GLOBAL PREMIUM HOTELS LIMITED
(Company registration no. 201128650E)

UNAUDITED FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2015

TABLE OF CONTENTS

Item No.	Description	Page No.
-	Introduction	2
1(a)	Consolidated Statement of Profit or Loss and Other Comprehensive Income	3
1(b)(i)	Statements of Financial Position	4 – 5
1(b)(ii)	Aggregate Amount of Borrowings and Debt Securities	5
1(c)	Consolidated Statement of Cash Flows	6
1(d)(i)	Statements of Changes in Equity	7 – 8
1(d)(ii)	Changes in Company's Issued Share Capital	8
1(d)(iii)/(iv)	Treasury Shares/Company's Listed Securities	8
2 & 3	Audit Statement	8 – 9
4 & 5	Accounting Policies	9
6	Earnings Per Share ("EPS")	9
7	Net Asset Value ("NAV") Per Share	9
8	Review of the Performance	10 – 11
9	Variance from Previous Forecast / Prospect Statement	12
10	Outlook and Prospects	12
11 & 12	Dividend	12
13	Interested Person Transactions Mandate	12
14	Confirmation Pursuant to Rule 705(5) of the Listing Manual	13
15	Confirmation Pursuant to Rule 720(1) of the Listing Manual	13

INTRODUCTION

Global Premium Hotels Limited ("GPHL") was incorporated as a private limited liability company on 19 September 2011 and listed on the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX**") on 26 April 2012.

GPHL and its subsidiaries (the "Group") operate one of Singapore's largest chains of hotels with 23 hotels, of which 21 hotels are operated under the "Fragrance" brand and 2 hotels under the "Parc Sovereign" brand. The Group provides economy-tier and mid-tier class of accommodation with 1,983 rooms in Singapore as at 30 September 2015.

The Group is principally engaged in the business of developing and operating economy-tier to mid-tier class hotels. Most of the Group's hotels are located in the city or city-fringe areas. The established track record and reputation of providing affordable accommodation has led to the "Fragrance" brand of hotels becoming well recognised in the local and regional hospitality industry.

1(a)(i) Consolidated Statement of Profit and Loss and Other Comprehensive Income

	Group					
	3Q 2015 S$'000	3Q 2014 S$'000	% Change	9M 2015 S$'000	9M 2014 S$'000	% Change
Revenue	16,287	17,201	(5.3)	46,030	45,492	1.2
Cost of sales	(1,655)	(2,194)	(24.6)	(4,884)	(5,552)	(12.0)
Gross profit	**14,632**	**15,007**	**(2.5)**	**41,146**	**39,940**	**3.0**
Other operating (loss)/income, net	(538)	179	N.M.	(428)	783	N.M.
Administrative expenses	(6,705)	(6,640)	1.0	(20,100)	(18,504)	8.6
Finance costs	(2,745)	(2,238)	22.7	(7,616)	(6,327)	20.4
Profit before income tax	**4,644**	**6,308**	**(26.4)**	**13,002**	**15,892**	**(18.2)**
Income tax	(1,074)	(1,200)	(10.5)	(3,057)	(3,022)	1.2
Profit for the period	**3,570**	**5,108**	**(30.1)**	**9,945**	**12,870**	**(22.7)**
Other comprehensive income:						
Changes in fair value of financial derivatives	438	-	N.M.	117	-	N.M.
Transfer of depreciation on revaluation of leasehold land and hotel buildings to revaluation reserve	1,080	1,014	6.5	3,238	2,951	9.7
Net other comprehensive income for the period	**1,518**	**1,014**	**49.7**	**3,355**	**2,951**	**13.7**
Total comprehensive income for the period	**5,088**	**6,122**	**(16.9)**	**13,300**	**15,821**	**(15.9)**

1(a)(ii) Profit before income tax is arrived at after charging/(crediting):

	Group					
	3Q 2015 S$'000	3Q 2014 S$'000	% Change	9M 2015 S$'000	9M 2014 S$'000	% Change
Depreciation and amortisation	1,279	1,257	1.8	3,842	3,677	4.5
Plant and equipment written off	1	3	(66.7)	43	15	186.7
Finance costs	2,745	2,238	22.7	7,616	6,327	20.4
Interest income	(94)	(54)	74.1	(752)	(109)	N.M.
Under/(over) provision of income tax in prior years	-	1	N.M.	171	(28)	N.M.
(Write back)/allowance for doubtful debts, net	(3)	-	N.M.	11	12	(8.3)
Loss on disposal of plant and equipment	-	-	-	5	-	N.M.
Unrealised foreign exchange losses[1]	807	-	N.M.	2,126	-	N.M.
Realised foreign exchange gains	-	-	-	(20)	-	N.M.

