

BEST WORLD INTERNATIONAL LIMITED

Company Registration No. 199006030Z

PROPOSED BONUS ISSUE – RECEIPT OF IN-PRINCIPLE APPROVAL FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

1. INTRODUCTION

The Board of Directors of Best World International Limited (the “**Company**”) refers to the announcement made on 4 August 2016 in relation to the Proposed Bonus Issue on the basis of one (1) Bonus Share for every four (4) existing ordinary shares in the capital of the Company (the “**Announcement**”).

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings ascribed in the Announcement.

2. RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SGX-ST

Further to the Announcement, the Directors are pleased to announce that the Company has received in-principle approval from the SGX-ST for the listing and quotation of up to 55,439,216 Bonus Shares on the Official List of the SGX-ST.

The in-principle approval of the SGX-ST is subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) submission of a written confirmation that the Proposed Bonus Issue is in compliance with the Companies Act, Cap. 50 of Singapore.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company and/ or its subsidiaries.

3. BOOKS CLOSURE DATE

The Company will announce further details of the Books Closure Date for the purpose of determining the entitlements of Shareholders under the Proposed Bonus Issue in due course.

BY ORDER OF THE BOARD
BEST WORLD INTERNATIONAL LIMITED

HUANG BAN CHIN

Executive Director and Chief Operating Officer
21 August 2016