

COMPANY PRESENTATION REX INTERNATIONAL HOLDING

Lunchtime briefing at UOB Kay Hian

Singapore, 21 May 2014



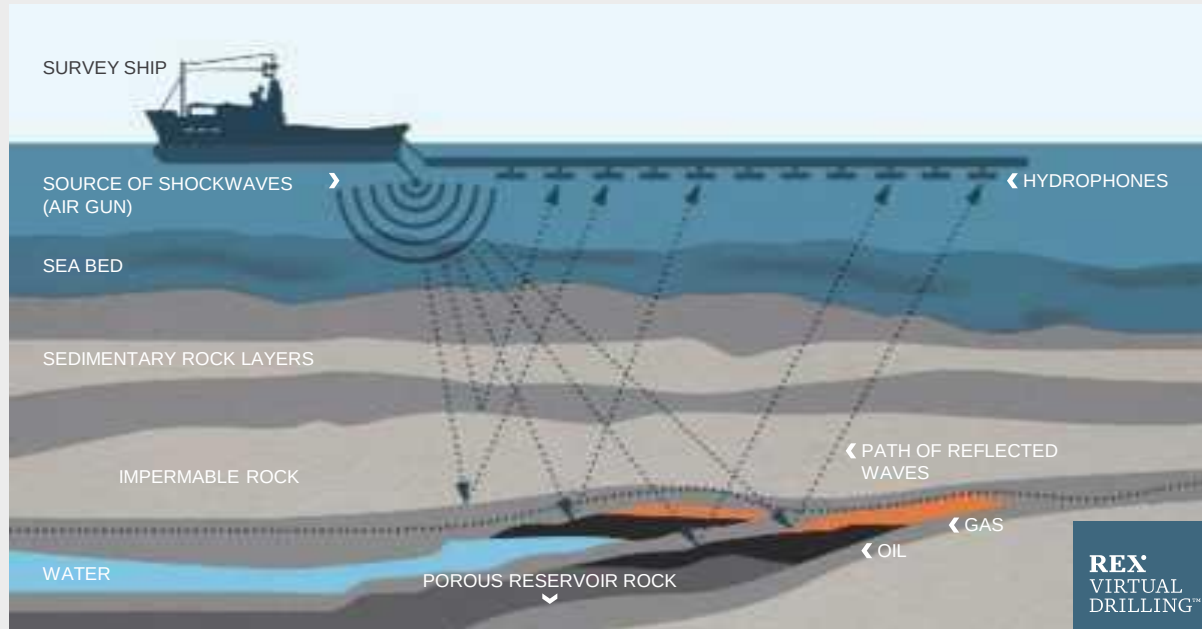
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OFFSHORE COLLECTION OF SEISMIC DATA USED IN REX VIRTUAL DRILLING (“RVD”)



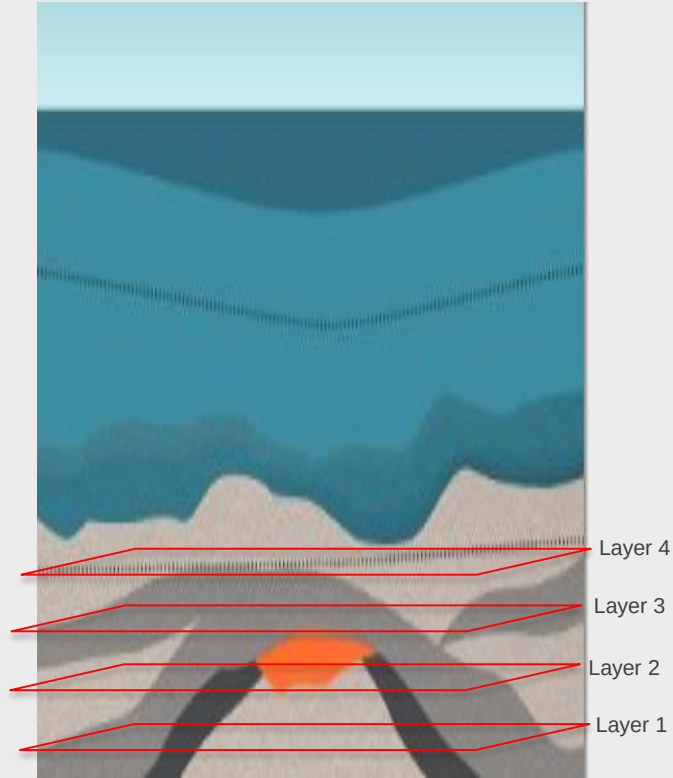
Detects the presence of hydrocarbon accumulations as well as migration paths

Provides information about fluid type (oil/brine)

Provides volumetric reserve information

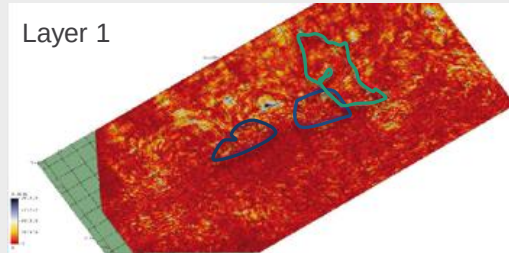
Works on both offshore and onshore seismic data

The Rex Technologies are developed and fully owned by Rex Technology Management Ltd.

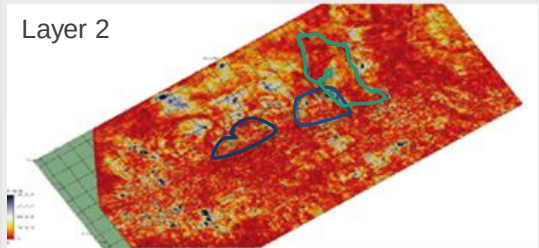


■ ■ TRADITIONAL GEOLOGIST FINDINGS
■ OIL FINDINGS USING REX VIRTUAL DRILLING™

Layer 1

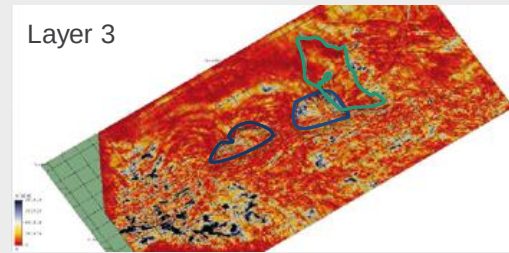


Layer 2

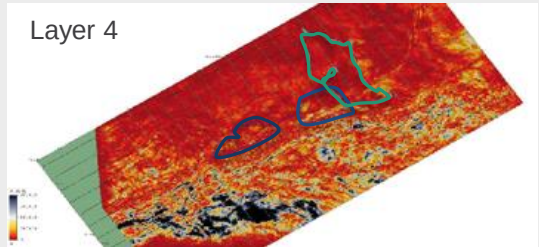


Locations of hydrocarbons found using Rex Virtual Drilling are defined in black.

Layer 3



Layer 4



USED REX VIRTUAL DRILLING ON 59 PROSPECTS MONITORED BY NORTH ENERGY OVER PAST 2 YEARS:
OUT OF 41 WELLS DRILLED, 35 PREDICTIONS WERE SPOT-ON



16 predicted positive

- 11 drilled with commercial oil (69%)
- 5 failures had weak anomalies (*decision to drill based on North Energy's own interpretation of data*)