Footnote:

1. *The unrealised foreign exchange losses were mainly due to translation of Australian dollar balances at lower exchange rates vis-a-vis the Singapore dollar between the last day of the previous reporting period and 30 September 2015.*

N.M. – not meaningful

1(b)(i) Statements of Financial Position as at 30 Sep 2015 vs 31 Dec 2014

	Group			Company		
	30 Sep 2015 S$'000	31 Dec 2014 S$'000	% Change	30 Sep 2015 S$'000	31 Dec 2014 S$'000	% Change
ASSETS						
Current assets						
Cash and cash equivalents	24,267	43,375	(44.1)	54	248	(78.2)
Trade receivables	1,284	1,617	(20.6)	-	-	-
Other receivables[1]	4,524	1,722	162.7	26	10	160.0
Amount due from subsidiaries	-	-	-	86,378	71,400	21.0
Total current assets	**30,075**	**46,714**	**(35.6)**	**86,458**	**71,658**	**20.7**
Non-current assets						
Property, plant and equipment[2]	1,225,504	1,223,377	0.2	-	-	-
Investment in subsidiaries	-	-	-	595,587	595,652	N.M.
Derivative financial assets[3]	120	-	N.M.	-	-	-
Total non-current assets	**1,225,624**	**1,223,377**	**0.2**	**595,587**	**595,652**	N.M.
Total assets	**1,255,699**	**1,270,091**	**(1.1)**	**682,045**	**667,310**	**2.2**
LIABILITIES AND EQUITY						
Current liabilities						
Trade payables	1,796	1,846	(2.7)	-	-	-
Other payables	6,787	5,959	13.9	788	1,267	(37.8)
Term loans[4]	69,324	71,953	(3.7)	-	-	-
Income tax payable	3,657	3,995	(8.5)	1	3	(66.7)
Amount due to subsidiaries	-	-	-	35,323	16,500	114.1
Total current liabilities	**81,564**	**83,753**	**(2.6)**	**36,112**	**17,770**	**103.2**
Non-current liabilities						
Term loans[4]	409,339	429,581	(4.7)	-	-	-
Deferred tax liabilities	37,717	37,718	N.M.	-	-	-
Other payables	-	-	-	1,042	1,441	(27.7)
Total non-current liabilities	**447,056**	**467,299**	**(4.3)**	**1,042**	**1,441**	**(27.7)**
Capital and reserves						
Share capital	263,692	263,692	-	263,692	263,692	-
Reserves	463,387	455,347	1.8	381,199	384,407	(0.8)
Total equity	**727,079**	**719,039**	**1.1**	**644,891**	**648,099**	**(0.5)**
Total liabilities and equity	**1,255,699**	**1,270,091**	**(1.1)**	**682,045**	**667,310**	**2.2**

N.M. – not meaningful

Footnotes:

1. *Increase in other receivables was mainly due to a refundable deposit of $2.4 million in relation to acquisition of properties in Perth, Australia.*

2. *Increase in property, plant and equipment was mainly due to i) renovation costs for Fragrance Hotel – Rose, Fragrance Hotel – Balestier, Fragrance Hotel – Classic, Fragrance Hotel – Kovan and Fragrance Hotel – Lavender; ii) additional costs incurred on Parc Sovereign Hotel – Tyrwhitt; iii) costs incurred on new hotel information system; and iv) additional costs on furniture & fittings in relation to six hotels.*

3. *In 2Q 2015, the Group entered into an interest rate swap ("IRS") to swap cash flows for interest payment on borrowings of $60.5 million from variable rate to fixed rate. Fair value changes on the IRS result in financial derivative assets of $0.1 million as at 30 September 2015.*

4. *Decrease in term loans was mainly due to repayment of term loans.*

1(b)(ii) Aggregate amount of borrowings and debt securities

	Group		Company	
	30 Sep 2015 S$'000	**31 Dec 2014 S$'000**	**30 Sep 2015 S$'000**	**31 Dec 2014 S$'000**
Secured borrowings				
- Amount repayable within one year[1]	69,324	71,953	-	-
- Amount repayable after one year	409,339	429,581	-	-
[2]	**478,663**	**501,534**	**-**	**-**

