

Company Registration No. 199806046G) (Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Bao Qing - Registered Professional, 36 Robinson Road, #10-06, Singapore 068877, sponsor@rhtgoc.com.

ANNOUNCEMENT OF SETTLEMENT OF LITIGATION AGAINST DIRECTOR

The Board of Directors ("Board") of H2G Green Limited (the "Company", and together with its subsidiaries, the "Group") refers to its announcement dated 7 February 2023 that legal proceedings ("Legal Proceedings") have been commenced by Wei Hua, a former employee who held the position as Chief Investment Officer of the Company (the "Claimant"), against our Chief Executive Officer and Executive Director, Mr. Lim Shao-Lin.

The Board wishes to inform that Mr. Lim Shao-Lin has informed the Board that he and the Claimant have entered into a deed of settlement ("**Settlement Deed**") in relation to the Legal Proceedings.

For the avoidance of doubt, neither the Company nor the Group is involved as defendant(s) in the Legal Proceedings.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Lau Ping Sum Pearce Non-Executive Chairman and Independent Director 8 May 2023