



ABTERRA LTD.

(Registration No. 199903007C)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF SGX-ST LISTING MANUAL

Capitalised terms in this announcement shall have the same meanings as ascribed to them in the Earlier Announcement (as defined below) unless otherwise defined.

The Board of Directors (the “**Board**”) of Abterra Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcements dated 4 June 2018 and 13 November 2018 (the “**Earlier Announcements**”).

The Company was placed on the watch-list of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) with effect from 5 June 2018 pursuant to Rule 1311(1) and 1311 (2) of the Listing Manual of the SGX-ST (the “**SGX-ST**”). In accordance with Rule 1313 (2) of the Listing Manual, the Board would like to provide the following quarterly update in respect of the three months ended 31 December 2018 (“**Q4 FY2018**”).

Update on Unaudited Financial Performance and Financial Situation

The Company has today, on 29 April 2019, applied to the SGX-ST for a waiver from Rule 705(1) of the Listing Manual and for an extension an extension of time to announce its unaudited full year financial statements for the twelve (12) months ended 31 December 2018 by 30 June 2019 (the “**EOT Application**”).

For more information, including the Company’s rationale for making the EOT Application, shareholders may refer to the Company’s announcement dated 29 April 2019 entitled, “Application for Waiver to Comply with Rule 705(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Listing Manual**”) and Extension of Time”.

Update on Future Direction

The Group remains engaged in the business of trading of coal products, the success of which depends largely on coal price stability and overcoming the key challenge from the fluctuation of foreign exchange rate. To reach profitability, the Group will continue boost the volume of trade and increase revenue.

The Company will continue to make efforts and consider various options, including the exploration of new business activities and opportunities to increase the revenue stream to the Company, so that it would be able to meet the requirements of Rule 1314 of the Listing Manual pursuant to the Minimum Trading Price (“**MTP**”) exit criterion and the financial exit criteria.

The Company will make further announcements to update shareholders of the Company as and when there are any material developments in this matter.

BY ORDER OF THE BOARD

Cai Suirong
Director and Chief Executive Officer

29 April 2019