Footnotes:

1. *This includes the development loans of $53.5 million relating to Parc Sovereign Hotel – Tyrwhitt, classified as current liabilities following the completion of construction and maturity of the facility. The Company has converted these loans into a long term loan in October 2015.*
2. *The decrease in the Group's borrowings as at 30 September 2015 was mainly due to repayment of term loans.*

Details of collaterals

The credit facilities for the Group are secured by the following:

i) the legal mortgage of our hotels;

ii) assignment of rental proceeds, construction contracts, performance bonds (if any), insurance policies and debentures; and

iii) corporate guarantee by GPHL.

1(c) Consolidated Statement of Cash Flows

	Group			
	3Q 2015 S$'000	**3Q 2014 S$'000**	**9M 2015 S$'000**	**9M 2014 S$'000**
Operating activities				
Profit before income tax	4,644	6,308	13,002	15,892
Adjustments for:				
Interest income	(94)	(54)	(752)	(109)
(Write back)/allowance for doubtful debts, net	(3)	-	11	12
Finance costs	2,745	2,238	7,616	6,327
Depreciation and amortisation	1,279	1,257	3,842	3,677
Plant and equipment written off	1	3	43	15
Loss on disposal of plant and equipment	-	-	5	-
Foreign exchange losses-unrealised	807	-	2,126	-
Operating cash flows before movements in working capital	**9,379**	**9,752**	**25,893**	**25,814**
Trade receivables	43	(292)	322	(306)
Other receivables	(2,334)	(186)	(2,241)	4,033
Trade payables	(141)	169	(50)	150
Other payables	393	493	891	1,677
Cash generated from operating activities	**7,340**	**9,936**	**24,815**	**31,368**
Interest paid [1]	(2,736)	(2,004)	(7,783)	(6,701)
Income tax paid	(1,207)	(1,238)	(3,396)	(3,769)
Net cash from operating activities	**3,397**	**6,694**	**13,636**	**20,898**
Investing activities				
Interest received	94	54	752	109
Purchase of property, plant and equipment	(1,211)	(814)	(2,791)	(9,946)
Net cash used in investing activities	**(1,117)**	**(760)**	**(2,039)**	**(9,837)**
Financing activities				
Proceeds from term loans	-	25,264	2,000	80,001
Repayment of term loans	(4,945)	(3,976)	(25,319)	(65,868)
Dividend paid	-	-	(5,260)	(2,735)
Net cash (used in) from financing activities	**(4,945)**	**21,288**	**(28,579)**	**11,398**
(Decrease) increase in cash and cash equivalents	**(2,665)**	**27,222**	**(16,982)**	**22,459**
Cash and cash equivalents at beginning of period	**27,739**	**6,815**	**43,375**	**11,578**
Effects of exchange rate changes on cash and cash equivalents	**(807)**	**-**	**(2,126)**	**-**
Cash and cash equivalents at end of period	**24,267**	**34,037**	**24,267**	**34,037**

Footnote:

1. Interest paid in year 2014 includes interest capitalised under property, plant and equipment.

1(d)(i) Statements of Changes in Equity

Group	**Share capital**	**Revaluation reserve**	**Merger reserve**	**Hedging reserve**	**Retained earnings**	**Total**
	S$'000	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**
Balance as at 1 January 2015	**263,692**	**903,327**	**(555,028)**	**-**	**107,048**	**719,039**
Transactions with owners, recognised directly in equity						
Dividend	-	-	-	**-**	(5,260)	(5,260)
Total	-	-	-	**-**	(5,260)	(5,260)
Total comprehensive income for the period						
Profit for the period	-	-	-	**-**	6,375	6,375
Other comprehensive income/(loss) for the period	-	2,158	-	(321)	-	1,837
Total	-	2,158	-	(321)	6,375	8,212
Balance as at 30 June 2015	**263,692**	**905,485**	**(555,028)**	**(321)**	**108,163**	**721,991**
Total comprehensive income for the period						
Profit for the period	-	-	-	**-**	3,570	3,570
Other comprehensive income for the period	-	1,080	-	438	-	1,518
Total	-	1,080	-	438	3,570	5,088
Balance as at 30 September 2015	**263,692**	**906,565**	**(555,028)**	**117**	**111,733**	**727,079**
Balance as at 1 January 2014	**263,692**	**875,987**	**(555,028)**	**-**	**88,534**	**673,185**
Transactions with owners, recognised directly in equity						
Dividend	-	-	-	-	(2,735)	(2,735)
Total	-	-	-	-	(2,735)	(2,735)
Total comprehensive income for the period						
Profit for the period	-	-	-	-	7,762	7,762
Other comprehensive income for the period	-	1,937	-	-	-	1,937
Total	-	1,937	-	-	7,762	9,699
Balance as at 30 June 2014	**263,692**	**877,924**	**(555,028)**	**-**	**93,561**	**680,149**
Total comprehensive income for the period						
Profit for the period	-	-	-	-	5,108	5,108
Other comprehensive income for the period	-	1,014	-	-	-	1,014
Total	-	1,014	-	-	5,108	6,122
Balance as at 30 September 2014	**263,692**	**878,938**	**(555,028)**	**-**	**98,669**	**686,271**

	Share capital	Retained earnings	Total
Company	**S$'000**	**S$'000**	**S$'000**
Balance as at 1 January 2015	**263,692**	**384,407**	**648,099**
Transactions with owners, recognised directly in equity			
Dividend	-	(5,260)	(5,260)
Total	-	(5,260)	(5,260)
Total comprehensive income for the period			
Profit for the period	-	1,921	1,921
Total	-	1,921	1,921
Balance as at 30 June 2015	**263,692**	**381,068**	**644,760**
Total comprehensive income for the period			
Profit for the period	-	131	131
Total	-	131	131
Balance as at 30 September 2015	**263,692**	**381,199**	**644,891**
Balance as at 1 January 2014	**263,692**	**351,868**	**615,560**
Transactions with owners, recognised directly in equity			
Dividend	-	(2,735)	(2,735)
Total	-	(2,735)	(2,735)
Total comprehensive income for the period			
Profit for the period	-	35,601	35,601
Total	-	35,601	35,601
Balance as at 30 June 2014	**263,692**	**384,734**	**648,426**
Total comprehensive income for the period			
Profit for the period	-	20	20
Total	-	20	20
Balance as at 30 September 2014	**263,692**	**384,754**	**648,446**

1(d)(ii) Details of any changes in the Company's issued Share Capital

	Company	
	No of shares	Capital S$'000
As at 1 January 2015 and 30 September 2015	**1,052,000,000**	**263,692**

There was no movement in the issued and paid-up capital of the Company since 31 December 2014.

1(d)(iii) Treasury Shares

The Company did not hold any treasury shares as at 30 September 2015 and 31 December 2014.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on

There were no sales, transfer, disposal, cancellation and/or use of treasury shares for the period ended 30 September 2015.

2 Whether the figures have been audited, or reviewed and in accordance with which standard or practice

The figures have not been audited nor reviewed by our auditors.

3 Where the figures have been audited or reviewed, the auditor's report (including any qualifications or emphasis of matter)

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recent audited annual financial statements have been applied

The Group has applied the same accounting policies and method of computation in the financial statements for the current financial period, which are consistent with those described in the audited financial statements for the year ended 31 December 2014, except for the adoption of new and revised Financial Reporting Standards ("FRS") which become effective for the Group on 1 January 2015. These changes have no effect on the financial statement for the third quarter and the nine months ended 30 September 2015.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what had changed, as well as the reasons for, and the effect of, the change

Please refer to Item 4 above.

6 Earnings per share ("EPS") based on profit after tax & non-controlling interest attributable to the equity holders of the Company

In computing the EPS, the weighted average number of shares as at the end of each period is used for the computation. The diluted EPS is the same as the basic EPS as there are no dilutive instruments in issue during the period.

