SUNRISE SHARES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number:
198201457Z)

FORMATION OF INVESTMENT COMMITTEE

The Board of Directors (the "**Board**") of Sunrise Shares Holdings Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce that the Board has formed an Investment Committee, whose primary role is to provide advisory support to the Management, the Board and the Audit Committee on, but not limited to, the following:

(a) Oversee and periodically review the performance of the Company's investments, including the impact on such performance of the Company's investment policies and guidelines.

(b) Periodically review the structure, approach and effectiveness of the Company's investment function, including the performance of, and allocation of responsibilities between, Company personnel and third-party advisers.

(c) Select the Company's investment advisers, monitor their performance and, when appropriate, terminate their engagement.

(d) Authorize investments, either on an ad hoc basis or as standing authorities, and ratifying investments made pursuant to delegated authorities.

(e) Monitor on an ongoing basis the performance of the Company's investment advisers and retain and terminate such advisers as it deems appropriate.

(f) In light of the foregoing information and evaluation, evaluate whether there are any necessary or desirable changes to be made to the Investment Standard Operating Procedure or other applicable documents.

The Investment Committee comprises the following members:

Mr. Chan Hing Yin (Chief Financial Officer)	- Chairman
Ms. Huang Angela On Yee (Vice President)	- Member
Mr. Liang Yongdong (Legal representative of several subsidiaries within the Group)	- Member

BY ORDER OF THE BOARD

Shirley Tan
Company Secretary
15 May 2020

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.