

(a business trust constituted on 7 May 2012 under the laws of the Republic of Singapore)

Managed by Croesus Retail Asset Management Pte. Ltd. (Registration Number 201205175K)

CHANGE OF NAME OF RETAIL ASSET IN JAPAN

Croesus Retail Asset Management Pte. Ltd., as trustee-manager of Croesus Retail Trust ("CRT", and the trustee-manager of CRT, the "Trustee-Manager") wishes to update that its retail asset in Japan, known as "NIS Wave I" will change its name to "Croesus Tachikawa" with effect from 1 February 2015. The name change is a reflection of the retail property's alignment with the Croesus Group, allowing it to leverage the "Croesus" brand.

NIS Wave I which would be known as Croesus Tachikawa, is an income-producing retail property located in Tachikawa City, Tokyo, which was ranked the third most desirable city to live in due to its easy access to central Tokyo and is directly connected to the JR Tachikawa Station. The said retail property's leisure and food and beverage-oriented tenant mix appeals to commuters travelling through the JR Tachikawa Station as well as an increasing number of residents who are moving into Tachikawa City. Croesus Tachikawa consists of three basement floors and eight floors above ground. Distribution of floor levels are unique with B1 located at street level, while level 1 is positioned between the ground level and the pedestrian deck connecting to level 2.

By Order of the Board

Kim Yi Hwa

Company Secretary

Croesus Retail Asset Management Pte. Ltd.

(Registration No. 201205175K)

(as trustee-manager of Croesus Retail Trust)

Date: 30 January 2015

DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. are the joint global coordinators, issue managers, bookrunners and underwriters to the Offering (the "**Joint Issue Managers**"). The Joint Issue Managers assume no responsibility for the contents of this announcement.