25 predicted negative

- 24 out of 25 were dry (96%)
- Savings in 2012/13
- Full effect in 2014

18 positives not drilled yet

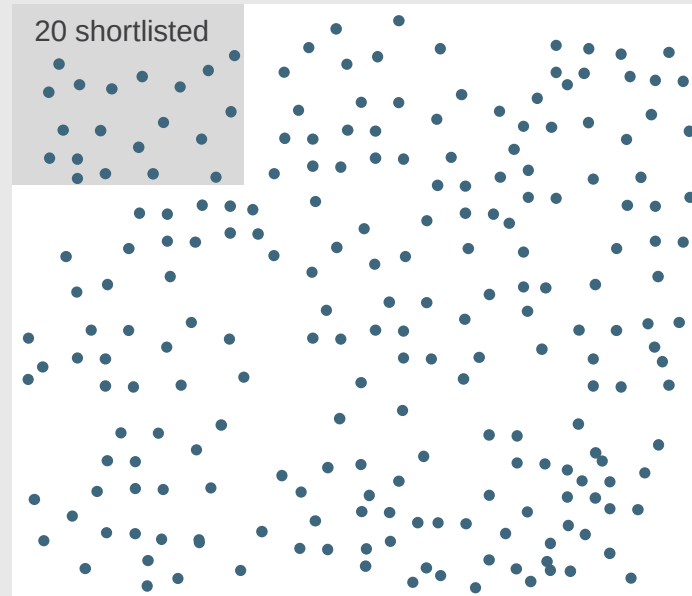
- 5 in North Energy acreage

TYPICAL MID-CAP E&P COMPANY



5 – 10 concessions reviewed conventionally per year

REX GROUP

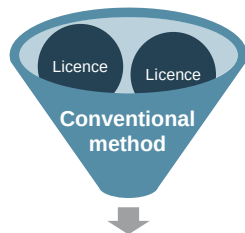


200 concessions expected to be scanned in 2014
with Rex Virtual Drilling

EXPLORATION STAGE

SCREENING

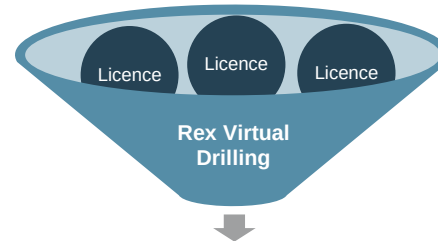
Typical mid-cap E&P company



Can screen 5–10 opportunities a year

Adds 1–2 concessions (assuming 10% of those screened are selected)

Rex International Holding



Can screen 100+ opportunities a year as each screening takes only 4–6 weeks

Adds 10 concessions (assuming 10% of those screened are selected)

DRILLING SUCCESS RATE



RESULT

Limited portfolio with higher risks of not finding oil

Bigger portfolio of higher quality assets i.e. risks decreased

PRODUCTION STAGE

DESCRIPTION

Typical oil production company

- High capex requirements
- Labour intensive
- Heavy use of chemicals

Rexonic AG

- Provides recurring income with low capex
- Servicing/ licensing model
- Environmentally friendly; no chemicals used

CASE STUDY LOW END

- one successful well discovered, sell off oil-in-the-ground

Min size reservoir	50 MMBbl
Oil in the ground price	US\$ 5 / barrel
Participation interest	20%
Net revenue	US\$ 50 million
CAPEX	US\$ 10 million
PROFIT	US\$ 40 million

EXAMPLE OF SUCCESS RATES – IMPACT ON REVENUE OVER TIME

EXPLORATION SUCCESS RATE OF FINDING OIL: 50%



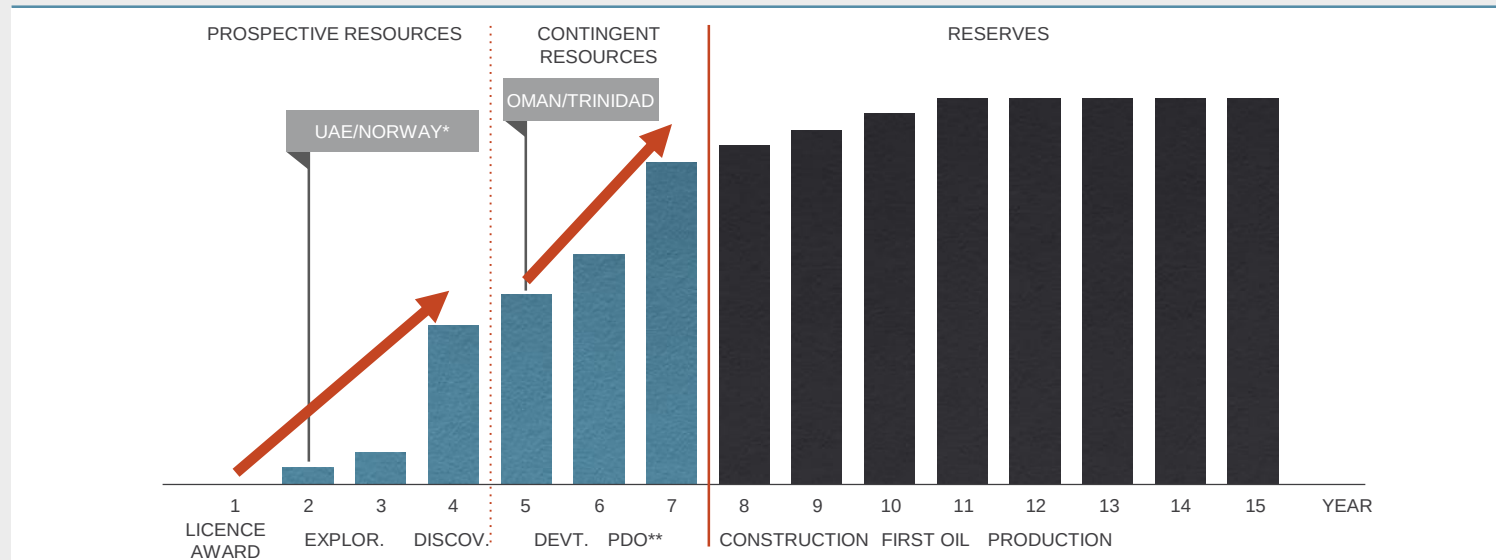
TRADITIONAL E&P COMPANY'S SUCCESS RATE: ABOUT 10%



	REX INTERNATIONAL HOLDING	TRADITIONAL PLAYERS
Exploration success rate of finding oil	50%	10% – 15%
Cost	Under \$100,000	May go in millions
Time required	4 – 6 weeks	1 – 3 years
Involvement	Participation by equity holding; NOT service provider	

FOCUS ON EXPLORATION PHASE; REVENUE IN PRODUCTION PHASE

\$/BOE, RISKED



Exploration & Appraisal phases

1. Prove up value
2. Sell oil in the ground

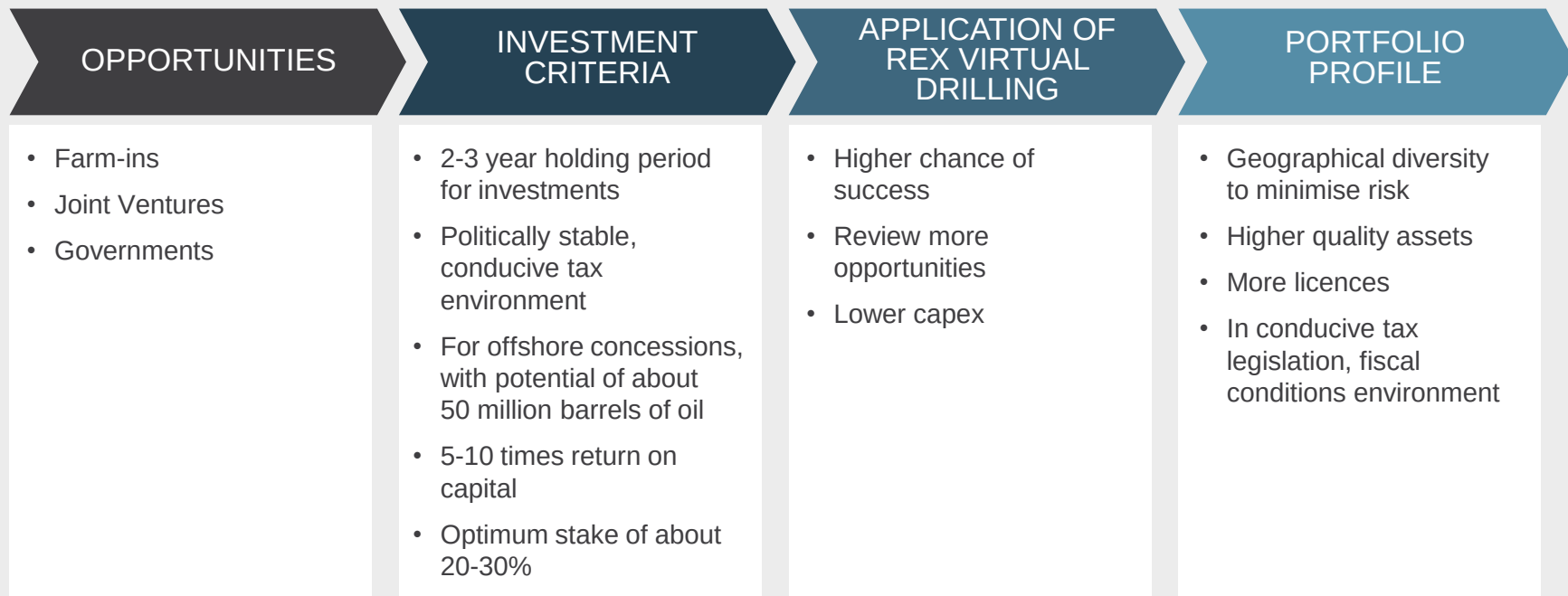


Production phase

3. Complementary recurring revenue from Rexonic (license or service model) without need for heavy capex

* Assuming transfer of 20% stakes in PL 509S, PL 509BS and PL 509CS and additional 20% stake in PL 498 is completed

