

COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

Contact Person

7908-3346

Company Telephone Number

1	2
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3	1
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Month *Day*

Fiscal Year

	1	7	-	C
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04
Month Day
Annual Meeting

Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. 18 July 2023
Date of Report (Date of earliest event reported)
2. 34218 3. 000-153-610-000
SEC Identification Number BIR Tax Identification Number
4. AYALA CORPORATION
Exact Name of registrant as specified in its charter
5. PHILIPPINES 6. [REDACTED] (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. 37F to 39F, Ayala Triangle Gardens Tower 2, Paseo De Roxas 1226
Corner Makati Avenue, Makati City
Address of principal office Postal code
8. (02)7908-3000
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	619,807,425 shares
Preferred A Shares (Reissued)	5,244,515 shares
Preferred B Series 1 Shares	20,000,000 shares
Preferred B Series 2 Shares	30,000,000 shares
Voting Preferred Shares	200,000,000 shares

: Item 9- Other Events

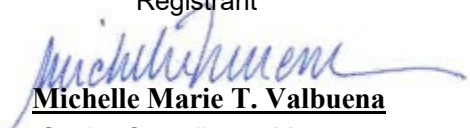
Re: Result of the Board of Directors' Meeting

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date : 18 July 2023

AYALA CORPORATION

Registrant


Michelle Marie T. Valbuena

Senior Compliance Manager

* Print name and title of the signing officer under the signature.

July 18, 2023

Securities and Exchange Commission

17/F SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange

6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that our Board of Directors (“Board”), at its regular meeting held today, approved the following:

1. Declaration of regular cash dividend of ₱3.806 per common share

This cash dividend is for the first semester ending June 30, 2023. The record date is August 1, 2023, and payment date is August 17, 2023.

2. Declaration of third quarter cash dividend on the outstanding Preferred “B” Series 1 (ACPB1) shares

The cash dividend amounts to $\frac{1}{4}$ of 5.2500% per annum, or Php6.56250 per share, based on the issue price of the shares. The record date is August 1, 2023, and payment date is August 15, 2023.

Both dividends on common and ACPB1 shares shall be paid by electronic transfer to stockholders with enrolled accounts. For stockholders with no enrolled accounts, the dividend checks shall be available for pick-up at the BPI Stock Transfer Office at 3F BPI Buendia Center, 372 Sen. Gil Puyat Ave., Makati City 1209 on said payment dates. Stockholders may contact Ms. Christine Gaile P. Malonzo or Mr. Rodel O. Jaime at (02) 8580-4693 to 95.

As endorsed by our Corporate Governance and Nomination Committee, our Board approved the following:

1. The hiring of Mr. Karl Kendrick T. Chua as Managing Director with responsibility for Data Science and AI effective July 1, 2023.
2. The appointment of Mr. Jaime Z. Urquijo as our Chief Sustainability Officer and Chief Risk Officer effective August 1, 2023 taking on the roles from Mr. Alberto M. de Larrazabal, who remains as our Chief Finance Officer and Finance Group Head.

Mr. Chua and Mr. Urquijo will be members of our Management Committee. Their profiles are in the attached Annex "A".

Our Board also approved the change in our stock transfer agency from BPI Stock Transfer Office (BPI STO) to Stock Transfer Service, Inc. effective September 1, 2023. Our Stock and Transfer Agency Agreement with BPI STO will be terminated effective end of day of August 31, 2023.

Thank you.

Very truly yours,



SOLOMON M. HERMOSURA
Corporate Secretary

Annex “A”

Karl Kendrick T. Chua, Filipino, 45, is a former Secretary of the National Economic and Development Authority and Undersecretary for Strategy, Economics, and Results at the Department of Finance. He is a director of the Bank of the Philippine Islands and an Independent Director of D&L Industries, Inc. He is also a board adviser in LH Paragon. He has extensive experience in the areas of economic and fiscal policy, statistical development, national identification, labor and social protection policy, poverty analysis, and digital transformation, among others. He was also an adviser for the World Bank’s World Development Report and was a member of the Selection Committee of the Asian Development Bank and International Economic Association Innovative Policy Research Award. Mr. Chua was a senior official in the Government of the Philippines for six years. As Secretary of Socioeconomic Planning and Chief Economist of the country, he provided strategic leadership on economic policy during the Covid-19 pandemic and the further liberalization of key sectors of the economy. He also oversaw the implementation of the national ID program. As Undersecretary in the Department of Finance, he led the technical team in the passage of the Comprehensive Tax Reform Program and the Rice Tariffication Law. Prior to joining the government, he was with the World Bank for 12 years and was the senior economist for the Philippines. Mr. Chua graduated from the Ateneo De Manila University in 2000 with a degree in B.S. Management Engineering. He earned his M.A. Economics (2003) and Ph.D Economics (2011) from the University of the Philippines, and recently studied data science at the Asian Institute of Management. In 2018, he was awarded the Ten Outstanding Young Men of the Philippines (TOYM) for economic development.

Jaime Z. Urquijo, Filipino, 35, is currently a Vice President of Business Development for the International Business unit of ACEN CORPORATION. During his tenure at ACEN, he led initiatives to expand the group’s portfolio of assets in the Philippines, Vietnam, Myanmar, and Indonesia, most recently as the ACEN country manager for Indonesia where he established the company’s office in Jakarta. These initiatives have resulted in 500MW of operating wind and solar assets in Vietnam and over 2GW of pipeline projects for ACEN across the region. Prior to his time at ACEN, he served as the head of Business Development for AF Payments, Inc, a joint venture between the Ayala Group and Metro Pacific which was awarded and successfully delivered on a concession to modernize the ticketing system of the LRT 1, LRT 2 and MRT 3. Mr. Urquijo and the AF Payments team created the Beep Card payment system which delivered the country’s first interoperable public transport payment card, integrating the rail commute of the 1.5m commuters who use the LRT and MRT daily, with buses and retail use cases. Mr. Urquijo is also a director of the Bank of the Philippine Islands, Integrated Micro-Electronics, Inc., AC Industrial Technology Holdings, Inc., Merlin Solar Technology, Inc., Merlin Solar Technology (Phils.), Inc., and Trustee of the Ayala Foundation, Inc. where he is also Chairman of the Executive Committee. Prior to joining the Ayala Group, he was an associate at JP Morgan in New York. He is also a member of the National Advisory Council of WWF Philippines and is the current co-President of the Notre Dame Club of the Philippines. Mr. Urquijo received his Bachelor of Arts degree in Political Science from University of Notre Dame, Indiana, USA, and obtained his Masters in Business Administration from INSEAD, France.