

PRESS RELEASE

For Immediate Release

27 July 2015

Ying Li successfully completed Phase 1 land acquisition for Ying Li International Hardware and Electrical Centre, Chongqing

- **Phase 1 construction of mixed-use property strategically located at Shuangfu neighbourhood in Jiangjin District has started and is slated for handover in 2016.**
- **Total GFA of whole mixed-use property is approximately 1.32 million m².**
- **A one-stop destination for all kinds of hardware and electrical products and its target customers' base is the more than 5,000 hardware and electrical businesses that currently operate in Chongqing.**

Singapore, 27 July 2015 – Ying Li International Real Estate Limited (“**Ying Li**” or the “**Company**”), a PRC-based commercial and residential property developer listed on the Singapore Exchange, is pleased to announce the successful acquisition of a 199,773 m² land site in Jiangjin District, Chongqing for the Phase 1 development of a new mixed-use property known as Ying Li International Hardware and Electrical Centre (“**Ying Li IEC**”). The total gross floor area (“**GFA**”) of the Phase 1 development is approximately 481,560 m².

The whole project involves the development of a built-to-order (“**BTO**”) wholesale centre, retail shops, hotel, residential, e-commerce platform and a logistics distribution centre, spanning approximately 1.32 million m² which will be developed in at least three phases. Construction of Phase 1, which consists of retail shops and warehouses, has started and is expected to be completed and handed over in 2016.

Since the introduction of the project, Ying Li has received overwhelming responses and has received registered interests from more than 800 prospective buyers, representing a sellable GFA of over 350,000 m² and approximately another 200 strong indicative interest to date. This is more than the total GFA of the retail shops and warehouses to be built under Phase 1. The Company plans to expedite the development of Phase 2 to cater for the strong demand. Upon completion of all phases, Ying Li IEC is able to house up to 3,000 hardware and electrical businesses within its premises.

Ying Li IEC is a collaboration with the Chongqing Hardware & Electrical Industry Association Alliance (“**CHEIAA**”) which consists of 9 trade associations. This project is also highly regarded and supported by the China Hardware and Electromechanical Chamber of Commerce (“**CHEC**”) which is the vital bridge and link between the hardware & electromechanical industry and the government.

The project is located at the well-developed Shuangfu neighbourhood in Jiangjin District, on the border of Chongqing's inner and secondary ring road. The area is conveniently linked by multidimensional transportation amenities comprising expressways, highways, proposed metro line, etc. It sits on the key transportation hub and the main supply route of Chongqing. It is also an hour's drive away from the Chongqing Jiangbei International Airport

Jiangjin District has been appraised as one of the top 100 cities with the most investment potential in Western China and Shuangfu forms the pillar of Jiangjin's economic development. Shuangfu neighbourhood currently has a resident population of over 150,000 and is well equipped with public amenities such as hospitals, schools, universities and other social welfare facilities. By 2020, the population is expected to exceed 400,000 residents.

Mr. Fang Ming, Executive Chairman and CEO of the Group, said: "Joining hands with CHEIAA, we are building a customised market place for the hardware and electrical industry. This project signifies the first step in the transformation of the business to a BTO and low-risk model where the Group will focus on developing projects that caters to the needs of its end users. This reduces the alterations needed along the way as end users' design specifications are met from day one. This helps to shorten the construction and sales cycle, and also improves the utilization of financial resources. Overall, the risk of the project is reduced as we have already secured the buyers before the start of the construction.

Upon completion, Ying Li IEC will be a one-stop destination for all kinds of hardware and electrical products that encompasses trading, logistics and support services. We aim to lead the evolution of Chongqing's hardware and electrical industry by transforming the existing small-scale and fragmented hardware and electrical market into a complete, convenient, efficient and high growth market."

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26 July 2015: Ground breaking ceremony of Ying Li IEC; with representatives from the 9 Trade Associations



26 July 2015: Ground breaking ceremony of Ying Li IEC



Photo as at July 2015



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About Ying Li International Real Estate Limited

Ying Li International Real Estate Limited is the first Chongqing-based property developer to be listed in Singapore. Ying Li is engaged in the development, sale, rental, management and long-term ownership of high-quality commercial and residential properties in prime locations in Chongqing.

“Chongqing Yingli” is a recognisable brand name in Chongqing for quality, innovation and excellence in commercial property development, and is well-positioned to capitalise on the growing market in Chongqing. Established in 1993, Ying Li has a solid track record in urban renewal, having transformed old city areas into high-quality and premier-design developments. Ying Li has modernised the landscape of Chongqing’s main business districts with the development of several landmark

commercial buildings, such as New York New York, Zou Rong Plaza, Future International and Ying Li International Financial Centre.

Over the years, Ying Li has earned numerous awards and accolades such as the Chongqing Real Estate Development Industry Trustworthy Brand Award (highest AAA category).

For more information, please visit www.yingligj.com

Issued for and on behalf of Ying Li International Real Estate Limited

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