** Plan for Development and Operation



GROWING PORTFOLIO OF INTERNATIONAL ASSETS
IN GEOGRAPHICALLY DIVERSIFIED LOCALES WITH
ESTABLISHED E&P INFRASTRUCTURE AND
ATTRACTIVE FISCAL POLICIES

DYNAMIC MANAGEMENT TEAM AND INDUSTRY
VETERANS HELMING JOINTLY CONTROLLED
ENTITIES

As at IPO, 31 July 2013

Exposure to 10 concessions

Geographical footprint in 3 regions:
the Middle East, the US and Norway

1 Joint Venture:

- HiRex for Southeast Asia

Shareholder base:

1,004,683,156 shares

Raised at IPO: S\$85.3 million



As at 19 May 2014

Exposure to 24 concessions

Geographical footprint in 5 regions: the Middle East,
the US, Norway, Trinidad & Tobago and Australia

2 Joint Ventures:

- HiRex for Southeast Asia
- Rexonic, Switzerland, for Central and South America

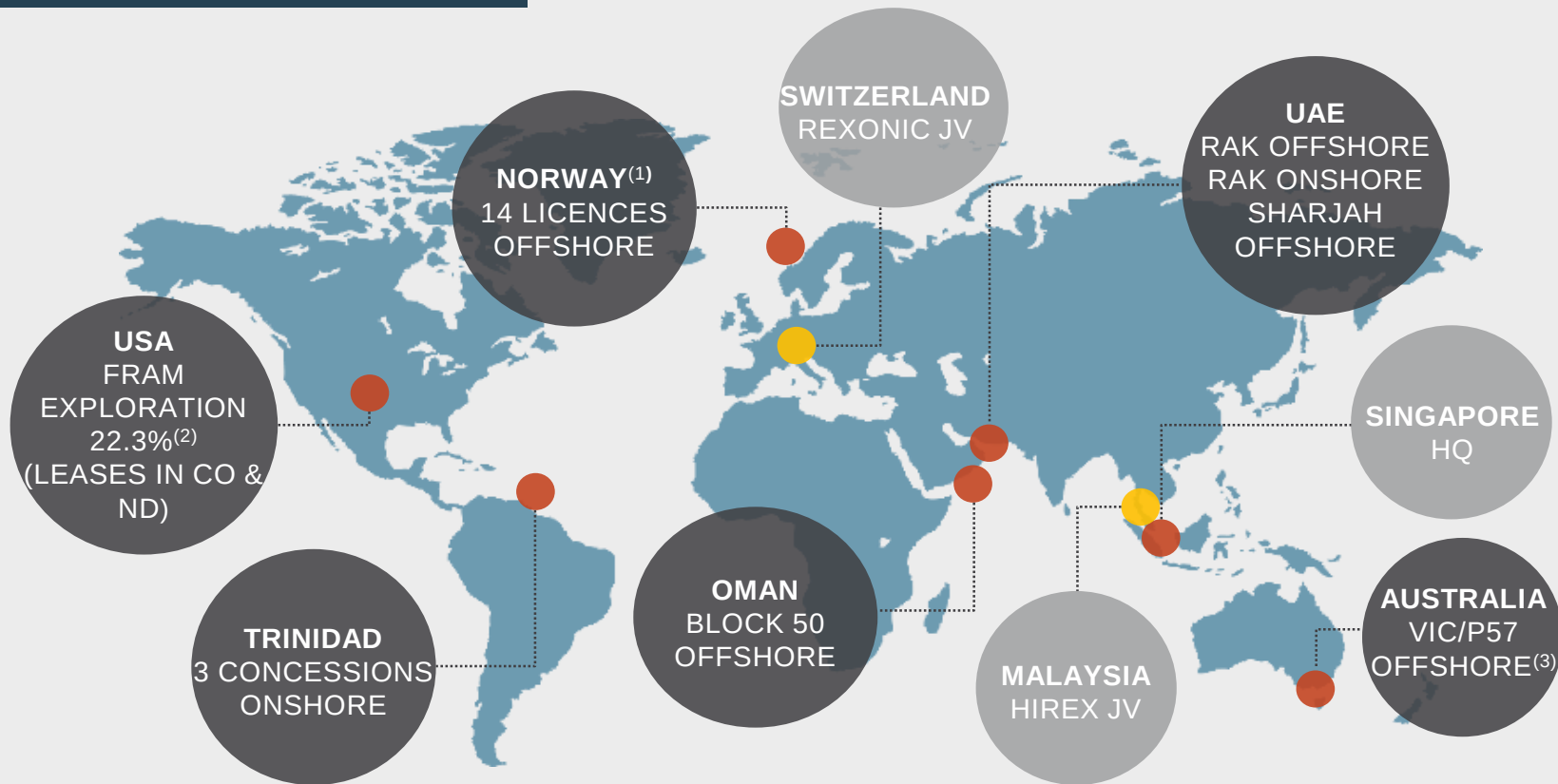
Shareholder base:

1,094,957,263 shares

Raised at Private Placement: +S\$50.5 million

Oil discovery in Oman

OVERVIEW OF REX CONCESSIONS



- (1) Assuming transfer of 20% stakes in PL 509S, PL 509BS and PL 509CS and additional 20% stake in PL 498 is completed
(2) Upon completion of an investor's subscription of 6,288,238 new shares in Fram Exploration ASA
(3) Upon completion of the acquisition of a 20% stake in VIC/P57

EXPECT TO DRILL: 4–6 OFFSHORE WELLS & UP TO 10 ONSHORE WELLS

LOCATION	ONSHORE/ OFFSHORE	WELLS (ESTIMATED)				OPERATOR	TYPE OF SEISMIC DATA	AVERAGE COST PER WELL (ESTIMATED)	REX'S FUNDING COMMITMENT
		1Q	2Q	3Q	4Q				
Oman	Offshore	●				Hibiscus	3D	US\$20-25m	Existing funds in Masirah Oil
Trinidad & Tobago	Onshore		● ●	● ● ● ●	● ● ●	Caribbean Rex	2D / 3D	US\$1m / US\$3-5m (Diff. well types)	Existing funds in Rex Caribbean
UAE	RAK Offshore				●	Dahan Petroleum	2D / 3D	US\$35m	Partly funded by existing funds in Lime Petroleum Plc
Norway	Offshore				● ● ●	Established players in Norway	3D	US\$80-100m before 78% govt repayment	Existing funds in Lime Petroleum Norway

● Exploration well
 ● Work over programme for existing wells
 ● Exploration well by North Energy

* Drilling programme is subject to availability of suitable rigs (can take up to 9 months to commission), agreement and contribution of funding by concession partners and operators, regulatory approval and other factors.

STRONG STRATEGIC PARTNERS

TECHNOLOGY COMPANIES / INVESTORS



INTERNATIONAL OIL COMPANIES



Moving more. Moving the future.



