OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

FORMATION OF A JOINT VENTURE

Olam International Limited (the **"Company"** or "**Olam**") wishes to announce the formation of a joint venture, Guzman Coffee & Nuts, SL. (GC&N), in Spain. The Company paid a consideration of approximately EUR1.88 million for a 29% stake in GC&N with Guzman Global, SL holding the remaining stake. The joint venture will import and distribute coffee and edible nuts in the Spanish and Portuguese markets.

Following the formation of the joint venture, GC&N became an associated company of Olam. The aforesaid transaction is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 31 December 2018.

By Order of the Board

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 18 April 2018

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 66 countries, supplying various products across 18 platforms to more than 22,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

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