PLASTOFORM HOLDINGS LIMITED
(Incorporated in Bermuda)
(Co. Reg. No: 34171)

UNAUDITED RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2015

The Directors of Plastoform Holdings Limited wish to announce the following unaudited results of the Group for the quarter ended 31 December 2015.

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Comprehensive Income (in HK$'000)

	Group					
	Three Months Ended 31 December			Year Ended 31 December		
	2015	2014	**%**	**2015**	2014	**%**
	HK$'000	HK$'000	Change	**HK$'000**	HK$'000	Change
Revenue	**88,583**	140,967	(37.2%)	**281,841**	461,104	(38.9%)
Cost of sales	**(61,418)**	(105,382)	(41.7%)	**(214,619)**	(362,287)	(40.8%)
Gross Profit	**27,165**	35,585	(23.7%)	**67,222**	98,817	(32.0%)
Other operating income	**276**	430	(35.8%)	**996**	2,394	(58.4%)
Selling and distribution expenses	**(2,754)**	(5,063)	(45.6%)	**(15,516)**	(19,501)	(20.4%)
General and administrative expenses	**(14,767)**	(23,527)	(37.2%)	**(62,841)**	(74,708)	(15.9%)
Profit/ (loss) before income tax	**9,920**	7,425	33.6%	**(10,139)**	7,002	N/M
Income tax expense	**(597)**	(699)	(14.6%)	**(971)**	(699)	38.9%
Profit/ (loss) for the period	**9,323**	6,726	38.6%	**(11,110)**	6,303	N/M
Other comprehensive income:						
Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)						
Exchange differences on translation of foreign operations	**(1,645)**	62	N/M	**(3,807)**	(605)	N/M
Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods	**(1,645)**	62	N/M	**(3,807)**	(605)	N/M
Total comprehensive income attributable to owners of the Company	**7,678**	6,788	13.1%	**(14,917)**	5,698	N/M

1(a)(ii) Profit/ (loss) before tax is arrived at after charging/(crediting) the following significant items:

	Group					
	Three Months Ended 31 December			Year Ended 31 December		
	2015	2014	%	**2015**	2014	%
	HK$'000	HK$'000	Change	**HK$'000**	HK$'000	Change
Interest income	**(10)**	(4)	N/M	**(47)**	(22)	N/M
Depreciation of plant and equipment	**7,297**	724	N/M	**11,069**	4,306	N/M
Impairment loss on trade receivables	**69**	-	N/M	**3,342**	-	N/M
Net exchange loss/ (gains)	**(285)**	1,088	N/M	**(3,034)**	782	N/M

N/M: Not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Statements of Financial Position (in HK$'000)

	Group		Company	
	31/12/2015	**31/12/2014**	**31/12/2015**	**31/12/2014**
	HK$'000	**HK$'000**	**HK$'000**	**HK$'000**
ASSETS				
Non-current assets				
Plant and equipment	**8,952**	17,582	**-**	-
Investments in subsidiaries	**-**	-	**82,608**	82,608
	8,952	17,582	**82,608**	82,608
Current assets				
Inventories	**28,250**	49,069	**-**	-
Trade receivables	**59,479**	96,126	**-**	-
Deposits, prepayments and other receivables	**10,456**	16,704	**97**	136
Amount due from subsidiaries	**-**	-	**12,960**	25,034
Bank deposit pledged	**11,093**	-	**-**	-
Cash and cash equivalents	**71,145**	75,253	**6,927**	34,125
	180,423	237,152	**19,984**	59,295
Total assets	**189,375**	254,734	**102,592**	141,903
Current liabilities				
Trade payables	**63,403**	105,036	**-**	-
Other payables and accruals	**14,176**	20,350	**738**	915
Amount due to subsidiaries	**-**	-	**2,828**	16,506
Amount due to a shareholder	**731**	731	**731**	731
Tax payable	**587**	479	**-**	-
	78,897	126,596	**4,297**	18,152
Net current assets	**101,526**	110,556	**15,687**	41,143
Net assets	**110,478**	128,138	**98,295**	123,751
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	**20,250**	20,250	**20,250**	20,250
Share premium	**197,502**	197,680	**197,502**	197,680
Treasury share	**(1,686)**	(1,798)	**(1,686)**	(1,798)
Share option reserve	**633**	633	**633**	633
Foreign exchange translation reserve	**(3,302)**	505	**-**	-
Accumulated losses	**(102,919)**	(89,132)	**(118,404)**	(93,014)
Total equity	**110,478**	128,138	**98,295**	123,751

1(b)(ii) In relation to the aggregate amount of the group's borrowings and debt securities, specify the following as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year.

