
ANNUAL GENERAL MEETING TO BE HELD ON 30 APRIL 2021

1. BACKGROUND

The Board of Directors (the “**Board**”) of Maxi-Cash Financial Services Corporation Ltd (“**Maxi-Cash**” or the “**Company**”) refers to:

- (a) the Notice of Annual General Meeting issued on 15 April 2021 (the “**AGM Notice**”) to convene the Annual General Meeting of the Company for the financial year ended 31 December 2020 (“**FY2020**”) to be held on 30 April 2021 at 10:00 a.m. (“**AGM**”);
- (b) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister of Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (**Order**) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
- (d) the joint statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation issued on 13 April 2020 (and updated on 27 April 2020, 22 June 2020 and 1 October 2020) which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation during the period from 27 March 2020 to 30 June 2021.

This announcement is circulated with and forms part of the AGM Notice in respect of the AGM.

2. DATE, TIME, AND CONDUCT OF AGM

The Board is pleased to announce that pursuant to the Order, the AGM will be convened and held wholly by way of electronic means on **Friday, 30 April 2021 at 10.00 a.m**

3. DOCUMENTS FOR THE AGM

Documents relating to the business of the AGM comprise the Company’s annual report for FY2020 (“**2020 Annual Report**”), the Appendix to Shareholders dated 15 April 2021 in relation to the proposed renewal of the Share Buyback Mandate (“**Appendix to Shareholders**”), the AGM Notice and the accompanying proxy form for the AGM.

All documents related to the AGM (details as set out above) will be sent to shareholders solely by electronic means via publication on the Company’s corporate website at the URL <https://www.maxi-cash.com/about-us/> and will also be made available on SGXNet at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will **not** be sent to shareholders.

4. NO PHYSICAL ATTENDANCE AT AGM

In the interest of keeping physical interactions and COVID-19 transmission risks to a minimum, the AGM will be conducted wholly by electronic means. Shareholders will **not** be able to attend

the AGM in person, and, during the “live” audio-visual webcast (“**Webcast**”) or live audio-only stream (“**Audio Link**”) of the AGM, shareholders will **not** be able to ask questions “live” and vote “live”.

5. **ALTERNATIVE ARRANGEMENTS FOR PARTICIPATION IN THE AGM**

Shareholders may participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via Webcast or Audio Link
- (b) submitting questions to the Chairman of the Meeting in advance of the AGM; and
- (c) appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM

Alternative arrangement relating to attendance at the AGM via electronic means (including arrangement by which the meeting can be electronically accessed via Webcast and Audio Link), submission of questions to the Chairman of the Meeting in advance of, or live at, the AGM, addressing of substantial and relevant questions prior to or at the AGM and voting by appointing the Chairman of the Meeting as proxy at the AGM, are set out in the Notices of AGM.

6. **KEY DATES/DEADLINES**

The table below sets out the key dates/deadline for shareholders to note:

| Key Dates | Actions |
|--|---|
| 15 April 2021 (Thursday) | Shareholders and CPF/SRS investors may begin to pre-register at the pre-registration website which is accessible at the URL https://rebrand.ly/MCFS_AGM21 |
| 5:00 p.m. 20 April 2021 (Tuesday) | Deadline for CPF/SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes via email to maxi-cashagm@maxi-cash.com |
| 10.00 a.m 25 April 2021 (Sunday) | <p>Deadline for Shareholders and CPF/SRS investors to submit questions for the AGM in advance via email to maxi-cashagm@maxi-cash.com</p> <p>The Company will endeavour to provide its answers and responses to the substantial and relevant questions from Shareholders relating to the agenda of the AGM (“Response”) prior to the AGM via publication on:</p> <ol style="list-style-type: none"> (a) the SGX’s website at the URL: https://www.sgx.com/securities/company-announcements; or (b) at the AGM via Webcast and Audio Link. <p>The Response, together with the minutes of the AGM, will thereafter be published on:</p> <ul style="list-style-type: none"> • the SGX’s website at the URL: https://www.sgx.com/securities/company-announcements; and • the Company’s corporate website at the URL: https://maxi-cash.com/about-us/ <p>within (1) month after the date of the AGM.</p> |

| | |
|---|---|
| 10.00 a.m 27 April 2021 (Tuesday) | Deadline for Shareholders and CPF/SRS investors to pre-register for Webcast/Audio Link of the AGM proceedings |
| 10.00 a.m 27 April 2021 (Tuesday) | Deadline for Shareholders to submit proxy forms : <ul style="list-style-type: none"> • if submitted by post, send to B.A.C.S. Private Limited, 8 Robinson Rd, #03-00 ASO Building, Singapore 048544. • if submitted electronically, via email to the Company at maxi-cashgm@maxi-cash.com |
| 10.00 a.m 29 April 2021 (Thursday) | Authenticated shareholders will receive an email (" Confirmation Email ") containing: <ul style="list-style-type: none"> • a link and a password to access the Webcast; and • a dial-in number with unique pin to access the Audio Link of the proceedings of the AGM. Shareholders who do not receive the Confirmation Email by 10.00 a.m. on 29 April 2021 but have registered by the Registration Deadline should contact Rais at easyvideoa@gmail.com stating: (a) Full name; and b) identification/registration number. |
| 10.00 a.m 30 April 2021 (Friday) | <ul style="list-style-type: none"> • Click on the link in the Confirmation Email and enter the user ID and password to access the webcast of the AGM proceedings; or • Call the toll-free telephone number in the Confirmation Email to access the audio link of the AGM proceedings. |

7. IMPORTANT REMINDER

Due to the evolving COVID-19 situation in Singapore, the Company may be required to change the arrangements for the AGM at short notice. Shareholders are encouraged to check regularly the SGX's website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the AGM.

The Company would like to thank all shareholders for their understanding and co-operation in enabling Maxi-Cash to hold its AGM with the optimal safe distancing measures amidst the current COVID-19 situation.

By Order of the Board

Lim Swee Ann
Company Secretary
15 April 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: 6232 3210) at 1 Robinson Road #21-00 AIA Tower, Singapore 048542.