

KEPPEL LAND LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 189000001G)
(the "**Company**")

VOLUNTARY UNCONDITIONAL CASH OFFER FOR SHARES IN KEPPEL LAND LIMITED
FINAL EXTENSION OF CLOSING DATE

1. INTRODUCTION

The board of directors of the Company (the "**Board**") refers to, *inter alia*:

- (a) the offer document (the "**Offer Document**") dated 12 February 2015 in relation to the voluntary unconditional cash offer by DBS Bank Ltd. and Credit Suisse (Singapore) Limited, for and on behalf of Keppel Corporation Limited (the "**Offeror**"), for (i) all the issued ordinary shares in the capital of the Company (the "**Offer**") and (ii) the Convertible Bonds (the "**Convertible Bonds Offer**"), other than those already owned, controlled or agreed to be acquired by the Offeror;
- (b) the announcement dated 25 March 2015 in relation to, *inter alia*, the Offeror's intention in relation to the listing status of the Company ("**Listing Status Announcement**"); and
- (c) the announcement dated 26 March 2015 in relation to the final extension of the closing date of the Offer ("**Final Extension of Closing Date Announcement**").

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

2. FINAL EXTENSION OF CLOSING DATE

The Final Extension of Closing Date Announcement states that the Closing Date for the Offer and the Convertible Bonds Offer will be extended to **5.30 p.m. (Singapore time) on 31 March 2015** (the "**Final Closing Date**").

The Final Extension of Closing Date Announcement further states that the Offeror has no intention of extending the Offer and the Convertible Bonds Offer beyond 5.30 p.m. (Singapore time) on the Final Closing Date. Accordingly, the Offer and the Convertible Bonds Offer will not be open for acceptance beyond 5.30 p.m. (Singapore time) on the Final Closing Date. Acceptances received after 5.30 p.m. (Singapore time) on the Final Closing Date will be rejected.

The Board wishes to inform Shareholders and/or Bondholders who wish to accept the Offer and/or Convertible Bonds Offer (as the case may be) that they should do so before the Final Closing Date.

3. SUSPENSION IN TRADING AND DELISTING OF THE COMPANY

As stated in the Listing Status Announcement, as the Offeror has, through acceptances or otherwise, succeeded in holding more than 90 per cent. of the total number of issued Shares, **the SGX-ST will suspend trading of the Shares on the SGX-ST at the close of the Offer and the Convertible Bonds Offer.**

The Final Extension of Closing Date Announcement further states that, *inter alia*, the Offeror does not intend to maintain the listing status of the Company and intends to take steps to delist the Company from the SGX-ST following the close of the Offer and the Convertible Bonds Offer.

4. PROCEDURES FOR ACCEPTANCES

Shareholders and/or Bondholders who wish to accept the Offer and/or Convertible Bonds Offer (as the case may be) should refer to the Offer Document for further details regarding the procedures for acceptances.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (the "**Directors**") (including any who may have delegated detailed supervision of the preparation of this announcement (this "**Announcement**")) have taken all reasonable care to ensure that the facts stated in this Announcement (other than those relating to the Offeror) are fair and accurate and that there are no material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

The Directors jointly and severally accept responsibility accordingly.

By Order of the Board

Keppel Land Limited

TOK BOON SHENG / ANNA TAN
Joint Company Secretaries
27 March 2015