Amount repayable in one year or less, or on demand

As at 31/12/2015		As at 31/12/2014	
Secured	Unsecured	Secured	Unsecured
HK$'000	HK$'000	HK$'000	HK$'000
Nil	Nil	Nil	Nil

Amount repayable after one year

As at 31/12/2015		As at 31/12/2014	
Secured	Unsecured	Secured	Unsecured
HK$'000	HK$'000	HK$'000	HK$'000
Nil	Nil	Nil	Nil

Details of any collateral

Not applicable.

1(c) A statement of cash flows for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Cash Flows (in HK$'000)

	Group			
	Three Months Ended		Year Ended	
	31/12/2015	31/12/2014	**31/12/2015**	31/12/2014
	HK$'000	HK$'000	**HK$'000**	HK$'000
Cash flow from operating activities				
Profit/ (loss) before income tax	**9,920**	7,425	**(10,139)**	7,002
Adjustments for:				
Depreciation of plant and equipment	**7,297**	724	**11,069**	4,306
(Reversal)/ provision for stock obsolescence	**3,414**	(1,623)	**4,947**	2,397
(Reversal)/ impairment loss on trade receivables	**69**	-	**3,342**	(247)
Loss on disposal of plant and equipment	**-**	-	**41**	-
Plant and equipment written off	**-**	-	**-**	144
Interest income	**(10)**	(4)	**(47)**	(22)
Operating cash flows before working capital changes	**20,690**	6,522	**9,213**	13,580
Changes in working capital:				
Inventories	**11,003**	16,992	**15,872**	17,504
Trade and other receivables	**(8,104)**	7,407	**39,553**	(5,457)
Trade and other payables	**(9,395)**	(8,917)	**(47,807)**	(11,632)
Cash generated from operations	**14,194**	22,004	**16,831**	13,995
Interest received	**10**	4	**47**	22
Income tax paid	**(25)**	(220)	**(854)**	(220)
Net cash generated from operating activities	**14,179**	21,788	**16,024**	13,797
Cash flows from investing activities				
Purchases of plant and equipment	**(1,452)**	(4,956)	**(4,395)**	(11,197)
Proceeds from disposal of plant and equipment		-	**6**	-
Net cash used in investing activities	**(1,452)**	(4,956)	**(4,389)**	(11,197)
Cash flows from financing activities				
Proceeds from rights issue	**-**	-	**-**	32,842
Costs of rights issue incurred	**-**	-	**-**	(1,129)
Purchase of treasury shares	**-**	(564)	**(166)**	(564)
Repayment of directors' loan	**-**	-	**-**	(2,000)
Dividend paid		-	**(2,677)**	-
Net cash generated from/ (used in) financing activities	**-**	(564)	**(2,843)**	29,149
Net increase in cash and cash equivalents	**12,727**	16,268	**8,792**	31,749
Effect of cash and cash equivalent denominated in foreign currencies	**(933)**	539	**(1,807)**	716
Cash and cash equivalents at beginning of the period	**70,444**	58,446	**75,253**	42,788
Cash and cash equivalents at end of the period	**82,238**	75,253	**82,238**	75,253

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

STATEMENT OF CHANGES IN EQUITY (in HK$'000)

Group – 4Q 2015	Share capital	Share premium	Treasury share	Share option reserve	Translation reserve	Accumulated losses	Total equity
	HK$'000	**HK$'000**	**HK$'000**	**HK$'000**	**HK$'000**	**HK$'000**	**HK$'000**
For the three months ended 31 December 2015							
Balance as at 1 October 2015	20,250	197,502	(1,686)	633	(1,657)	(112,242)	102,800
Profit for the period	-	-	-	-	-	9, 323	9, 323
Other comprehensive income for the period	-	-	-	-	(1,645)	-	(1,645)
Balance as at 31 December 2015	**20,250**	**197,502**	**(1,686)**	**633**	**(3,302)**	**(102,919)**	**110,478**
Group – 4Q 2014							
For the three months ended 31 December 2014							
Balance as at 1 October 2014	20,250	197,680	(1,234)	676	(3,188)	(101,081)	113,103
Profit for the period	-	-	-	-	-	6,726	6,726
Other comprehensive income for the period	-	-	-	-	62	-	62
Share buyback	-	-	(564)	-	-	-	(564)
Transfer to accumulated losses upon lapse of share options	-	-	-	(43)	-	43	-
Prior year adjustment					3,631	5,180	8,811
Balance as at 31 December 2014	**20,250**	**197,680**	**(1,798)**	**633**	**505**	**(89,132)**	**128,138**