NATIONAL OIL AGENCIES & COMPANIES

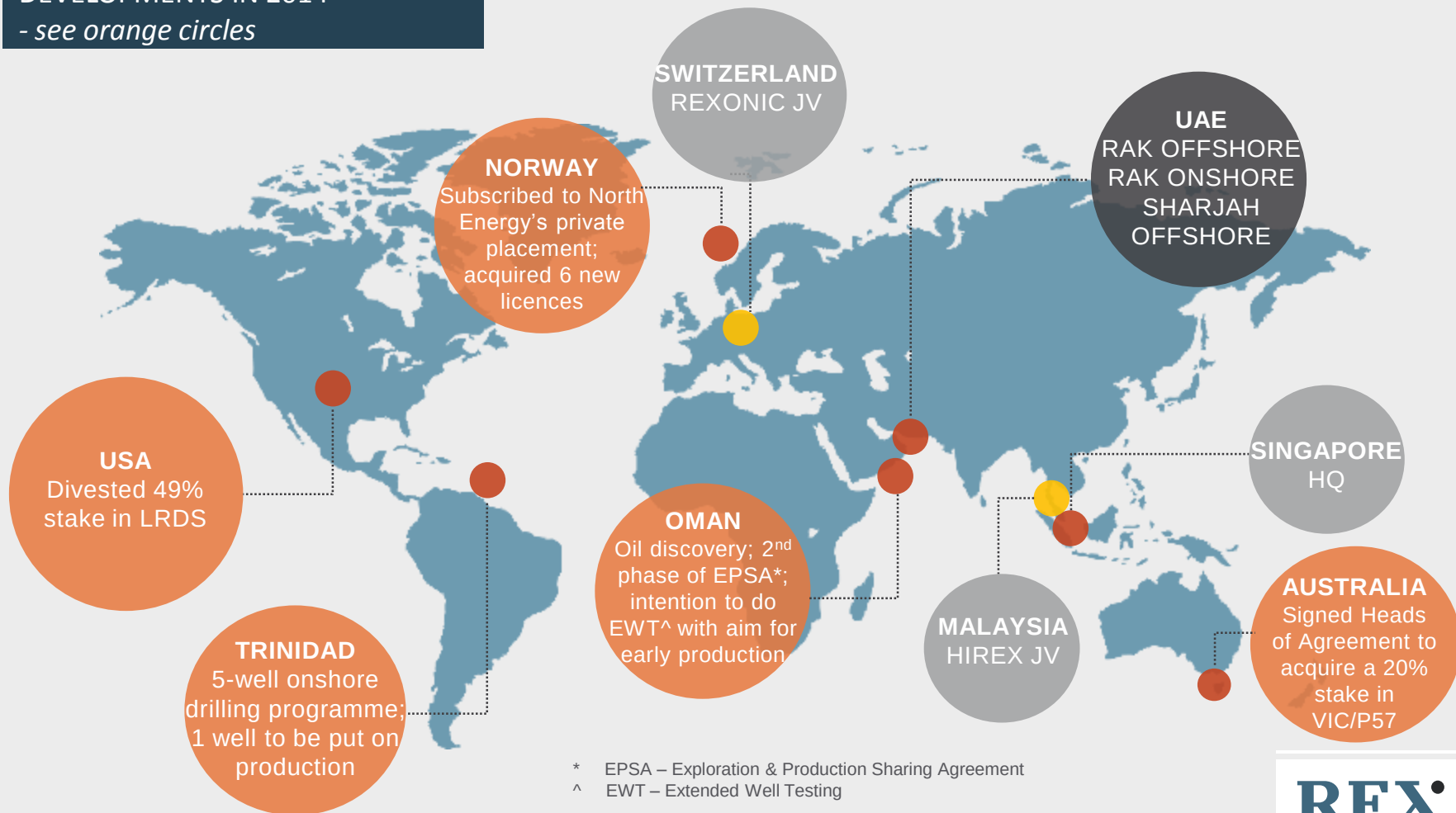


MINISTRY OF OIL & GAS



DEVELOPMENTS IN 2014

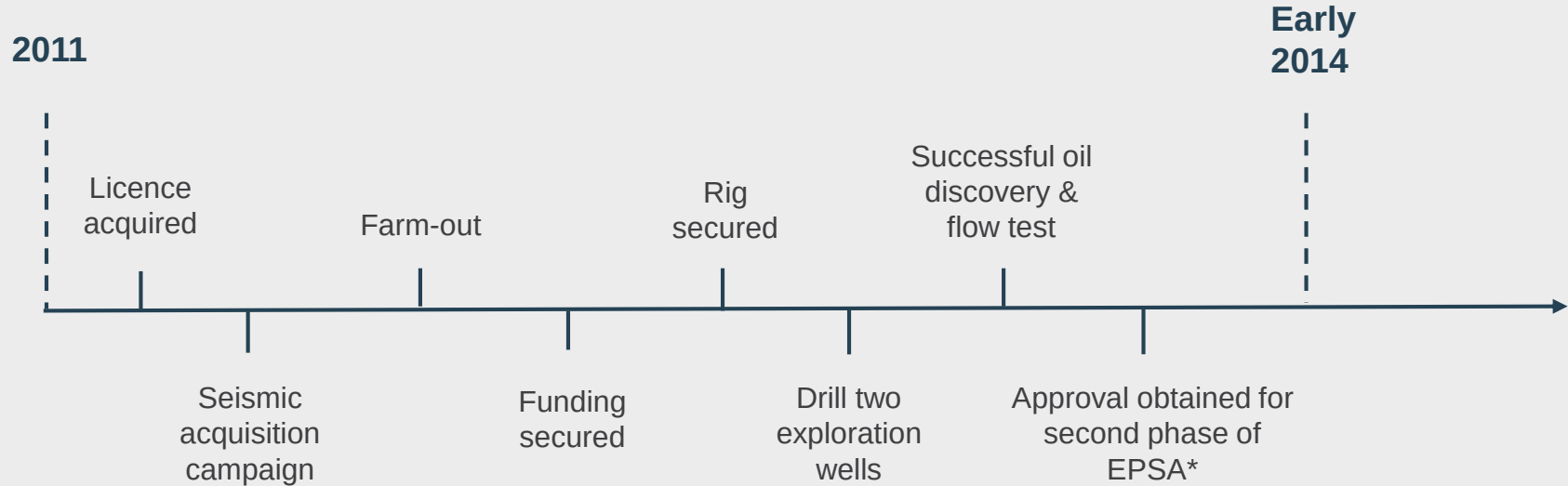
- see orange circles



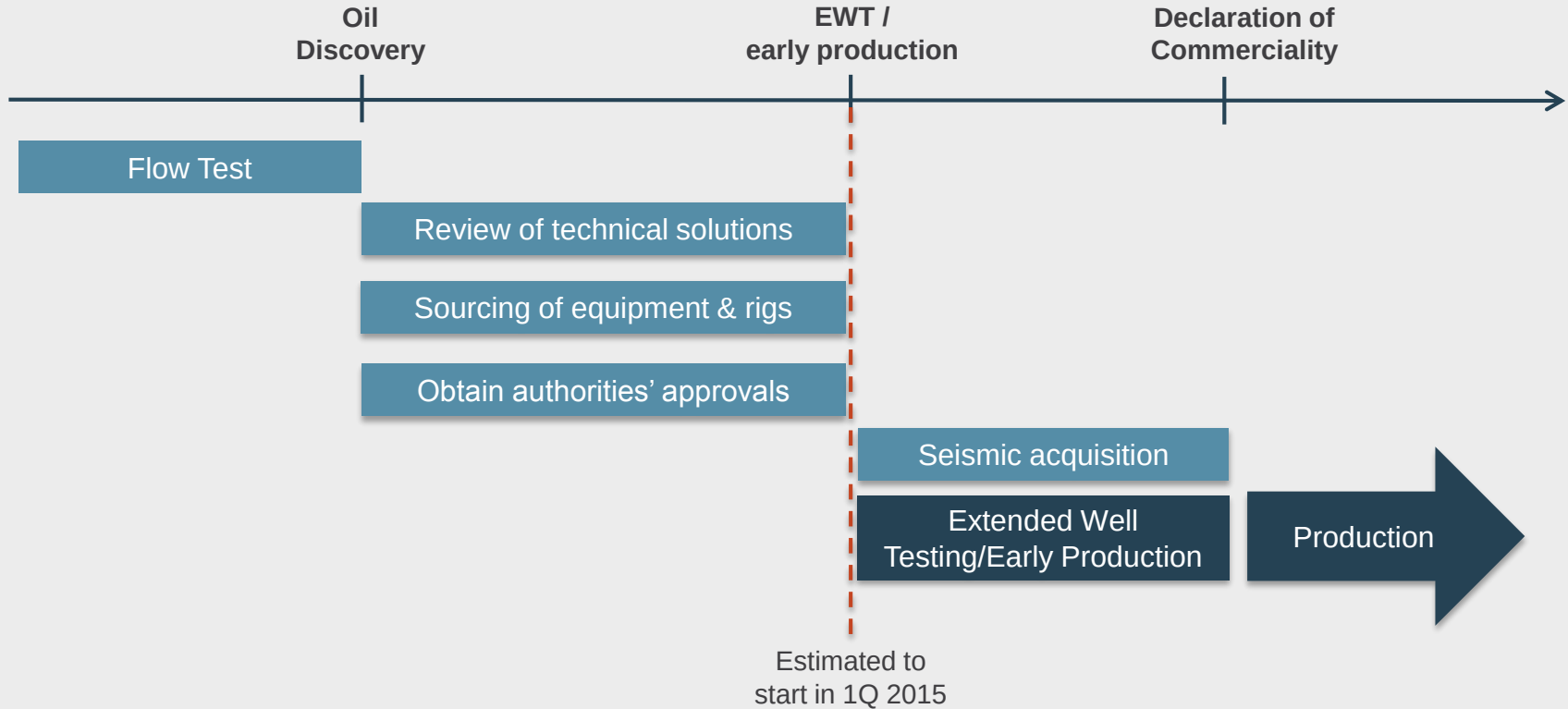




Completed within 3 years vs normal cycle of 3 to 5 years

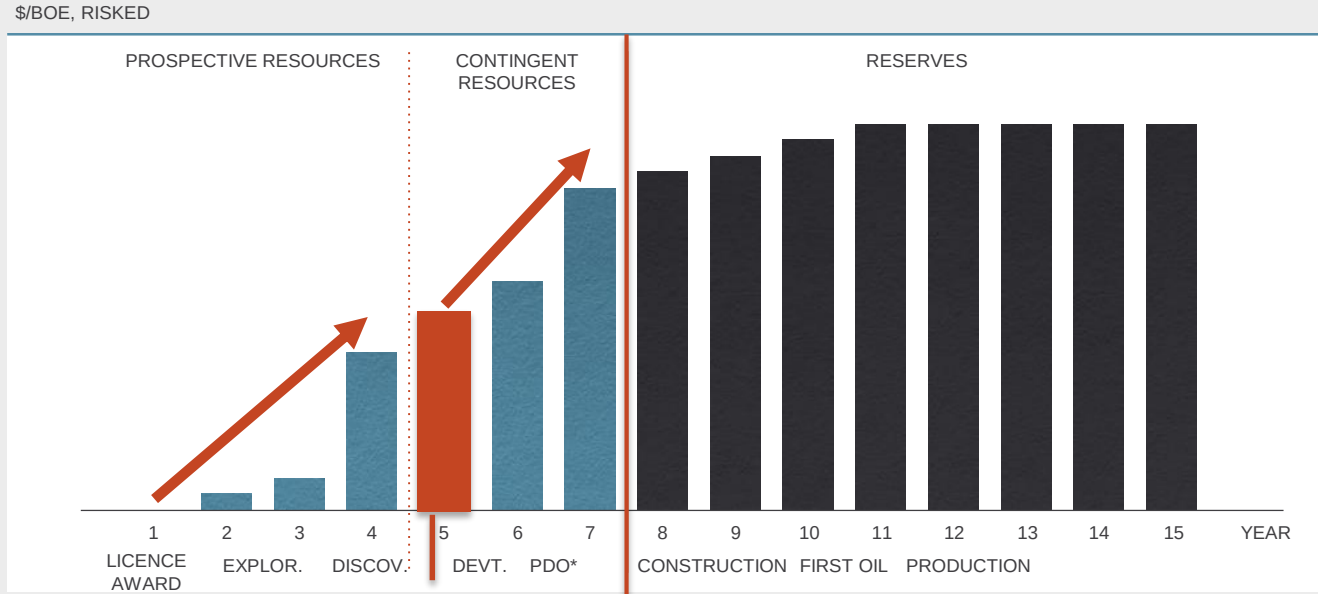


*Exploration and Production Sharing Agreement



Strategy for Oman Block 50

- Prove up value through discovery and Extended Well Testing
- Use proceeds from early production to cover future expenses in the concession



Target for early
production in
Oman

* Plan for Development and Operation

- Net equity in Block 50 Oman is expected to be 31.2% (following declaration of commerciality).
- Block 50 Oman has been de-risked with Rex Virtual Drilling and fits the Company's ideal equity threshold.
- The Company has received several unsolicited expressions of interest to farm-in to the concession, however does not intend, in the short term, to farm-down its equity given the favourable valuation outlook of the concession.

BOARD OF DIRECTORS



DAN BROSTRÖM
Executive Chairman

>33 years of business management experience, including as CEO of shipping firm Brostrom UK and CEO of real estate firm Hufvudstaden UK Ltd.



DR KARL LIDGREN
Non Executive Director

Founder of Rex Partners and Rex International Holding; utilised satellite altimeter data in oil exploration activities which enable major oil and gas findings since 1980s. Was Professor teaching Economics for 28 years.



SAMEER KHAN
Independent Director

>40 years of experience in the field of accounting, business and financial advisory. He was with Drydocks World Group, a maritime group in the Middle East, for 28 years. He was its Group CFO and Executive Director from 2007 to 2011.



ABDERAHMANE FODIL
Independent Director

Chief Investment Officer of Global Investment Holding Co Ltd, where he manages investment activities, including private equity investments and joint ventures for middle-eastern investors. He had worked for multi-billion sovereign wealth funds in Abu Dhabi.



BOON-ANN SIN
Independent Director

21 years in Drew & Napier LLC; currently the deputy managing director of their corporate and finance department. Was a Member of Parliament in Singapore for 14 years and a law lecturer for 5 years.

KEY EXECUTIVES



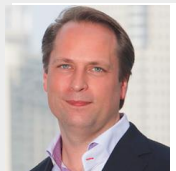
Måns Lidgren, *Chief Executive Officer*

Was interim CEO and director of Lime Petroleum Plc and CFO of his family's business. Has seven years' experience in financial structuring, mergers and acquisitions, investments and business development in Credit Suisse and in his family business.



