GLOBAL YELLOW PAGES LIMITED

(Company Registration No.: 200304719G) (Incorporated in the Republic of Singapore)

Issuance of Writ of Summons

The Board of Directors (the "Board") of Global Yellow Pages Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company has commenced an action against Singapore River Explorer Pte Ltd in the High Court of the Republic of Singapore on 2 February 2016 by way of a Writ of Summons. The Writ of Summons was filed in respect of outstanding sums owed to the Company pursuant to a loan agreement dated 14 January 2014 (the "Loan Agreement").

Pursuant to the Writ of Summons, the Company is claiming, *inter alia*, payment of the outstanding sums of S\$5,072,618.79 and S\$1,272,373.91 (the "<u>Outstanding Sums</u>") being the outstanding principal sum and accrued interest owed to the Company as at 31 December 2015 under the Loan Agreement, and interest at the contractual rate stipulated in the Loan Agreement for the period commencing 1 January 2016 until the date of full repayment of the Outstanding Sums.

The Company will make such further announcement(s) on the above proceedings as and when appropriate.

By Order of the Board
GLOBAL YELLOW PAGES LIMITED

Lee Wei Hsiung Company Secretary 2 February 2016