

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

ADDITIONAL CAPITAL INJECTION IN VOSTA LMG INDIA PRIVATE LIMITED

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce that the Company has increased its investment in a wholly-owned subsidiary, Vosta LMG India Private Limited., by subscribing for 2,020 additional equity shares at a total cash consideration of INR 24,866,200 (equivalent to S\$518,674, the "Capital Injection"). The proceeds of which are for usage in the chartering operations in India.

The Capital Injection undertaken by the Company was funded through internal resources, and it is not expected to have material financial impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian Chairman and Managing Director 23 July 2018