Kristofer Skantze, *Chief Operating Officer*

Was head of sales & marketing at HeiQ Materials AG; and held various positions at Swedish high-tech company Anoto Group AB in its Lund and Boston offices. Has invented and filed for several patents, of which at least nine were granted.



Per Lind, *Chief Financial Officer*

>10 years' experience in finance, business and corporate development in Singapore and Europe. Was VP, Investments at Tangerine Time Pte Ltd and Director of Investments at Tangerine's Raffles Residency. Also was with AEP Investment Mangement, 1st Software Corporation and Merchant Venture Investments.



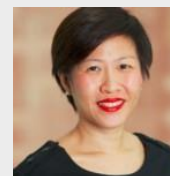
Rolf Lethenstrom, *Chief Investment Officer*

Was Executive Director of Roleco Pte Ltd., his own consultancy business in finance and contemporary art. He was with Tetra Pak Group for 30 years and did several assignments in finance and administration in Europe, Singapore, India, Hungary, USA, HK, Shanghai and Korea



Lina Berntsen, *Chief Technology Officer*

Technology specialist; was Rex Virtual Drilling specialist at Lime Petroleum from 2011 to 2012, and from 2010 to 2011 at Rex Oil & Gas. From 2011 to 2012, provided consultancy services to the Group at Equus Consulting, which she also partly owns.



Lai-Siong Mok, *Group General Manager*

>20 years' experience in communications and investor relations in multinational listed firms, including conglomerate WBL Corporation, Starhill Global REIT, CapitalLand, Oversea-Chinese Banking Corporation and Overseas Union Bank.

TECHNICAL EXPERTISE FROM INDUSTRY VETERANS



Hans Lidgren, Founder, Rex Technology Management & Chairman, Masirah Oil

>33 years of experience, using satellite altimeter data in oil exploration activities which enabled major oil and gas findings in Norway and Oman in the 1980s. Developed Rex technologies: a) Rex Gravity, b) Rex Seepage and c) Rex Virtual Drilling.



Svein Kjellesvik, Founder, Rex Commercial

40 years' experience in Applied Geophysics. 27 years in Schlumberger and was the President of their Global Marine Seismic Division. Since 2008, Svein has been involved in the start-up of Rex Oil & Gas and Lime Petroleum.



Dr Rabi Narayan Bastia, VP Exploration, Lime Petroleum

>34 years of experience in Applied Geology and Geophysics. 16 years in the Oil and Natural Gas Corporation in India and 16 years in Reliance. Career highlights: Gas discovery of the Krishna-Godavari basin in 2002, the Mahanadi Basin gas discovery in 2003, and oil and gas discovery in the deep waters of the Cauvery basin in 2007.



