



**ISDN HOLDINGS LIMITED**  
 Company Registration No. 200416788Z  
 (Incorporated in the Republic of Singapore)

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**DISCREPANCIES BETWEEN THE PRELIMINARY FULL YEAR RESULTS FOR FY2013 AND THE AUDITED ACCOUNTS IN THE ANNUAL REPORT OF THE COMPANY**

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The Board of Directors (the "**Board**") of ISDN Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to (a) its preliminary full year results for the financial year ended 31 December 2013 released on SGXNET on 28 February 2014 ("**Announcement**" or "**Preliminary FY2013 Results**") and (b) its Annual Report 2013 ("**Annual Report**") despatched to shareholders.

The Board wishes to inform shareholders that there have been some discrepancies between the figures in its Preliminary FY2013 Results and its audited results as set out in the Annual Report, as follows:-

Under "Consolidated Balance Sheet" (Page 41 of the Annual Report)

The following figures have changed due to the reclassification of accounts:

	<u>Announcement</u>	<u>Annual Report</u>
	S\$'000	S\$'000
<b><u>Non-current liabilities</u></b>		
Bank borrowings	3,367	814
Transfer to current – bank borrowings	(2,553)	0
	<u>814</u>	<u>814</u>
<b><u>Current liabilities</u></b>		
Bank borrowings	9,963	12,516
Transfer from non-current – bank borrowings	2,553	0
	<u>12,516</u>	<u>12,516</u>

Under “Consolidated Cash Flow Statement” (Page 45 and 46 of the Annual Report)

The following figures have changed due to the reclassification of accounts:

	<b>Announcement</b>	<b>Annual Report</b>
	S\$'000	S\$'000
<b><u>Net cash generated from Operating Activities</u></b>		
Trade and other receivables	113	1,409
Reclassify to acquisition of a subsidiary and investment in subsidiaries by non-controlling interest	1,296	0
	<u>1,409</u>	<u>1,409</u>
<b><u>Net cash used in Investing Activities</u></b>		
Acquisition of a subsidiary	0	(1,037)
Reclassify from trade and other receivables	(1,037)	0
	<u>(1,037)</u>	<u>(1,037)</u>
<b><u>Net cash generated from Financing Activities</u></b>		
Investment in subsidiaries by non-controlling interest	444	185
Reclassify from trade and other receivables	(259)	0
	<u>185</u>	<u>185</u>

**BY THE ORDER OF THE BOARD**

ISDN Holdings Limited

Gwendolyn Gn  
Company Secretary

16 April 2014