



News Release

2 March 2016

41 companies placed on SGX watch-list on 3 March due to MTP

A total of 41 Mainboard companies will be placed on Singapore Exchange's (SGX) watch-list from 3 March 2016 because they do not comply with the minimum trading price (MTP) requirement.

In addition, 2 companies will be added to the watch-list on the same day because they triggered the financial entry criteria¹.

Prior to 3 March 2016, there were 33 companies already on the watch-list because they had triggered the financial entry criteria. Of these, 16 are not compliant with the MTP rule.

All companies which will be placed on the watch-list from 3 March 2016 have 3 years to carry out actions to improve their share price, if they are non-compliant with MTP, or improve their financial performance if they triggered the financial entry criteria.

"Companies placed on the SGX watch-list should focus on improving their fundamentals and financial performance during this period. Putting these companies on a watch-list increases transparency for investors, enabling them to more easily monitor the companies they have invested in. Since the introduction of the watch-list effective March 2008, a significant number of companies were able to improve their financial performance and exit the watch-list," said June Sim, Head of Listing Compliance at SGX.

The full list of companies on the watch-list is found [here](#):

The following lists of companies will only be reviewed for MTP compliance on 1 September 2016 because:

- (i) they have completed share consolidation before 1 March 2016 and have 6-month VWAP below S\$0.20 (view [here](#)),
- (ii) they recently experienced a dip in 6-month VWAP to below S\$0.20 due to market volatility (view [here](#)); and
- (iii) they have been granted an extension after consulting the exchange (view [here](#)).

¹The financial entry criteria are as follows:

- (i) pre-tax losses for the three (3) most recently completed consecutive financial years (based on audited full year consolidated accounts); and
- (ii) an average daily market capitalisation of less than S\$40 million over the last 6 months.

-End-

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Singapore Exchange is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. As a multi-asset exchange operating equity, fixed income and derivatives markets to the highest regulatory standards, SGX is a vertically integrated business that provides listing, trading, clearing, settlement, depository and data services.

With about 40% of listed companies and 90% of listed bonds originating outside of Singapore as well as established linkages across the region and in Europe, SGX is Asia's most international and connected exchange. Offering a full suite of derivatives products across Asian equity indices, commodities and currencies, SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN.

The exchange was one of the first globally to adopt the Principles for Financial Market Infrastructure, the first and only central counterparty in the region to be fully approved by U.S. regulators as a Derivatives Clearing Organisation and a Foreign Board of Trade, and is recognised by European Union regulators for both securities and derivatives.

As Asia's pioneering central counterparty, SGX is globally recognised for its risk management and clearing capabilities. In 2015, SGX was awarded Derivatives Exchange of the Year by Asia Risk, Futures and Options World and Global Capital as well as Central Counterparty (CCP) of the Year by Asia Risk.

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