Rune Skogen, CFO, Lime Petroleum Norway

>15 years of experience from finance, commercial, and management positions in the oil and gas industry with independent or multi-national oil companies such as Total and Dana Petroleum.



Ivar Aarseth, General Manager, Lime Petroleum Norway

40 years of technical, operational and managerial experience in the Oil & Gas industry with independent or multi-national energy companies and governmental bodies, such as DNO, Conoco Norway, Total E&P Norway and the Norwegian Petroleum Directorate and the Norwegian Agency for International Development,



Chris Dyas, General Manager (UAE), Lime Petroleum

>30 years' experience in international E&P engineering projects and contracts covering original suppliers, major operators and service providers. Has previously worked with Cooper-Rolls, Marathon Oil and Wood Group and holds an MSc in Thermal Power and a Masters in Business Administration (MBA).



Guy de Caprona, Exploration Manager, Lime Petroleum Norway

>20 years experience in oil and gas exploration in Norway, South-East Asia, the Former Soviet Union and the Mediterranean for Mobil Exploration Norway, Norsk Hydro, Aker Geo and different start-ups; PhD in Geophysics/Structural Geology and a Masters degree in Mining Exploration.



Dr Pascal Hos, COO, HIREX

14 years experience in reservoir engineering, production technology and rock mechanics in major local and foreign companies. Previously worked at Schlumberger Sugar Land Technology Center, NASA Johnson Space Center, USA, Sarawak Shell Berhad; holds PhD in Mechanical Engineering.



Andreas Kuhne, CEO, Rexonic AG

>25 years of experience. He is a founding partner of Ogsonic AG; has multiple years of management and finance experience at Credit Suisse and other selected companies, as well as broad experience in startup areas.



Geoffrey Leid, General Manager, Caribbean Rex

An Attorney by profession and has specialised in real estate, corporate mergers and acquisitions. He also sits on various Boards in the real estate, telecommunication and energy sectors in the Caribbean.



Peter Spenger, CTO, Rexonic AG

>30 years of experience. He is a founding partner of Ogsonic AG; he owned and managed the world-leading industrial ultrasonic company, Telsonic AG, for more than 17 years.



Patrick Acham, Chief Geologist, Caribbean Rex

>45 years of diversified experience in the oil & gas industry from exploration to corporate planning and management in Canada, the US and Trinidad & Tobago.

DIVIDENDS IN-SPECIE

Clusters of assets (by region) to be held by separate listed entities and listed entities' shares to be distributed to Rex shareholders, subject to compliance of all relevant rules and regulations

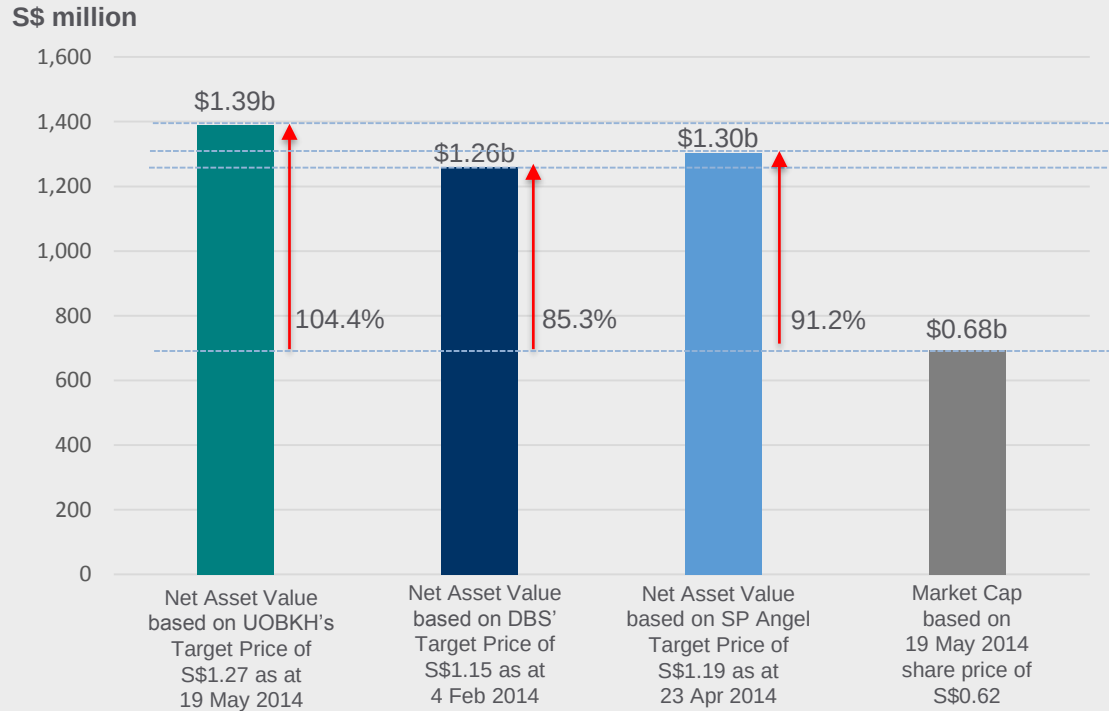
FARMING-OUT

Continue to hold stake in concession during appraisal/ development phase without incurring any additional cost

SALE OF ASSETS IN WHOLE OR IN PART

Recycle sale proceeds into investments into stakes in new licences

NET ASSET VALUE AND MARKET CAPITALISATION



Based on 1,094,957,263 ordinary shares as at 19 May 2014

Amount of funds raised

Pre-listing/ At asset & subsidiary level	SGD 114.3 million	<i>USD 90 million</i>
Pre-IPO (excluding share swap)	SGD 35.6 million	<i>USD 28 million</i>
IPO 31.7.2013	SGD 85.3 million	
Private Placement (the “Second Placement”) (Net) 6.11.2013	SGD 50.5 million	<i>Conversion Rate: SGD1.00 = USD0.79</i>

Use of IPO proceeds	Amount allocated S\$'000	Amount deployed S\$'000	Amount utilised S\$'000	Balance S\$'000
Investment in new oil and gas opportunities	15,690	-	11,160	4,530
Drilling in Middle East Concessions	12,383	-	-	12,383
Drilling in Norwegian Licences	23,637	-	13,206	10,431
Repayment of loan to Rex Partners	2,354	-	2,354	-
General working capital	25,886	(1,704) ⁽¹⁾	5,126 ⁽²⁾	19,056
Listing expenses to be borne by the Company	5,300	1,704 ⁽¹⁾	7,004	-
Total	85,250	-	38,850	46,400

¹ S\$1.70 million has been redeployed to listing expenses to be borne by our Company.

² S\$5.13 million has been used for Singapore's office staff cost and operational expenses, consulting and professional fees.

Use of net proceeds from Second Placement	Percentage allocated %	Amount allocated S\$'000	Amount utilised S\$'000	Balance S\$'000
Exploration and drilling activities in new opportunities in the Asia-Pacific region	35.1	17,856	-	17,856
Exploration and drilling activities in new opportunities in geographical regions including the Middle East, Norway and Western Europe	33.0	16,787	10,519	6,268
Invest in and expand the business in the oil services sector using well stimulation technology	31.9	16,228	12,400	3,828
Total	100.0	50,871	22,919	27,952

SHARE PRICE OVERVIEW

IPO FACTS

Listing date	31 July 2013
Stock code	5WH
Subscription of public tranche	153x
Share price at IPO	SGD 0.50

SHARE FACTS AS AT THU, 19 MAY 2014 (CLOSING)

Share price	SGD 0.62
Number of shares	1,094,957,263
Market capitalisation	SGD 678.87 million
Share price devt. since IPO	+24%

MAJOR SHAREHOLDERS*

Rex Commercial	50.86%
Public float	49.14%
• Schroders • Credit Suisse (Custodian) • Bank Vontobel Österreich AG • Macquarie Bank	

