



MANULIFE US REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 27 March 2015 under the laws of the Republic of Singapore)

**UPDATES ON DIVESTMENT OF PROPERTY KNOWN AS FIGUEROA LOCATED IN
LOS ANGELES, CALIFORNIA**

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in Manulife US Real Estate Investment Trust's circular dated 1 December 2025 and the announcement dated 30 March 2026 titled "Divestment of Property known as Figueroa located in Los Angeles, California" (the "**Divestment Announcement**").*

Further to the Divestment Announcement and the announcement dated 6 May 2026, Manulife US Real Estate Management Pte. Ltd., as manager of Manulife US Real Estate Investment Trust ("**Manulife US REIT**"), is pleased to announce that the City of Los Angeles, a municipal corporation, acting by and through its Department of Water and Power, an unrelated third-party purchaser, has made the initial deposit of US\$1.85 million pursuant to the Purchase and Sale Agreement in relation to the sale of the property known as Figueroa (the "**Figueroa Divestment**") located at 865 South Figueroa Street, Los Angeles, California, United States 90017.

The Figueroa Divestment is expected to complete within 2Q2026, subject to the terms and conditions of the Purchase and Sale Agreement. Upon completion, Manulife US REIT will own six properties in the U.S. with an aggregate net lettable area of approximately 2.8 million square feet.

The Manager will make further announcements on completion of the Figueroa Divestment.

BY ORDER OF THE BOARD

John Casasante

Chief Executive Officer & Chief Investment Officer

Manulife US Real Estate Management Pte. Ltd.

(Company Registration No. 201503253R)

As manager of Manulife US Real Estate Investment Trust

12 May 2026

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Manulife US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Manulife US REIT (“**Units**”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Manulife US REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholders**”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Manulife US REIT is not necessarily indicative of the future performance of Manulife US REIT.