STARBURST
MODERN FIREARMS-TRAINING FACILITIES

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NEWS RELEASE

STARBURST ATTRACTS STRONG INSTITUTIONAL INTEREST

- ***Several quality institutional funds and accredited investors took up 12.4 million vendor shares through a married deal, representing 5.02% of Starburst's issued and paid up shares, excluding treasury shares***
- ***In line with Group's strategy to institutionalise its shareholder base and increase market liquidity***
- ***Two founders remain fully committed to Starburst with a combined shareholding of 70.97% following transaction***

Singapore, August 18, 2017 – Starburst Holdings Limited ("**Starburst**", and together with its subsidiaries, the "**Group**"), a Singapore-based engineering group specialising in the design and engineering of firearms-training facilities today announced that the Group has attracted several quality institutional funds and accredited investors, through a married vendor share deal.

Starburst received strong support from institutional investors and accredited investors who collectively took up 12.4 million shares at S$0.39 per share, representing 5.02% of Starburst's issued and paid up capital of 246,867,650 shares, excluding treasury shares. Of these, 3.8 million was from Mr Edward Lim Chin Wah, Executive Chairman and 8.6 million from Mr Yap Tin Foo, Managing Director.

Following the vendor shares sale, the collective shareholdings of the two founders will be reduced to 175,193,800 million shares, representing approximately 70.97% of the issued share capital of Starburst.

Mr. Edward Lim Chin Wah (林清华), Executive Chairman of Starburst said, “The rationale for the married deal is to increase the free-float and satisfy demand from institutional investors. We are pleased with the vote of confidence from institutional investors and accredited investors and welcome the expanding shareholding support from these strategic investors. We view this as an endorsement of our business model, fundamentals and growth prospects and remain fully committed to managing and growing the business well to enhance shareholder value.”

Mr. Jonathan Yap (叶鼎富), Managing Director of Starburst added, “Industry-wise, rising global tensions is expected to fuel growing demand for defence and military equipment and services. At the same time, we will leverage on our recent collaboration with the Swiss Securitas Group to provide more value added “security by design” solutions and grow our business.”

ABOUT STARBURST HOLDINGS LIMITED

Starburst is an engineering specialist in a niche industry, and designs, fabricates, installs and maintains anti-ricochet ballistic protection systems for firearm shooting ranges and tactical training mock-ups. The Group’s firearms-training facilities and tactical training mock-ups are utilised by law enforcement, military and security agencies as well as civil authorities in Southeast Asia and the Middle East. In addition, Starburst offers complete service and maintenance programmes to ensure that the completed firearm shooting ranges and tactical training mock-ups are kept in optimal operating conditions.

Starburst is one of the few companies operating primarily in Southeast Asia and the Middle East, which provides in-house integrated solutions in the design, fabrication, installation and maintenance of anti-ricochet ballistic protection systems for firearms training facilities and tactical training mock-ups. With its established track record in the niche business of anti-ricochet ballistic protection systems for firearm shooting ranges and tactical training mock-ups, Starburst is able to meet the requirements of government agencies in its key markets. Starburst maintains close business relationships with key global players in the military training software and equipment markets, which also enables the Group to secure contracts in Southeast Asia and the Middle East.

In addition, Starburst has developed a proprietary line of anti-ricochet ballistic protection materials, including anti-ricochet plastic and rubber materials, under its "Searls" trademark. By using and supplying its proprietary line of anti-ricochet ballistic protection materials, Starburst is able to better manage and control costs and offer customised solutions to its customers.

For more information, please visit www.starburst.net.sg

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*This news release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, DBS Bank Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this news release. This news release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this news release, including the correctness of any of the statements or opinions made or reports contained in this news release.*

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