Total	100.00%
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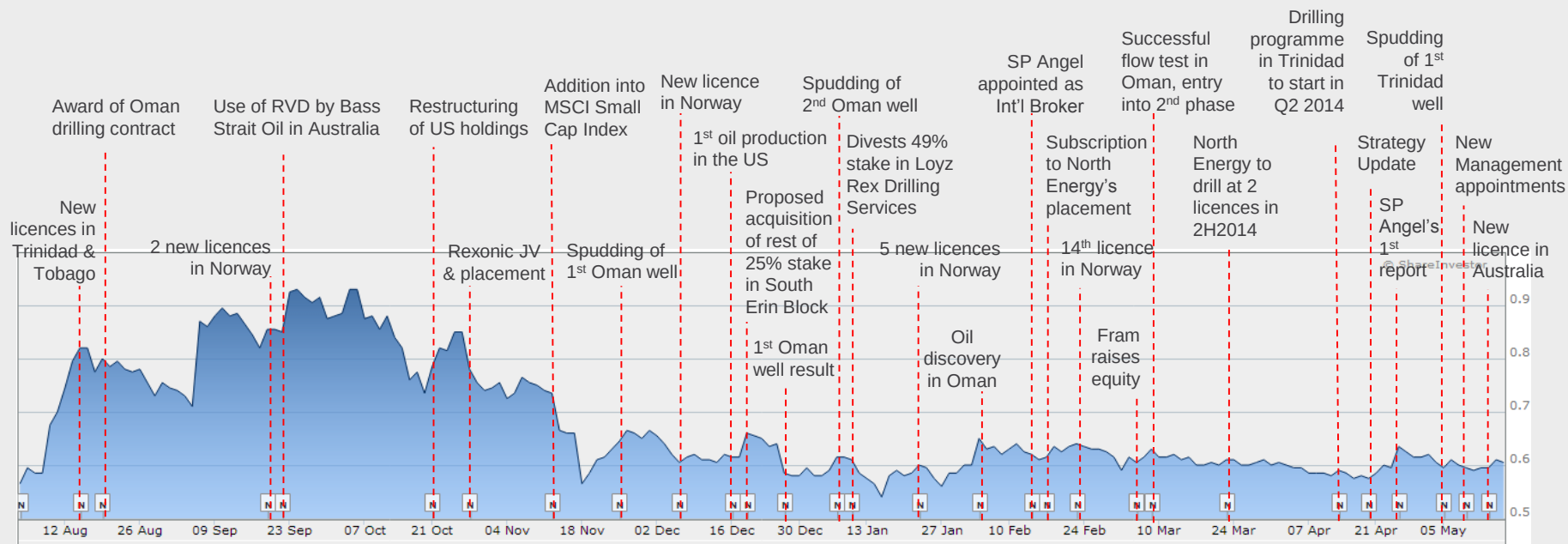
*As at 19 May 2014

Average daily trading volume since listing up to 19 May 2014:

10.4 million shares

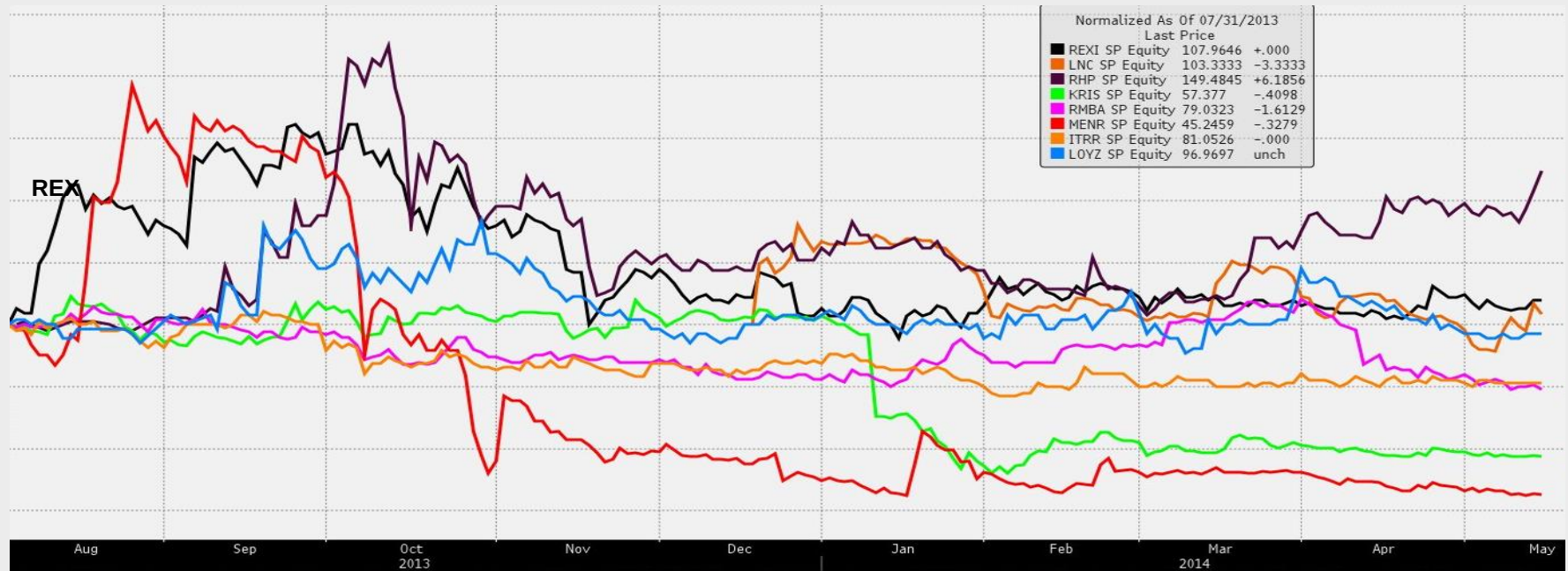
Average daily trading volume for last 10 days up to 19 May 2014:

4.6 million shares



Source: Shareinvestor as at 16 May 2014

PEER COMPARISON SHARE PRICE PERFORMANCE



Source: Bloomberg, 16 May 2014

CONTACT

INVESTORS AND MEDIA

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Email: ir@rexih.com

COMPANY ADDRESS

Rex International Holding Ltd

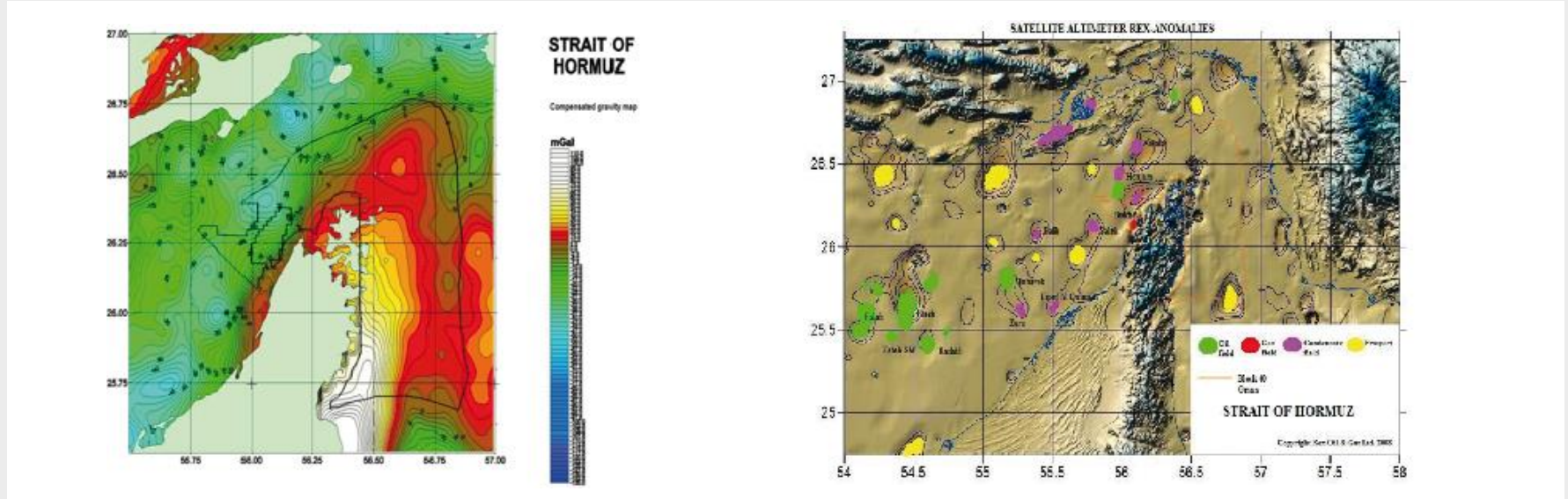
1 George Street #14-01

Singapore 049145

REX TECHNOLOGIES

EXPLORATION STAGE			PRODUCTION STAGE
SATELLITE DATA	SATELLITE DATA	SEISMIC DATA	ULTRASOUND
Rex Gravity	Rex Seepage	Rex Virtual Drilling	Rexonics technology
			