Company – 4Q 2015	Share capital	Share premium	Treasury share	Share option reserve	Accumulated losses	Total equity
	HK$'000	**HK$'000**	**HK$'000**	**HK$'000**	**HK$'000**	**HK$'000**
For the three months ended 31 December 2015						
Balance as at 1 October 2015	20,250	197,502	(1,686)	633	(103,117)	113,582
Loss for the period	-	-	-	-	(15,287)	(15,287)
Balance as at 31 December 2015	**20,250**	**197,502**	**(1,686)**	**633**	**(118,404)**	**98,295**
Company – 4Q 2014						
For the three months ended 31 December 2014						
Balance as at 1 October 2014	20,250	197,680	(1,234)	676	(92,397)	124,975
Loss for the period	-	-	-	-	(660)	(660)
Share buyback	-	-	(564)	-	-	(564)
Transfer to accumulated losses upon lapse of share options	-	-	-	(43)	43	-
Balance as at 31 December 2014	**20,250**	**197,680**	**(1,798)**	**633**	**(93,014)**	**123,751**

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on.
State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Share Capital

Details of change in the Company's share capital since the last reported period are as follows:-

	Group and the Company	
	Number of Ordinary Shares	Share capital and premium (HK$'000)
As at 30 September 2015 and 31 December 2015 (excluding treasury shares)	40,146,193	216,066

The Company has 353,800* treasury shares as at 31 December 2015 (31 December 2014: 15,000,000 treasury shares).

Share Options

The numbers of shares that may be issued on conversion of all outstanding options under performance share plan are as follows:-

	As at 31/12/2015	As at 31/12/2014
Outstanding options	39,000*	1,950,000

* On 25 May 2015, the Company completed a share consolidation of 50 existing issued ordinary shares into 1 ordinary share. Accordingly, adjustments have made to the number of shares. Fractional entitlements are disregarded.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 31/12/2015	As at 31/12/2014
Total number of issued shares excluding treasury shares	40,146,193*	2,010,000,000

* After the completion of share consolidation on 25 May 2015.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's external auditor.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

There are a number of new or revised International Financial Reporting Standards ("IFRSs") and related interpretations promulgated by International Financial Reporting Interpretations Committee ("IFRICs") that are effective for accounting periods beginning on or after 1 January 2015. The adoption of these new IFRSs did not have any material impact on the financial information of the Group for period ended 31 December 2015. Save as aforesaid, the accounting policies and methods of computation used in the preparation of the financial information of the Group for the period ended 31 December 2015 are the same as those used in the annual financial statements of the Group for the year ended 31 December 2014.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group adopted the new or amended IFRSs and IFRICs that are mandatory for application for financial periods beginning on or after 1 January 2015. The adoption of these new/revised IFRSs and IFRICs did not result in substantial changes to the Group's accounting policies nor any significant impact on the consolidated financial statements.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	Year ended 31/12/2015	**Year ended 31/12/2014**
Earnings per ordinary share based on the net profit for the period		
(a) Based on weighted average number of ordinary shares on issue (HK$ cents);	(27.6)	20.0
(b) On a fully diluted basis (HK$ cents)	(27.6)	20.0
Number of ordinary shares in issue (excluding treasury shares)		
Weighted average number of ordinary shares for the purpose of basic earnings per share	40,195,663	31,450,476*
Effective of potentially dilutive ordinary shares – Share options	39,000	39,000*
Weighted average number of ordinary shares for the purpose of diluted earnings per share	40,234,663	31,489,476*

* On 25 May 2015, the Company consolidated 50 ordinary shares into 1 ordinary share in the capital of the Company and the weighted average number of ordinary shares used for the calculation of earnings per share as at 31 December 2014 had been adjusted for the effect of the share consolidation.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	31/12/2015	**31/12/2014**	**31/12/2015**	**31/12/2014**
Net asset value per ordinary share based on issued share capital at the end of:	HK2.8	HK3.2*	HK2.4	HK3.1*
Number of ordinary shares in issuance excluding treasury shares	40,146,193	40,199,993*	40,146,193	40,199,993*

Net asset value per ordinary share at the end of the financial periods presented has been computed based on the combined net assets of the Group as at the respective reporting period and the number of ordinary shares at 31 December 2015 of 40,146,193 shares (31 Dec 2014: 40,199,993* shares).

