



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

GRANT OF SHARE AWARDS AND ISSUANCE OF SHARES BY WAY OF A TRANSFER OF TREASURY SHARES TO NON-EXECUTIVE DIRECTORS

CapitaLand Limited (“**CapitaLand**”) wishes to announce, following shareholders’ approval at the Annual General Meeting held on 18 April 2016 (“**AGM**”) of the payment of directors’ fees for the year ended 31 December 2015, the grant of share awards under the CapitaLand Restricted Share Plan 2010 to the following non-executive directors and the consequential issuance of shares of CapitaLand by way of a transfer of treasury shares, as payment of the shares component of the directors’ fees equivalent to about 30% of their directors’ fees (the “**Settlement of Part of the Directors’ Fees**”) :

(I) Grant of Share Awards

(a)	Date of grant	16 May 2016	
(b)	Number of shares comprised in the awards	200,295 *	
(c)	Market price (last done) of the shares on the date of grant	S\$2.99 per share	
(d)	Number of shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	<u>Directors</u>	<u>No. of Shares</u> *
		Ng Kee Choe	73,546
		John Powell Morschel	17,837
		Simon Claude Israel	19,690
		Euleen Goh Yiu Kiang	19,376
		Tan Sri Amirsham Bin A Aziz	22,946
		Stephen Lee Ching Yen	15,736
		Dr Philip Nalliah Pillai	15,721
		Kee Teck Koon	15,443
		Total :	<u>200,295</u>

* The number of shares awarded is determined based on S\$3.0593 per share which is the volume-weighted average price of a share of CapitaLand on the Singapore Exchange Securities Trading Limited over the 14 trading days from (and including) the ex-dividend date following the AGM. The number of shares is rounded down to the nearest share.

(II) Transfer and Use of Treasury Shares

(a)	Date of transfer	16 May 2016
(b)	Purpose of the transfer	Settlement of Part of the Directors' Fees
(c)	Number of treasury shares transferred	200,295
(d)	Number of treasury shares before transfer	18,452,566
	Number of treasury shares after transfer	18,252,271
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer ⁽¹⁾	0.43%
	Percentage of the number of treasury shares against the total number of issued shares after transfer ⁽²⁾	0.43%
(g)	Value of the treasury shares transferred	S\$552,868.21

Notes:

- (1) The percentage is calculated based on 4,255,931,180 issued shares (excluding 18,452,566 treasury shares) in the capital of CapitaLand as at 16 May 2016, prior to the transfer to Directors.
- (2) The percentage is calculated based on 4,256,131,475 issued shares (excluding 18,252,271 treasury shares) in the capital of CapitaLand as at 16 May 2016, after the transfer to Directors.

By Order of the Board

Michelle Koh
Company Secretary
16 May 2016