of 30 September 2026, up from S\$136.4 million at the close of the financial year ended 30 June 2026 (“**FY2026**”).

A significant factor behind the very strong orders has been the Group’s recent strategic investments in customer-facing infrastructure. The Group’s flagship marina in Newport, Rhode Island, which was acquired in June 2025 and subsequently renovated, played a key role in driving the sale of several boats.

Situated in one of America’s most celebrated yachting communities in the northeastern seaboard, the Newport marina delivers a world-class, exclusive owner experience and has raised the Group’s reputation as a luxury yacht builder. It has also helped to build relationships with high-net-worth clientele.

The sales have also been enhanced by the Group’s elevated brand strategy and customer engagement. Its 2025 acquisition of the iconic ocean-racing 100-foot Supermaxi, Palm Beach XI has generated substantial coverage across yachting, lifestyle, and business media internationally.

This December, Palm Beach XI will compete in the Rolex Sydney Hobart Yacht Race, one of offshore sailing’s most demanding contests, amplifying the Group’s brand and drawing further global attention. Palm Beach XI serves simultaneously as a ‘live’ performance showcase and a technology development platform; the engineering innovations tested on Palm Beach XI are intended for incorporation into future production models.

Looking ahead, the Group continues to see healthy sales momentum going into 2Q FY2027, and expects these orders to contribute positively to its financial performance for the first half of the financial year ending 31 December 2026 (“**1H FY2027**”).

By Order of the Board
GRAND BANKS YACHTS LIMITED

Mark Richards
Chief Executive Officer

20 October 2026