

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 704(18)(b) OF THE LISTING MANUAL

The Straits Trading Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that pursuant to Rule 704(18)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the aggregate cost of the Group’s investments in quoted securities¹ are as follows:

Rule 704(18)(b)		Before Disposal	After Disposal
(i)	Aggregate cost of the Group’s quoted investments (S\$ million)	311.3	272.1
	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2017	21.4%	18.7%
(ii)	Total market value of the quoted investments (S\$ million) ⁽¹⁾	285.3	244.8
(iii)	Amount of any provision for diminution in value of investments (S\$ million)	-	-
	Audited consolidated net tangible assets of the Group as at 31 December 2017 (S\$ million)	1,453.2	1,453.2

Notes:

- (1) Based on the volume weighted average price of the quoted securities transacted on the full market day preceding this Announcement.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

25 July 2018
Singapore

¹ For the avoidance of doubt, quoted securities do not include the Company’s interest in its listed subsidiary, Malaysia Smelting Corporation Berhad.

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities globally. It also owns a 20.95% stake in ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings, an established international hospitality owner and operator. Straits Trading also engages in tin mining and smelting through its 54.8%-owned subsidiary, Malaysia Smelting Corporation Berhad that is dual listed on Bursa Malaysia and the SGX-ST.