	Group			
	3Q 2015	**3Q 2014**	**9M 2015**	**9M 2014**
Weighted average number of shares in issue	1,052,000,000	1,052,000,000	1,052,000,000	1,052,000,000
Earnings per share ("EPS")[1]	**cents**	**cents**	**cents**	**cents**
Based on weighted average number of shares in issue	0.34	0.49	0.95	1.22
Based on fully diluted basis	0.34	0.49	0.95	1.22
Number of shares in issue at end of period	1,052,000,000	1,052,000,000	1,052,000,000	1,052,000,000

Footnote:

1. EPS for the period is calculated based on profit attributable to the equity holders of the Company.

7 Net asset value ("NAV") per share based on issued share capital (excluding treasury shares) as at the end of the period

	Group		Company	
	30 Sep 2015 cents	**31 Dec 2014 cents**	**30 Sep 2015 cents**	**31 Dec 2014 cents**
NAV per share	69.11	68.35	61.30	61.61

The NAV per share as at 30 September 2015 and 31 December 2014 were calculated based on 1,052,000,000 issued shares.

8 Review of the performance

3Q 2015 vs 3Q 2014

Group	3Q 2015 S$'000	3Q 2014 S$'000	% Change
Hotel room revenue	16,008	16,941	(5.5)
Rental income	279	260	7.3
Total revenue	**16,287**	**17,201**	**(5.3)**
Cost of sales	(1,655)	(2,194)	(24.6)
Gross profit	**14,632**	**15,007**	**(2.5)**
Other operating (loss)/income, net	(538)	179	N.M.
Administrative expenses	(6,705)	(6,640)	1.0
Finance costs	(2,745)	(2,238)	22.7
Profit before income tax	**4,644**	**6,308**	**(26.4)**
Income tax	(1,074)	(1,200)	(10.5)
Profit for the period	**3,570**	**5,108**	**(30.1)**

Hotel room revenue for 3Q 2015 decreased by $0.9 million, or 5.5% over 3Q 2014. This was mainly due to lower revenue of $1.1 million recognised from most of the hotels including two hotels which had to close floor by floor to facilitate asset enhancement works. This decrease was partially offset by the additional contribution of $0.2 million from Fragrance Hotel – Rose post asset enhancement works completed in 1H 2015.

The Group's average occupancy rate ("AOR") decreased from 87.4% in 3Q 2014 to 85.9% in 3Q 2015 and Revenue Per Available Room ("RevPAR") also retreated from $92.8 in 3Q 2014 to $89.5 in 3Q 2015.

Rental income remained relatively stable at 0.3 million in 3Q 2015 and 3Q 2014.

Cost of sales decreased by $0.5 million, or 24.6% over 3Q 2014. This was mainly due to cost savings of utilities and hotel consumables which was partially offset by the increase of guest meal charges.

Other operating income for 3Q 2015 decreased by $0.7 million over 3Q 2014. This was mainly due to recognition of unrealised foreign exchange losses of $0.8 million in 3Q 2015 which was partially offset by interest income from interest bearing cash balances placed with financial institutions and recognition of special employment credit received in 3Q 2015.

Administrative expenses were relatively stable at $6.7 million and $6.6 million in 3Q 2015 and 3Q 2014 respectively.

Finance costs for 3Q 2015 increased by $0.5 million, or 22.7% over 3Q 2014. This was mainly due to higher interest rate on loans in 3Q 2015.

Income tax for 3Q 2015 decreased by $0.1 million, or 10.5% over 3Q 2014 mainly due to the decrease in profit before tax.

9M 2015 vs 9M 2014

Group	**9M 2015 S$'000**	**9M 2014 S$'000**	**% Change**
Hotel room revenue	45,199	44,789	0.9
Rental income	831	703	18.2
Total revenue	**46,030**	**45,492**	**1.2**
Cost of sales	(4,884)	(5,552)	(12.0)
Gross Profit	**41,146**	**39,940**	**3.0**
Other operating (loss)/income, net	(428)	783	N.M.
Administrative expenses	(20,100)	(18,504)	8.6
Finance costs	(7,616)	(6,327)	20.4
Profit before income tax	**13,002**	**15,892**	**(18.2)**
Income tax	(3,057)	(3,022)	1.2
Profit for the period	**9,945**	**12,870**	**(22.7)**

Hotel room revenue for 9M 2015 increased by $0.4 million, or 0.9% over 9M 2014. This was mainly due to additional contribution of $4.7 million from Parc Sovereign Hotel – Tyrwhitt which commenced operations from June 2014, and $1.0 million from Fragrance Hotel – Pearl post asset enhancement works. These contributions were partially offset by lower revenue of $5.3 million recognised from the remaining hotels including five hotels which had to close temporarily either fully or floor by floor to facilitate asset enhancement works.

