



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

ALTERNATIVE ARRANGEMENTS FOR ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform Shareholders that due to the current COVID-19 restriction orders in Singapore, the Company’s Annual General Meeting for the Financial Year Ended 31 December 2020 will be held by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.

The Company is arranging for a live webcast and live audio feed of the Annual General Meeting proceedings (the “**Live AGM Webcast**” or the “**Live AGM Audio Feed**”) which will take place on Wednesday, 28 April 2021 at 3:00 p.m. (“**AGM**”) in place of a physical AGM. Shareholders will be able to watch or listen to the AGM proceedings through the Live AGM Webcast or the Live AGM Audio Feed via mobile phone, tablet, computer or any such electronic device. **The Company will not accept any physical attendance by shareholders. Any shareholder seeking to attend the AGM physically in person will be turned away.**

The Notice of AGM, Annual Report 2020 and Proxy Form are sent to Shareholders by electronic means and can be assessed at the Company’s website at <https://yventures.com.sg/> and SGX Website at <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be mailed to shareholders.

Shareholders will be able to participate in the AGM in the following manner set out in the paragraphs below.

Live AGM Webcast and Live AGM Audio Feed:

1. Shareholders may watch or listen to the AGM proceedings through the Live AGM Webcast or the Live AGM Audio Feed. To do so, shareholders will need to pre-register at <https://www.meetings.vision/yventures-agm-registration> (the “**Registration Link**”) by 3:00 p.m. on Sunday, 25 April 2021 (the “**Registration Deadline**”) to enable the Company to verify their status.
2. Upon successful registration, shareholders will receive email instructions (including access link, user ID and password details) to the Live AGM Webcast or a phone number to access the Live AGM Audio Feed of the AGM proceedings by 3:00 p.m. on Tuesday, 27 April 2021.
3. Shareholders are reminded that the AGM proceedings are private. Accordingly, shareholders must not forward the abovementioned email instructions or phone number to other persons who are not shareholders of the Company and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the Live AGM Webcast and the Live AGM Audio Feed. Only one (1) person will be allowed to the Live AGM Webcast per registration.
4. Shareholders who register by the Registration Deadline (being no later than 3:00 p.m. on Sunday, 25 April 2021) but do not receive the abovementioned email instructions by 3:00 p.m. on Tuesday, 27 April 2021 should contact the Company by email to investor@yventures.com.sg for assistance.

5. Persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act), including investors who buy shares using SRS monies (“**SRS Investors**”), and who wish to participate in the AGM should, in addition to pre-registering online, contact their respective relevant intermediaries (which would include SRS Operators) through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

Submission of Proxy Forms to Vote:

1. Shareholders will not be able to vote online or through the Live AGM Webcast or the Live AGM Audio Feed on the Resolutions to be tabled for approval at the AGM. Shareholders who wish to exercise their votes must submit a proxy form to appoint the Chairman of the AGM to cast votes on their behalf.
2. Shareholders (whether individual or corporate) appointing the Chairman of the AGM as proxy must give specific instructions as to his manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.
3. The Chairman of the AGM, as proxy, need not be a shareholder of the Company.
4. The instrument appointing a proxy or proxies must be signed by the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, it must be executed either under its common seal or signed by its attorney or officer duly authorised.
5. The proxy form, duly completed and signed, together with the power of attorney or other authority, if any, under which the instrument of proxy is signed or a notarially certified copy of that power of attorney or other authority (failing previous registration with the Company), must be submitted by:
 - (a) email to investor@yventures.com.sg; or
 - (b) mail (post) at the Company’s registered office at 1, Lorong 2 Toa Payoh, #05-06 Braddell House, Singapore 319637,

in each case, not less than 72 hours before the time appointed for holding the AGM i.e. by 3:00 p.m. on Sunday, 25 April 2021.

A shareholder who wishes to submit an instrument of proxy must first download, complete with specific voting instructions and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation, shareholders are strongly encouraged to submit completed proxy forms electronically via email.

6. Persons who hold shares through relevant intermediaries (as defined in Section 181 of the Companies Act), including the SRS Investors, who wish to exercise their votes by appointing the Chairman of the AGM as proxy should approach their respective relevant intermediaries, including SRS Operators, through which they hold such shares to submit their voting instructions at least seven (7) working days before the date of AGM (i.e. by 3:00 p.m. on Monday, 19 April 2021) in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the AGM to vote on their behalf by the cut-off date (i.e. 3:00 p.m. on Sunday, 25 April 2021).
7. The Company shall be entitled to reject the instrument appointing the Chairman of the AGM as proxy if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the AGM as proxy (such as in the case where the appointor submits more than one instrument of proxy).

8. A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time fixed for holding the AGM in order for the Depositor to be entitled to access the Live AGM Webcast and attend and vote by appointing the Chairman of the AGM as proxy.

Submission of Questions:

1. Please note that shareholders will not be able to ask questions during the Live AGM Webcast or the Live AGM Audio Feed, and therefore it is important for shareholders to pre-register their participation in order to be able to submit their questions in advance of the AGM.
2. Shareholders may submit questions relating to the items on the Resolutions set out in the Notice of AGM in advance. All questions must be submitted to the Company via the Registration Link by the Registration Deadline (being no later than 3:00 p.m. on Sunday, 25 April 2021).
3. Persons who hold shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act), including SRS Investors, can also submit their questions related to the resolutions to be tabled for approval at the AGM based on the abovementioned instructions.
4. The Company will endeavour to address the substantial and relevant questions before the AGM. The responses to such questions from shareholders will be posted on the SGXNet and the Company's website before the date of the AGM.
5. The Company will endeavour to, within one (1) month after the date of the AGM, publish the minutes of the AGM on SGXNet and the Company's website.

IMPORTANT NOTES: Due to the evolving COVID-19 situation in Singapore, further measures and/or changes to the AGM arrangements may be made on short notice in the ensuing days, even up to the day of the AGM. Shareholders are advised to check regularly the Company's website at <https://yventures.com.sg> or SGX Website at <https://www.sgx.com/securities/company-announcements> for updates on the AGM.

The Company seeks the understanding and cooperation of all shareholders in enabling the Company to hold the AGM with the optimum safe distancing measures to minimise the risk of community spread of COVID-19.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
13 April 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Leong Weng Tuck - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com