

For Immediate Release

Vin's Holdings Ltd marks trading debut with 16.7% increase in share price to close at S\$0.35

- Share price reached a high of S\$0.37 intraday.
- Attractive dividend with planned 75% payout ratio for FY2024 to be proposed at the Group's upcoming Annual General Meeting in May 2025.



Board of Directors of Vin's Holding Ltd, together with representatives from SGX Group and RHB Bank Berhad.

SINGAPORE, 15 April 2025 - Vin's Holdings Ltd ("Vin's", the "**Company**" and together with its subsidiaries, the "**Group**"), an integrated automotive solutions provider in Singapore, has successfully debuted the trading of its shares on the Catalist board of the Singapore Exchange Securities Trading Limited.

Vin's initial public offering ("**IPO**") by way of placement (the "**Placement**") of 20,000,000 shares ("**Placement Shares**") priced at S\$0.30 per Placement Share (the "**Placement Price**") was fully subscribed. RHB Bank Berhad was the Issue Manager, Full Sponsor and Placement Agent for the Placement.

Shares of Vin's opened at S\$0.315, 5% above the Placement Price of S\$0.30, and reached an intraday high of S\$0.37, before closing at S\$0.35. The closing price represented a 16.7% increase from the Placement Price, reflecting strong investor support.

Commenting on its trading debut, Mr Galvin Khong, Executive Director and Chief Executive Officer of Vin's Holdings Ltd, said, "We would like to thank our shareholders for their tremendous support and confidence in Vin's Holdings. Our successful debut reflects the market's confidence in our integrated business model and growth prospects."

“Proceeds from the IPO will help accelerate our digital transformation initiatives and expand our business operations. In particular, the development of a comprehensive ERP system with AI-driven capabilities will optimise our operations and enhance customer experience. We are committed to leveraging technology to capture growth opportunities as we continue to strengthen our position as an integrated automotive solutions provider,” he added.

Of the net proceeds raised of approximately S\$4.0 million from the Placement, the Group intends to use approximately S\$2.0 million for enhancement of IT and services, S\$1.2 million for expansion of showrooms, workshops and after-sales services, and approximately S\$0.8 million for general working capital purposes.

Based on the closing price of S\$0.35, the market capitalisation of Vin’s is approximately S\$45.9 million.

The Group has announced plans to distribute 75% of FY2024 net profit after tax to shareholders, to be proposed at Vin’s upcoming Annual General Meeting in May 2025, underscoring management’s commitment to delivering shareholder value. This includes a special dividend as a one-time reward for shareholders’ support and confidence in the Group.

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IMPORTANT NOTICE

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The information in this press release is qualified in its entirety by, and is subject to, the more detailed information set out in the Final Offer Document dated 3 April 2025 issued by Vin’s Holdings Ltd and registered by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), acting as agent on behalf of the Monetary Authority of Singapore (“**MAS**”).

This advertisement or publication has not been reviewed by the MAS or the SGX-ST.

About Vin’s

Vin’s Holdings Ltd is a leading integrated automotive solutions provider in Singapore. With a commitment to excellence and innovation, the Group offers a comprehensive range of services that cater to the diverse needs of individuals and businesses in the automotive industry.

Vin’s Holdings is dedicated to delivering high-quality automotive solutions through its expertise, strategic partnerships, and customer-centric approach. With convenient locations across Singapore, Vin’s Holdings is a preferred one-stop provider for:

- **Automobile Sales and Related Services** – The sale of new, pre-owned, and scrap cars, floor stock financing, as well as referral fees from insurance agencies.
- **Automobile After-Sales Services** – Motor vehicle maintenance and repair services, accident repairs and insurance claims, and sale of salvaged spare parts from wrecked vehicles.
- **Automobile Financing and Related Services** – In-house motor vehicle financing and arranging financing from financial institutions.
- **Automobile Rental and Leasing Services** – Short-term rentals and long-term leasing.

For more information, please visit <https://vinsautogroup.com.sg/>

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