



INCORPORATION OF A SUBSIDIARY IN SINGAPORE

The Board of Directors (the "**Board**") of GSH Corporation Limited (the "**Company**") wishes to inform that its wholly owned subsidiary, GSH Properties Pte Ltd has incorporated a 100% subsidiary in Singapore, known as Prime Peninsular Holdings Pte Ltd ("**PPHPL**") with an issued and paid-up capital of SGD 2.

PPHPL is set up as an investment holding company. The incorporation is not expected to have any significant impact on the net tangible assets or earnings per share of the Company for the current year.

By Order of the Board

Gilbert Ee Guan Hui
CEO / Executive Director
4 April 2018