

**PLATO CAPITAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199907443M)  
(the "Company")

**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2021**

The Board of Directors (the "Board") of Plato Capital Limited (the "Company") is pleased to announce that all the resolutions as set out in the Company's Notice of Annual General Meeting dated 5 April 2021 were duly passed at the Annual General Meeting ("AGM") of the Company held via webcast and audio feed on 27 April 2021.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited ("Catalist Rules") is set out below:

**(a) Breakdown of all valid votes cast at the AGM**

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>As Ordinary Business</b>					
<b><u>Resolution 1</u></b> Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2020	7,548,884	7,548,884	100.00	0	0.00
<b><u>Resolution 2</u></b> Re-election of Mr Navinderjeet Singh A/L Naranjan Singh as a Director of the Company	7,548,884	7,523,984	99.67	24,900	0.33
<b><u>Resolution 3</u></b> Re-election of Mr Michael Kan Yuet Yun PBM as a Director of the Company	7,548,884	7,523,984	99.67	24,900	0.33

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>As Ordinary Business</b>					
<b><u>Resolution 4</u></b> Approval of Mr Michael Kan Yuet Yun PBM's continued appointment as an Independent Director by shareholders	7,548,884	7,523,984	99.67	24,900	0.33
<b><u>Resolution 5</u></b> Approval of Mr Michael Kan Yuet Yun PBM's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates)	454,230	429,330	94.52	24,900	5.48
<b><u>Resolution 6</u></b> Approval of Mr Chong Huai Seng's continued appointment as an Independent Director by shareholders	7,548,884	7,523,984	99.67	24,900	0.33
<b><u>Resolution 7</u></b> Approval of Mr Chong Huai Seng's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates)	454,230	429,330	94.52	24,900	5.48

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>As Ordinary Business</b>					
<b><u>Resolution 8</u></b> Approval of Directors' fees amounting to S\$133,500 for the financial year ending 31 December 2021, payable half yearly in arrears on 1 July 2021 and 1 January 2022	454,230	454,230	100.00	0	0.00
<b><u>Resolution 9</u></b> Re-appointment of Ernst & Young LLP as the Auditor of the Company and to authorise the Directors of the Company to fix their remuneration	7,548,884	7,548,884	100.00	0	0.00
<b>As Special Business</b>					
<b><u>Resolution 10</u></b> Authority to allot and issue shares (Share Issue Mandate)	7,548,884	7,523,984	99.67	24,900	0.33
<b><u>Resolution 11</u></b> Authority to issue shares under the Plato Employee Share Option Scheme 2016	454,230	429,330	94.52	24,900	5.48
<b><u>Resolution 12</u></b> Authority to issue shares under the Plato Performance Share Plan 2016	454,230	429,330	94.52	24,900	5.48

**(b) Details of parties who had abstained from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

The Directors, Chief Executive Officer, and associates of such Directors and Chief Executive Officer were required to abstain from voting on Ordinary Resolutions 5 and 7.

Accordingly, Mr Lim Kian Onn and his associates (as defined under the Catalist Rules) (including Cosima Investments Pte Ltd, Ms Lim Kian Fah and Mr Lim Khiang Wee), collectively holding an aggregate of 7,094,654 ordinary shares in the Company, abstained from voting on Ordinary Resolutions 5 and 7.

To demonstrate good corporate governance practices, Mr Lim Kian Onn and his associates (as defined under the Catalist Rules) (including Cosima Investments Pte Ltd, Ms Lim Kian Fah and Mr Lim Khiang Wee), holding an aggregate of 7,094,654 ordinary shares in the Company, had voluntarily abstained from voting on Ordinary Resolution 8.

Shareholders who are voting and are entitled to participate in the Plato Employee Share Option Scheme 2016 and Plato Performance Share Plan 2016, including all the Directors of the Company and all controlling shareholders and their associates (as defined under the Catalist Rules) (including Cosima Investments Pte Ltd, Mr Lim Kian Onn, Ms Lim Kian Fah and Mr Lim Khiang Wee), holding an aggregate of 7,094,654 ordinary shares in the Company, had abstained from voting on Ordinary Resolutions 11 and 12.

**(c) Name of firm appointed as scrutineer**

DrewCorp Services Pte Ltd was appointed as the scrutineer for the conduct of poll at the AGM.

**(d) Re-election of a Director to the Audit Committee**

Mr Michael Kan Yuet Yun PBM who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Audit Committee and a member of the Remuneration and Nominating Committees. Mr Kan is considered by the Board to be independent for the purposes of Rule 704(7) of the Catalist Rules.

**(e) Continued Appointment of Independent Directors**

Following the passing of the Ordinary Resolutions 4, 5, 6 and 7 (the “**Two-Tier Voting Resolutions**”), Mr Michael Kan Yuet Yun PBM and Mr Chong Huai Seng remain as Independent Directors of the Company and shall continue to be Independent Directors until the earlier of: (i) the retirement or resignation of the Independent Director as a Director; or (ii) the conclusion of the third AGM following the passing of the Two-Tier Voting Resolutions.

By Order of the Board  
**Plato Capital Limited**

Gareth Lim Tze Xiang  
Chief Executive Officer  
27 April 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.*