



CHANGES IN THE COMPOSITION OF THE BOARD AND ENTERPRISE RISK MANAGEMENT COMMITTEE

The Board of Directors (the “Board”) of COSCO Corporation (Singapore) Limited (the “Company”) wishes to announce the resignation of Mr Wang Yu Hang and Mr Wang Hai Min as the Non-Independent and Non-Executive Directors of the Company with effect from 8 July 2014. Mr Wang Yu Hang also resigned as a member of the Enterprise Risk Management Committee with effect from 8 July 2014. Subsequent to Mr Wang Yu Hang’s resignation as Director of the Company, Mr Ouyang Chao Mei has ceased to be his alternate director with effect from 8 July 2014.

The Board also wishes to announce that Mr Liang Yan Feng has been appointed as the Non-Independent and Non-Executive Director of the Company in place of Mr Wang Yu Hang with effect from 8 July 2014. He has also been appointed as a member of the Enterprise Risk Management Committee simultaneously.

In addition, Mr Ouyang Chao Mei has been appointed as an alternate director to Mr Liang Yan Feng with effect from 8 July 2014.

The particulars of Mr Liang Yan Feng and Mr Ouyang Chao Mei pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited will be furnished in separate announcements.

COMPOSITION OF THE BOARD AND ENTERPRISE RISK MANAGEMENT COMMITTEE

Following the abovementioned changes, with effect from 8 July 2014, the Board and Enterprise Risk Management Committee comprise the following members: -

Members of the Board

Mr Li Yun Peng	- Chairman and Non-Independent and Non-Executive Director
Capt Wu Zi Heng	- Vice Chairman, President and Non-Independent Executive Director
Mr Liu Lian An	- Non-Independent and Executive Director
Mr Liang Yan Feng	- Non-Independent and Non-Executive Director
Mr Ma Zhi Hong	- Non- Independent and Non-Executive Director
Mr Tom Yee Lat Shing	- Non- Executive Lead Independent Director
Dr Wang Kai Yuen	- Non-Executive Independent Director
Mr Er Kwong Wah	- Non-Executive Independent Director
Mr Ang Swee Tian	- Non-Executive Independent Director

Alternate Directors:

Mr Li Man	- Alternate to Mr Li Yun Peng
Mr Ma Hong Han	- Alternate to Mr Ma Zhi Hong
Mr Ouyang Chao Mei	- Alternate to Mr Liang Yan Feng

Members of the Enterprise Risk Management Committee

Mr Ang Swee Tian - Chairman
Capt Wu Zi Heng
Mr Liu Lian An
Mr Tom Yee Lat Shing
Dr Wang Kai Yuen
Mr Er Kwong Wah
Mr Liang Yan Feng
Mr Ma Hong Han
Mr Ouyang Chao Mei

Save for the above, the composition of the Audit, Nominating, Remuneration and Strategic Development Committees remain unchanged.

By Order of the Board
Wu Zi Heng
Vice Chairman and President
8 July 2014