



Ayala Corporation
34F Tower One Ayala Triangle
Ayala Avenue Makati City 1226
Philippines

12 August 2016

Tel (632) 908 3000
Fax (632) 848 5846
www.ayala.com.ph

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: Hon. Justina F. Callangan
Director, Corporate Governance and Finance Department

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Mr. Jose Valeriano B. Zuño III
Head, Disclosure Department

Philippine Dealing & Exchange Corporation
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head – Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with the SEC Memoranda 20, Series of 2013 and 1, Series of 2014, we hereby submit the copy of the certificate of attendance of Ms. Joanne M. Lim, one of our Assistant Corporate Secretaries, who attended the SEC Corporate Governance Forum held on 3 August 2016 at Summit Hall C and D, Philippine International Convention Center, PICC Complex, Pasay City.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Solomon M. Hermosura'.

Solomon M. Hermosura
General Counsel, Corporate Secretary
and Compliance Officer

A small, handwritten mark or signature, possibly a stylized 'M' or 'H'.



This

CERTIFICATE OF ATTENDANCE

is presented to

JOANNE M. LIM

for participating in the

SECURITIES AND EXCHANGE COMMISSION CORPORATE GOVERNANCE FORUM

03 August 2016

Summit Hall C and D

Philippine International Convention Center

PICC Complex, Pasay City

A handwritten signature in black ink, appearing to read "T. Herbosa", positioned above a horizontal line.

TERESITA J. HERBOSA

Chairperson