

MEDIA RELEASE

New Silkroutes Group Returns to Profitability in 2QFY2018

- *First quarterly net profit in more than three years*
- *Healthcare and energy divisions responsible for NSG's turnaround*
- *NSG to seek further growth through acquisitions*

US\$ (mil)	2QFY2018	2QFY2017	Change (%)	1HFY2018	1HFY2017	Change (%)
New Silkroutes Group						
Revenue	185.47	123.80	49.81	334.72	193.08	73.36
Gross Profit	3.46	0.92	276.09	5.28	1.50	252.00
Net Profit/(Loss)	0.14	(0.34)	N.M.	(0.39)	(0.49)	N.M.
International Energy Group and IEG Malta						
Revenue	183.78	123.73	48.53	331.83	192.92	72.00
Gross Profit	1.96	0.85	130.59	2.75	1.43	92.31
Net Profit/(Loss)	0.61	0.66	(7.58)	0.68	1.23	(44.72)
Healthsciences International						
Revenue	1.69	0.08	2,012.50	2.89	0.08	3,512.50
Gross Profit	1.50	0.07	2,042.86	2.54	0.07	3,528.57
Net Profit/(Loss)	0.07	(0.06)	N.M.	0.12	(0.06)	N.M.

N.M. – Not Meaningful

Singapore – 12 February 2018. New Silkroutes Group Limited (“**NSG**” or the “**Group**”) has achieved its first quarterly net profit in more than three years, driven by its core healthcare and oil trading businesses.

The mainboard-listed investment holding company made a net profit of US\$135,000 in the quarter ended 31 December 2017 (“**2QFY2018**”), reversing a loss of US\$343,000 in the same period a year earlier (“**2QFY2017**”). Prior to this, the Group last registered a quarterly net profit in the period ended 30 September 2014.

Healthsciences International

NSG's Singapore-based healthcare arm, Healthsciences International Pte Ltd (“**HSI**”), posted earnings of US\$75,000 on revenue of US\$1.69 million in 2QFY2018. NSG completed the acquisition of the healthcare company in December 2016.



HSI currently owns nine dental clinics and two dental supplies companies. It also has two clinics that provide complementary integrative therapies based on Western standards of medical care. In addition, HSI operates clinic and pharmacy management systems in Singapore and China.

Having successfully integrated into its group structure the various healthcare entities acquired over the last two years, NSG intends to further expand the healthcare business through more acquisitions and strategic investments.

International Energy Group

NSG's oil trading subsidiaries, International Energy Group Pte Ltd and IEG Malta Limited, contributed combined earnings of US\$610,000 in 2QFY2018, comparable to the US\$660,000 net profit they made a year earlier. Oil trading accounted for the lion's share of the Group's 2QFY2018 revenue of US\$185.47 million, which was 50% more than NSG's total revenue in 2QFY2017.

The Group has suspended trading of its stock on the Singapore Exchange since 4 December 2017 to prevent any unusual share-price activity while negotiations on potential transactions are ongoing but expect to lift the suspension shortly.

About New Silkroutes Group Limited

New Silkroutes Group (Reuters: NEWS.SI; Bloomberg: NSG SP) is a Singapore-incorporated investment holding company listed on the Mainboard of Singapore Exchange Securities Trading Ltd (SGX). The group, through its subsidiaries and associate companies, has businesses in the Energy/Resources, Healthcare and Real Estate sectors.

For enquiries, please contact:
New Silkroutes Group Limited
Email: ipr@newsilkroutes.org

NEW SILKROUTES GROUP LIMITED | 新丝路集团有限公司

Headquarters: 456 Alexandra Road #19-02 Fragrance Empire Building Singapore 119962
T +65 6377 0100 F +65 6377 0600 www.newsilkroutes.org Company Registration No. 199400571K