

CHINA EVERBRIGHT WATER LIMITED

Company Registration No.: 34074

(Incorporated in Bermuda)

(the “Company”)

CESSATION OF SERVICES AS EXECUTIVE DIRECTOR AND VICE-CHAIRMAN

The Board of Directors of the Company (the “**Board**”) wishes to announce that Mr. Chen Dawei has tendered his resignation as Executive Director and Vice-Chairman of the Company with effect from 1 February 2016 to spend more time in his other businesses. Details of Mr. Chen Dawei’s cessation of service are set out in the announcement of the Company made today pursuant to Rule 704(7) of the Mainboard Rules of the Singapore Exchange Securities Trading Limited.

Since his appointment as a Director of the Company in May 2011, Mr. Chen Dawei has made invaluable contributions to the Company. The Board would like to take this opportunity to express its heartfelt appreciation to Mr. Chen Dawei for his dedicated services and invaluable contributions as a Director during his tenure of services. The Board wishes him all the best in his future endeavours.

By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

Wang Tianyi

Executive Director and Chairman

29 January 2016

DBS Bank Ltd. acted as the Financial Adviser to the Company in relation to the reverse takeover of the Company by China Everbright Water Holdings Limited which was completed on 12 December 2014. DBS Bank Ltd. assumes no responsibility for the contents of this announcement.