

(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("Company" and together with its subsidiaries, the "Group")

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

Address: 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. Telephone number: +65 6532 3829

#### **NEWS RELEASE:**

# Launch of Wal-Mart Stores Inc.'s Proof of Concept of Disa Digital Safety Pte Ltd's Asset Protection Technology

Singapore, 13 September 2016 – Equation Summit Limited's wholly-owned subsidiary, Disa Digital Safety Pte Ltd ("DiSa") is pleased to announce that Wal-Mart Stores Inc.'s ("Wal-Mart") proof-of-concept ("POC") of DiSa's asset protection technology was officially launched on 7 September 2016 at Arkansas where tablets, which are to be sold at Wal-Mart, are protected by DiSa's asset protection technology.

Equation Summit Limited's chief executive officer ("CEO"), Mr Eddie Chng was there to witness the implementation where consumers will purchase RCA (Radio Corporation of America) tablets at Wal-Mart's POS (point-of-sale) terminals including both manned- and self-check-out- counters.

The sale of RCA tablets, which are secured by Disa's asset protection technology, will be closely monitored by Wal-Mart executives. The sales result will be the proof that DiSa can improve the retail eco-system by providing an enhanced customers' experience which will translate into operational gain for Wal-Mart.

DiSa is poised to partner with Wal-Mart on 4 key product categories as the next step and DiSa is all set to help Wal-Mart in growing their sales, enhancing consumers' experience and reducing shrink.

DiSa has engaged the entire USA retail community and will host a DiSa asset protection conference in mid-October. The conference will define the future of our technology and continue DiSa's expansion in USA and abroad.

Mr Eddie Chng states, "This POC is a milestone for our collaboration with Wal-Mart. DiSa is about protecting against pilferage and more importantly, it helps to re-invent retailers, enhance customers' experience through open-concept selling. Items are openly placed on shelf instead of being locked behind cabinets."

# **About Wal-Mart Store Inc.:**

The Wal-Mart U.S. segment is a mass merchandiser of consumer products, operating under the Wal-Mart or Wal-Mart brands, as well as walmart.com. The Wal-Mart U.S. segment operates 4,516 retail stores in the U.S., including in all 50 states, Washington D.C. and Puerto Rico, with supercenters in 49 states, Washington D.C. and Puerto Rico, discount stores in 42 states and Puerto Rico and Neighborhood Markets and other small store formats in 31 states and Puerto Rico. Its supercenters range in size from 69,000 square feet to 260,000 square feet, with an average size of approximately 178,000 square feet. Its discount stores range in size from 30,000 square feet to 219,000 square feet, with an average size of approximately 105,000 square feet. Its neighborhood Markets and other small formats range in size from 1,000 square feet to 66,000 square feet, with an average size of approximately 37,000 square feet. Access to an assortment of merchandise, including products not found in its physical stores, and services are available to its customers through its e-commerce Websites and mobile commerce applications. Digital retail is integrated with its physical stores through services like Walmart Pickup and Pickup Today.

### **About Disa Digital Safety Pte Ltd**

Disa Digital Safety Pte Ltd is a Singapore-based technology solutions provider that specializes in research and development of cutting-edge security ("DiSa Asset Protection System") and digital authentication ("QuickCheck") solutions.

DiSa Asset Protection System, the world's first asset protection technology a digital lock on consumer electronic products. DiSa Asset Protection System allows the manufacturers and retailers of consumer electronic products to prevent theft by integrating DiSa Asset Protection System codes into their products during the manufacturing process by making it inoperable at the point-of-manufacturing until the point-of-sale at retail stores.

DiSa Asset Protection System has won several awards for technology innovation including two recognition of Achievement Awards for its innovative features at the 2009 Plus X Award Technology Conference in Cologne, Germany.

QuickCheck is a digital authentication solution that is capable of verifying the authenticity of a product instantaneously. It allows the consumers to validate the authenticity of a product in real time prior to a purchase decision via their own devices. This is done through the scanning of a unique barcode ("QC Code") that is applied or printed on the packaging of the products. All it takes to authenticate is a smart phone with location service.

www.digital-safety.sg

www.digital-safety.us

## **About Equation Summit Limited**

Equation Summit Limited is an investment holding company listed on the SGX Catalist. It is also involved in integrated electronic waste recycling services including recovery/refinery of ferrous, non-ferrous and precious metals as well as recycling of cathode ray tubes ("CRT") and other end of life products; energy auditing management and professional engineering consultancy services; sales and distribution of audio, video and other consumer electronics products; the provision of patented end-to-end asset protection and anti-counterfeiting solution under DiSa and the supply and trading of construction materials.

Equation Summit Limited and Disa Digital Safety Pte Ltd can be found online at www.eqsummit.sg.