The Group's AOR decreased from 86.4% in 9M 2014 to 82.7% in 9M 2015 and RevPAR also retreated from $92.2 in 9M 2014 to $85.5 in 9M 2015.

Rental income for 9M 2015 increased by 18.2% over 9M 2014. This was mainly due to additional rental income recognised from three commercial units within Parc Sovereign Hotel – Tyrwhitt.

Cost of sales decreased by $0.7 million, or 12.0% over 9M 2014. This was mainly due to cost savings of utilities and hotel consumables which was partially offset by the increase of guest meal charges.

Other operating income for 9M 2015 decreased by $1.2 million over 9M 2014. This was mainly due to recognition of unrealised foreign exchange losses of $2.1 million in 9M 2015 which was partially offset by interest income from fixed deposits and interest bearing cash balances placed with financial institutions; recognition of wage credit received in 1Q 2015 for qualifying year 2014; and recognition of special employment credit received in 3Q 2015 for qualifying period 1H 2015.

Administrative expenses for 9M 2015 increased by $1.6 million, or 8.6% over 9M 2014. This was mainly due to i) increase in staff costs and property tax; and ii) higher depreciation charge due to increase in fair value of hotel buildings.

Finance costs for 9M 2015 increased by $1.3 million, or 20.4% over 9M 2014. This was mainly due to the recognition of interest expenses on loans pertaining to Parc Sovereign Hotel – Tyrwhitt to profit and loss following completion of construction; and higher interest rate on other loans in 2015.

Income tax for 9M 2015 increased by 1.2% over 9M 2014 mainly due to the under provision of income tax in prior years which was partially offset by the decrease in profit before tax.

9 Variance between the forecast or prospectus statement (if disclosed previously) and the actual results

The current results are broadly in line with the prospects statement made in the second quarter 2015 financial results announcement.

10 Commentary on the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months

International tourist arrivals in Singapore fell marginally by 0.6% year-on-year ("yoy") from January to August 2015 compared to the same period last year[1].

New hotel room supply in 2015 had a negative effect on the industry average hotel occupancy rate ("AOR") and the overall revenue per available room ("RevPAR") which fell by 0.6% yoy and 6.1% yoy respectively[2]. The trend of falling AOR and RevPAR is likely to continue in the last quarter of the year against the backdrop of uncertainties in the global economy and the recent volatility in regional currencies. Room rates are likely to remain competitive as new hotels seek to build their client base.

Going forward, we hope the launch of the joint global marketing campaign announced by STB, SIA and Changi Airport Group will help to improve the inbound travel to and through Singapore[3].

The effect of the competitive conditions in the hospitality industry will likely prevail in the next reporting period.

To better position itself to capture future opportunities, the Group is embarking on asset enhancement works to some of its hotels during this lull period.

Footnotes:
1. *Source: Estimated according to Singapore Tourism Board ("STB") – International Visitor Arrivals Statistics published on 9 October 2015*
2. *Source: STB – Hotel Statistics 2015 (Preliminary) published on 9 October 2015*
3. *Source:http://www.businesstimes.com.sg/transport/sia-stb-and-changi-airport-group-in-s20m-tie-up-to-market-singapore*

11 Dividend

11(a) **Current Financial Period**

Any dividend declared for the current financial period? No

11(b) **Corresponding period of the preceding financial period**

Any dividend declared for the corresponding period of the immediate preceding financial period? No

11(c) Date payable : Not applicable

11(d) Book closure date : Not applicable

12 If no dividend has been declared/recommended, a statement to that effect

Not applicable.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1) (a) (ii). If no IPT mandate has been obtained, a statement to that effect

The Group has not obtained a general mandate from shareholders for Interested Person Transactions.

14 Confirmation Pursuant to Rule 705(5) of the Listing Manual

To the best of our knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited interim financial results of the Group and the Company (comprising the statements of financial position and the result of business, consolidated statement of profit or loss and other comprehensive income, statements of changes in equity and consolidated statement of cash flows, together with their accompanying notes) as at 30 September 2015, to be false or misleading in any material respect.

15 Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)

The Company hereby confirms that it has procured undertakings from all its directors and executive officers under Rule 720(1) of the Listing Manual.

On behalf of the Board

Mr Koh Wee Meng
Chairman

Ms Ko Lee Meng
Deputy Chairman and CEO

29 October 2015

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.