SGX-ST ANNOUNCEMENT
For immediate release

A hospitality stapled group comprising:
Frasers Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)
and
Frasers Hospitality Business Trust
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

FURTHER UPDATES TO THE COMPOSITION OF THE BOARD OF DIRECTORS, THE AUDIT, RISK AND COMPLIANCE COMMITTEE AND THE NOMINATING AND REMUNERATION COMMITTEE

1. Frasers Hospitality Asset Management Pte. Ltd., as manager of Frasers Hospitality Real Estate Investment Trust ("**FH-REIT**", and the manager of FH-REIT, the "**REIT Manager**") and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust ("**FH-BT**", and the trustee-manager of FH-BT, the "**Trustee-Manager**"), refer to the announcement dated 26 May 2023 titled "Changes in the Composition of the Board of Directors, the Audit, Risk and Compliance Committee and the Nominating and Remuneration Committee" and the following announcements dated 5 June 2023 on:

   (a) the appointment of Mr Quah Ban Huat as a Non-Executive and Independent Director of each of the REIT Manager and the Trustee-Manager (collectively, the "**Managers**"), a member of the Audit, Risk and Compliance Committee ("**ARCC**") and the Nominating and Remuneration Committee ("**NRC**") of each of the Managers with effect from 6 June 2023;

   (b) the cessation of appointment of Mr Liew Choon Wei as a Non-Executive and Independent Director of each of the Managers with effect from 6 June 2023; and

   (c) the re-designation of Dr David Wong See Hong from a Non-Executive and Independent Director to a Non-Executive and Non-Independent Director of each of the Managers with effect from 10 June 2023.

2. Following the above changes, the composition of each of the Board of Directors, the ARCC and the NRC of each of the Managers with the completion of the Board renewal process is as follows:

Board of Directors

Mr Panote Sirivadhanabhakdi (Chairman, Non-Executive and Non-Independent Director)

Mr Soong Hee Sang (Non-Executive and Lead Independent Director)

Mr Quah Ban Huat (Non-Executive and Independent Director)

Mr Nagaraj Sivaram (Non-Executive and Independent Director)

Dr David Wong See Hong (Non-Executive and Independent Director) (*re-designation to Non-Executive and Non-Independent Director with effect from 10 June 2023*)

Audit, Risk and Compliance Committee

Mr Nagaraj Sivaram (Chairman, Non-Executive and Independent Director)

Mr Soong Hee Sang (Non-Executive and Lead Independent Director)

Mr Quah Ban Huat (Non-Executive and Independent Director)

Dr David Wong See Hong (Non-Executive and Independent Director) (*re-designation to Non-Executive and Non-Independent Director with effect from 10 June 2023*)

Nominating and Remuneration Committee

Mr Soong Hee Sang (Chairman, Non-Executive and Lead Independent Director)

Mr Quah Ban Huat (Non-Executive and Independent Director)

Mr Nagaraj Sivaram (Non-Executive and Independent Director)

Mr Panote Sirivadhanabhakdi (Non-Executive and Non-Independent Director)

Dr David Wong See Hong (Non-Executive and Independent Director) (*re-designation to Non-Executive and Non-Independent Director with effect from 10 June 2023*)

BY ORDER OF THE BOARD

Frasers Hospitality Asset Management Pte. Ltd.
As manager of Frasers Hospitality Real Estate Investment Trust
Company Registration No: 201331351D

Frasers Hospitality Trust Management Pte. Ltd.
As trustee-manager of Frasers Hospitality Business Trust
Company Registration No: 201401270M

Catherine Yeo
Company Secretary
5 June 2023

Important Notice

The value of stapled securities in Frasers Hospitality Trust ("**FHT**", and the stapled securities in FHT, the "**Stapled Securities**") and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, Frasers Hospitality Asset Management Pte. Ltd. (as manager of Frasers Hospitality Real Estate Investment Trust), Frasers Hospitality Trust Management Pte. Ltd. (as trustee-manager of Frasers Hospitality Business Trust) (collectively, the "**Managers**"), Perpetual (Asia) Limited (in its capacity as trustee of Frasers Hospitality Real Estate Investment Trust) or any of each of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.