

COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

Contact Person

Month

Day

Fiscal Year

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0	4	2	8
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Month

Day

Annual Meeting

Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

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Domestic

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Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

[illegible]

File Number

[illegible]

Document I.D.

STAMPS

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Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. 18 July 2023
Date of Report (Date of earliest event reported)
2. 34218 3. 000-153-610-000
SEC Identification Number BIR Tax Identification Number
4. AYALA CORPORATION
Exact Name of registrant as specified in its charter
5. PHILIPPINES 6. [REDACTED] (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. 37F to 39F, Ayala Triangle Gardens Tower 2, Paseo De Roxas 1226
Corner Makati Avenue, Makati City
Address of principal office Postal code
8. (02)7908-3000
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	619,807,425 shares
Preferred A Shares (Reissued)	5,244,515 shares
Preferred B Series 1 Shares	20,000,000 shares
Preferred B Series 2 Shares	30,000,000 shares
Voting Preferred Shares	200,000,000 shares

: Item 9- Other Events

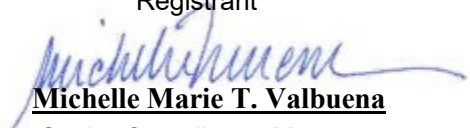
Re: Ayala Corporation's Property Dividend Distribution Update

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date : **18 July 2023**

AYALA CORPORATION

Registrant


Michelle Marie T. Valbuena

Senior Compliance Manager

* Print name and title of the signing officer under the signature.



37F to 39F Ayala Triangle Gardens Tower 2
Paseo de Roxas cor Makati Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

18 July 2023

Securities and Exchange Commission

Secretariat Building, PICC Complex
Roxas Boulevard, Metro Manila Philippines

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F, PSE Tower,
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
OIC, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Ayala Corporation's Property Dividend Distribution Update

Gentlemen:

Further to our disclosures on 29 April 2022, 12 May 2022, 23 May 2022, 27 September 2022, 24 October 2022, and 4 January 2023, the Corporation had already distributed as of 12 July 2023, 67% of the common shares of ACEN Corporation (net of applicable withholding tax) which were declared as property dividends.

Additional shares will be distributed on 24 July 2023 or five business days after the receipt of the latest batch of electronic Certificates Authorizing Registration ("eCARs") from the Bureau of Internal Revenue ("BIR") on 17 July 2023 covering around 15.8% of the total net dividends to be distributed. The total percentage of net dividends that would have been distributed by 24 July 2023 would be around 83%.

The dividend distribution will continue as and when eCARs are released by BIR. The eCAR issuance is a prerequisite for the transfer of the properties of the Corporation, i.e. the ACEN shares, to each entitled stockholder as of the record date and it's a process that entails the participation of both the Corporation, as transferor, and the stockholders, as transferees.

Thank you.

Very truly yours,

SOLOMON M. HERMOSURA
Corporate Secretary and Chief Legal Officer