

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the “**Company**”)

DISSOLUTION OF GRAND WOOD GROUP LIMITED

The board of Directors (the “**Board**”) of the Company refers to its announcement dated 20 March 2020 in relation to the voluntary winding up of Grand Wood Group Limited (the “**Announcement**”).

All capitalised terms in this announcement shall have the same meanings as are accorded to them in the Announcement, unless otherwise defined.

The Board wishes to announce that Grand Wood Group Limited, has been dissolved by way of a members’ voluntary winding up (the “**Dissolution**”).

The Dissolution is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 30 June 2020.

Save for their interests in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Dissolution.

BY ORDER OF THE BOARD

Dr Goh Jin Hian
Executive Director and Chief Executive Officer

2 June 2020