* On 25 May 2015, the Company consolidated 50 ordinary shares into 1 ordinary share in the capital of the Company and the weighted average number of ordinary shares used for the calculation of earnings per share as at 31 December 2014 had been adjusted for the effect of the share consolidation.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

4Q 2015 vs 4Q 2014

Turnover

Group turnover decreased by 37.2% or HK$52.4 million from HK$141.0 million in 4Q 2014 to HK$88.6 million in 4Q 2015. The decrease were mainly due to reduction of demand for products manufactured for our major customers and end of product life for a major product line.

Gross profit and margin

Group's gross profit decreased by HK$8.4 million from HK$35.6 million in 4Q 2014 to HK$27.2 million in 4Q 2015 due to the decrease of sales. However, the overall gross profit margin improved by 5.4% from 25.2% in 4Q 2014 to 30.7% in 4Q 2015, attributed to product mix improvement and better inventory management.

Selling and distribution expenses

Selling and distribution expenses decreased by 45.6% or HK$2.3 million from HK$5.1 million in 4Q 2014 to HK$2.8 million in 4Q 2015 were mainly due to decrease of staff costs and transportation charges.

General and administrative expenses

General and administrative expenses decreased by 37.2% or HK$8.7 million from HK$23.5 million in 4Q 2014 to HK$14.8 million in 4Q 2015 mainly due to the decrease of staff costs, general administrative expenses and increase of exchange gain.

Profit before income tax

Profit before income tax increased by HK$2.5 million from profit of HK$7.4 million in 4Q 2014 to HK$9.9 million in 4Q 2015 mainly due to the reduction of staff costs, selling and general administrative expenses and increase of exchange gain, offset by the reduction of gross profit arising from lower sales volume.

FY2015 vs FY2014

Turnover

FY2015 revenue decreased by 38.9% or HK$179.3 million from HK$461.1 million in FY2014 to HK$281.8 million in FY2015. This decrease was due to reduction of demand for products manufactured for our major customers, end of product life for a major product line and lower tooling income.

Gross profit and margin

In line with the decrease in sales, cost of sales decreased by 40.8% or HK$147.7 million from HK$362.3 million in FY2014 to HK$214.6 million in FY2015 and the overall gross profit margin increased by 2.5% from 21.4% in FY2014 to 23.9% in FY2015. The increase in gross margin in FY2015 were mainly due to contribution of product mix and better inventory management.

Other operating income

Other operating income decreased by HK$1.4 million from HK$2.4 million in FY2014 to HK$1.0 million in FY2015, mainly due to reduction of sale of scrap and subsidy from PRC government.

Selling and distribution costs

Selling and Distribution costs decreased by 20.4% or HK$4.0 million from HK$19.5 million in FY2014 to HK$15.5 million in FY2015. The decrease was mainly due to decrease of staff costs and transportation charges.

General and administrative expenses

General and administrative expenses decreased by 15.9% or HK$11.9 million from HK$74.7 million in FY2014 to HK$62.8 million in FY2015. The decrease was mainly due to decrease of staff costs, product development expenses, general administrative expenses and increase of exchange gain, offset by increase of impairment loss on trade receivables.

Loss before income tax

Loss before income tax increased by HK$17.1 million from profit of HK$7.0 million in FY2014 to loss of HK$10.1 million in FY2015 mainly due to lower of sales and impairment loss on trade receivables made, after partially offset by reduction of general expenses and increase of exchange gain.

Statement of Financial Position (31 December 2015 vs 31 December 2014)

Plant and equipment decreased HK$8.6 million from HK$17.6 million as at 31 December 2014 to HK$9.0 million as at 31 December 2015 mainly due to tight control on capex and additional depreciation charges following the review of assets useful life cycle.

