SIA Engineering Company Appointed as Strategic Partner by Air India for Development of Base Maintenance Facilities in India

SINGAPORE, 11 MAY 2024 – Mainboard-listed SIA Engineering Company Limited ("**SIAEC**") is pleased to be appointed by Air India Limited ("**Air India**") as its Base Maintenance ("**BM**") strategic partner for the development of Air India's BM facilities located in Bangalore, India.

As part of the partnership, SIAEC will work closely with Air India on the planning, construction, development and operationalisation of Air India's BM facilities in Bangalore. Projected to be ready in 2026, the BM facilities will comprise both widebody and narrowbody hangars, including associated repair shops, to support the growing Maintenance, Repair and Overhaul ("**MRO**") needs of Air India Group's aircraft fleet.

Chin Yau Seng, Chief Executive Officer, SIAEC, said: "We are delighted to be able to play a small part in Air India's amazing transformation journey and look forward to working closely with the Air India team to ensure the success of this project. This appointment marks another significant milestone in the development of the partnership between Air India and SIAEC. Going forward, we hope to have even more opportunities to collaborate with Air India in the MRO space in India."

Campbell Wilson, Chief Executive Officer & Managing Director, Air India, said: "The collaboration with SIA Engineering Company will not only help Air India become more self-reliant for the maintenance of its own fleet but it also reiterates our commitment to strengthen India's aviation infrastructure by boosting the growth of the country's MRO industry."

The transaction is not expected to have a material impact on the net tangible assets per share or the earnings per share of the SIAEC Group for the financial year ending 31 March 2025. None of the Directors and controlling shareholders of SIAEC has any interest, direct or indirect, in the transaction, other than through their shareholdings (if any) in SIAEC.

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About SIA Engineering Company
(Company Registration No. 198201025C)
www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at more than 30 airports in 8 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 23 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Malaysia, Japan, Philippines, United States of America and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 29 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

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