

VALLIANZ HOLDINGS LIMITED
(Company Registration No. 199206945E)
(Incorporated in the Republic of Singapore)
(the “Company”)

MINUTES of the Extraordinary General Meeting (“**EGM**” or “**Meeting**”) of Vallianz Holdings Limited (the “Company”) held at 1 Harbourfront Avenue, #13-03 Keppel Bay Tower, Singapore 098632 on Monday, 31 July 2023 at 10.22 a.m.

ATTENDANCE

Directors Mr. Osman Ibrahim
 Mr. Ling Yong Wah
 Mr. Chong Chee Keong Chris

**Shareholders/
Proxies/ Invitees/
Observers** As per attendance lists

CHAIRMAN

Mr. Osman Ibrahim (“**Chairman**”), the Chairman of the Board of Directors (“**Board**”) welcomed all present for their attendance at the EGM of the Company.

QUORUM

With the requisite quorum being present, the Chairman called the Meeting to order at 10.22 a.m.

NOTICE

The notice of the Meeting dated 16 July 2023, having been circulated to the shareholders, with the concurrence of the shareholders, was taken as read.

POLL VOTING

The Chairman informed the Meeting that the proposed resolution tabled to this Meeting would be voted by way of poll. The polling will be conducted electronically using a wireless handheld device.

The Company has appointed Complete Corporate Services Pte Ltd as polling agent and Moore Stephens LLP as scrutineer and the voting procedure has been explained by the polling agent during the AGM held earlier prior to this Meeting. The Chairman requested shareholders who were uncleared of the voting procedure to raise their hand. None of the shareholders raised their hand.

The Chairman mentioned that there was no questions raised by the shareholders prior to the EGM.

The Chairman highlighted to the shareholders that Rawabi Holding Company Limited (“**RHC**”) and its associates have abstained from voting on the Resolution.

The Chairman further highlighted that, in his capacity as the Chairman of the EGM, he has been appointed as the proxy by some shareholders and he would be voting in accordance with their instructions as stated in the proxy forms.

The Chairman proceeded with the business of the Meeting.

ORDINARY RESOLUTION

THE PROPOSED ADDITION OF SHIPBUILDING SERVICES AS A RHC MANDATED TRANSACTION UNDER THE RHC IPT MANDATE

Mr. Ling Yong Wah proposed and Mr. Kenneth Koh Leong Wie (Xu LiangWei) seconded the following motion:

“RESOLVED that:

- (a) approval be and is hereby given for the purposes of Chapter 9 of the Catalist Rules of the SGX-ST, for the Group to include Shipbuilding Services as a RHC Mandated Transaction under the RHC IPT Mandate;
- (b) the the Group may provide the Shipbuilding Services to the RHC Group, provided that such transactions are made on normal commercial terms, are not prejudicial to the interests of the Company and its minority Shareholders and are in accordance with the guidelines and review procedures for such IPTs;
- (c) the Shipbuilding Services, together with the existing RHC Mandated Transactions under the RHC IPT Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next annual general meeting of the Company; and
- (d) the Directors of the Company are hereby authorised to complete and do all such acts and things (including without limitation, execution of all such documents as may be required) as they and/or he may consider desirable, expedient or necessary or in the interest of the Company to give effect to the transactions contemplated and/or authorised by this resolution.

The motion was put to vote by poll. The results were as follows:

	Number of Shares	Percentage
FOR	26,673,953	99.98%
AGAINST	5,233	0.02%
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	26,679,186	100.00%

Based on the results, the Chairman declared the Resolution carried.

CONCLUSION

There being no other business, the Meeting concluded at 10.25 a.m. with a note of thanks from the Chairman to all attendees for their attendance.

Confirmed as a true record of the proceedings

Mr. Osman Ibrahim
Chairman of the EGM