Inventories decreased HK$20.8 million from HK$49.1 million as at 31 December 2014 to HK$28.3 million as at 31 December 2015 due to lower of sales and better inventory management.

Trade receivables decreased by HK$36.6 million from HK$96.1 million as at 31 December 2014 to HK$59.5 million as at 31 December 2015 mainly due to lower sales.

Deposits, prepayments and other receivables decreased by HK$6.2 million from HK$16.7 million as at 31 December 2014 to HK$10.5 million as at 31 December 2015 mainly due to return of customs deposit and decrease of VAT receivable in line with lower material purchases in FY2015.

Trade payables decreased by HK$41.6 million from HK$105.0 million as at 31 December 2014 to HK$63.4 million as at 31 December 2015 mainly due to lower material purchases in FY2015.

Bank deposit of HK$11.1 million (RMB9.3 million) was pledged with China Construction Bank in October 2015 for their issuance of custom bond to PRC custom bureau for importation of bonded materials into China.

Statement of Cash Flows

Net cash generated from operating activities increased by HK$2.2 million from HK$13.8 million in FY2014 to HK$16.0 million in FY2015 due to improvement of working capital management.

Net cash used in investing activities decreased by HK$6.8 million from HK$11.2 million in FY2014 to HK$4.4 million in FY2015, attributed to tight control on capex.

Net cash generated from financial activities decreased by HK$31.9 million from HK$29.1 million generated in FY2014 to HK$2.8 million used in FY2015, mainly due to net proceeds of HK$31.7 million raised out in FY2014 from rights issue and HK$2.7 million dividend paid in FY2015.

As at 31 December 2015, the Group had cash and cash equivalents of HK$82.2 million (31 December 2014: HK$75.3 million) with no bank borrowings (FY2014: Nil).

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The company has not provided any prospect statement.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The overall market for wireless audio is still growing but has become extremely competitive and overcrowded. We are trying to stay on with the tier 1 and at best the tier 2 customers, because we do not want to sacrifice our quality and go down market. For this reason, we are very selective as to who we want to do business with. We want to try to be lean and ensure we have a good financial position as we continue to look out for opportunities which make good profitability sense in this difficult market environment.

We are well positioned for WiFi/Multi room speakers once the market is ready for it. We will partner with branded customers that can complement us as an innovator, differentiator and market leader in niche market segment. We hope to find ways to take market share from our competitors in this industry.

Another market that we will consider is complementary products. We will innovate and design new products that would benefit from having quality audio components.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

Yes.

Name of Dividend	Final
Dividend Type	Cash
Dividend Amount per Share (in HK dollars)	HK$0.0665 per ordinary share
Tax Rate	Not applicable

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Yes.

Name of Dividend	Final
Dividend Type	Cash
Dividend Amount per Share (in HK dollars)	HK$0.00133 per ordinary share
Tax Rate	Not applicable

(c) Date payable

To be announced later.

(d) Books closure date

To be announced later.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

By geographical segments

Turnover of geographical segments of principal markets are analysed by destination of delivery of products

	FY2015 HK$'000	FY2014 HK$'000
United States of America	162,413	287,700
Europe	32,073	168,595
Asia	87,355	4,809
Total	281,841	461,104

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to section 8 of part I above.

15. A breakdown of sales.

	FY2015 HK$'000	FY2014 HK$'000	% increase/ (decrease)
Turnover reported for first half year	120,736	175,341	(31.1%)
Operating loss after taxation before minority interest reported for first half year	(15,952)	(10,124)	57.6%
Turnover reported for second half year	161,105	285,763	(43.6%)
Operating profit/ (loss) after taxation before minority interest reported for second half year	4,842	16,427	(70.5%)

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

	FY2015 HK$'000	FY2014 HK$'000
Ordinary	2,670	2,677
Preference	-	-
Total:	2,670	2,677

17. Interested Person Transactions ("IPTs")

The Company does not have a Shareholders' Mandate for Interested Person Transactions. There were no interested person transactions with amount exceeding S$100,000 for FY 2015.

18. Disclosure under Rule704 (13) of the SGX Listing Manual

The Company wishes to confirm that there is no person occupying a managerial position in the Company or any of its principal subsidiaries who is a relative of a director of the CEO or substantial shareholders of the Company

BY ORDER OF THE BOARD

Liu Wai Man
Lisa Cheng
Company Secretaries
25 February 2016