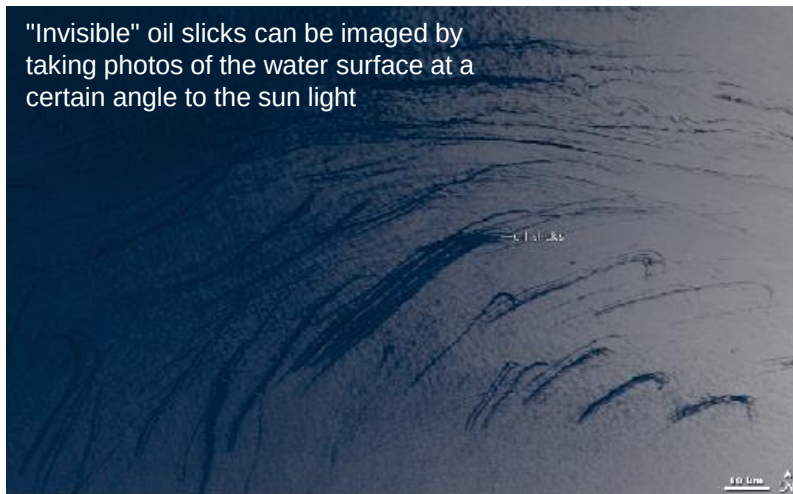
COMPARISON: TRADITIONAL vs REX



Traditional satellite chart

Presence of hydrocarbons more well defined with Rex Gravity

COMPARISON: TRADITIONAL vs REX



Traditional photo image of oil slicks

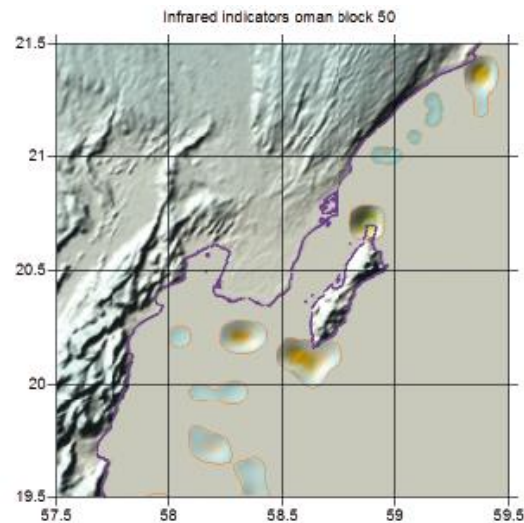
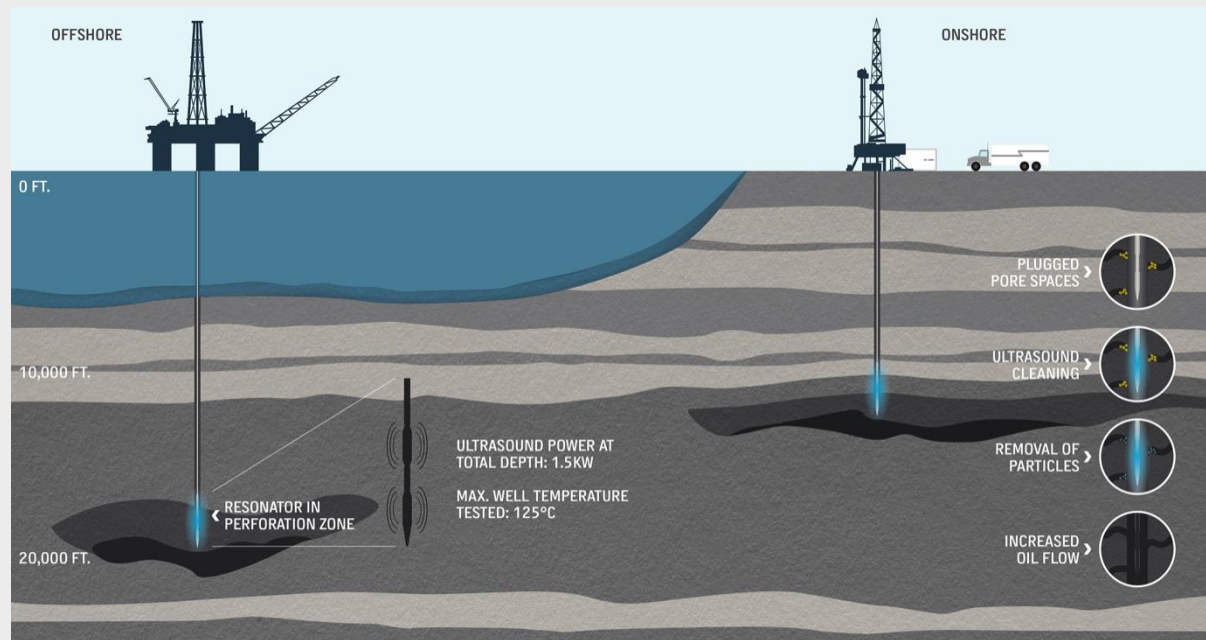


Chart using Rex Seepage



WORLD'S FIRST ULTRASOUND SYSTEM FOR COMMERCIAL OIL STIMULATION



WATER – No water waste, no water pollution, no sea contamination

AIR – No air pollution before, during and after the treatments

GROUND – No ground contamination before, during and after the treatments

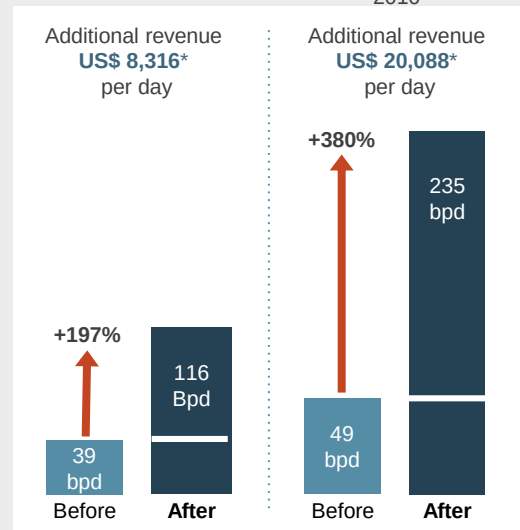
HEALTH AND SAFETY – No hazard for human resources, no hesitation against health problems

DIFFERENTIATORS – No chemicals

FIELD TESTED TECHNOLOGY – Proven that oil production can be increased by 30% up to 380%

ONSHORE

CENTRAL AMERICA 2009 CENTRAL AMERICA 2010

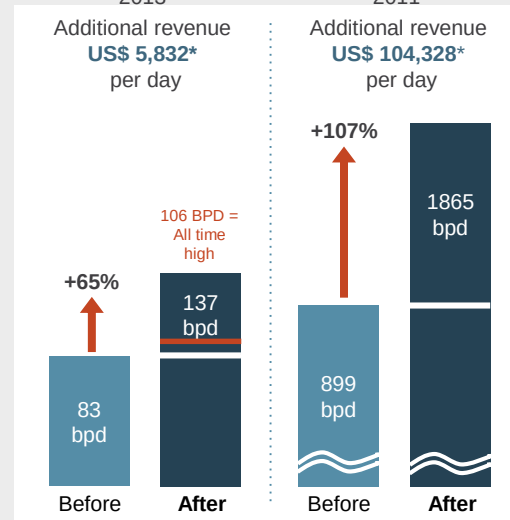


CLIENT ADVANTAGES

- Short downtime of less than 2 hours
- Less environmental risks
- Cheaper than common chemical treatment procedures
- Easy to scale technology
- No switching costs, as Rexonic technology can be used in addition to existing Enhanced Oil Recovery technologies
- Fast return on investment

OFFSHORE

SOUTH AMERICA 2013 CENTRAL AMERICA 2011



* Source: Bloomberg. Crude Oil (Brent) = US\$108 /b (26.09.2013)

CASE STUDY

– example of impact on one successful stimulation of a clogged production well and assuming 30% increased production

Existing daily production of clogged well	100 bpd
Daily production after Rexonic stimulation	130 bpd
Increase in daily production	30 bpd
Crude oil price	US\$ 100 / barrel
INCREASED REVENUE PER DAY	US\$ 3,000
INCREASED REVENUE PER YEAR	US\$ 1.1 million

SCALABLE BUSINESS MODELS

- Service model
- Licensing model