

WING TAI HOLDINGS LIMITED

(UEN: 196300239D)

(Incorporated in the Republic of Singapore)

**ANNUAL GENERAL MEETING TO BE HELD ON 26 OCTOBER 2022
RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS**

Wing Tai Holdings Limited would like to thank shareholders for submitting their questions in advance of the Company's 58th Annual General Meeting ("**AGM**") to be held on 26 October 2022 at 11.00 am.

Please refer to our responses as set out in [Appendix A](#).

By Order of the Board

Gabrielle Tan
Company Secretary
19 October 2022

RESPONSES TO QUESTIONS FROM SHAREHOLDERS

1. What is the Company's strategy in coping with the rising interest rate environment?

To hedge against rising interest rate, a substantial portion of the Group's bank borrowings are in fixed rate.

2. What would be the impact of the strengthening in USD on the Company's outlook?

The Group manages the foreign exchange rates exposure by borrowing in the same currency as the country it operates in, to create a natural hedge. Foreign exchange hedges are also put in place to safeguard the Group from exposure to volatility in exchange rates.

3. How will the Company be affected by the rising of the geopolitical tensions?

Amidst the increasing uncertainties, the Group will continue to exercise prudence in liquidity management and monitor the market closely.