



Company Registration Number: 199707022K
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE ON THE FINANCIAL RESULTS OF THE GROUP FOR THE FOURTH
QUARTER AND FULL YEAR ENDED 31 DECEMBER 2016**

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) wishes to issue a profit guidance regarding the financial results of the Company and its subsidiaries (the “**Group**”) for the fourth quarter (the “**4Q2016**”) and full year ended 31 December 2016.

Based on the preliminary review of the unaudited financial results of the Group, the Group is expected to report a loss for 4Q2016 and full year ended 31 December 2016 mainly due to impairment charges.

Further details of the Group’s performance will be disclosed when it announces its unaudited financial results for 4Q2016 and full year ended 31 December 2016.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

**Tan Chee Tong
Executive Director**

24 February 2017