SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Incorporated in Singapore with Unique Entity No.: 200105909M)
Website: www.senyueholdings.com
SGX Stock Code: **5BS**

ENTRY INTO A NON-BINDING MEMORANDUM OF COLLABORATION

1. INTRODUCTION

The board of directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that SMC Industrial Pte Ltd ("**SMCI**"), a wholly-owned subsidiary of the Company, has on 6 December 2023 entered into a non-binding Memorandum of Collaboration with Konkordia Sdn. Bhd. (the "**MOC**").

2. INFORMATION OF KONKORDIA SDN. BHD.

Konkordia Sdn. Bhd. ("**Konkordia**"), a wholly-owned subsidiary of NanoVerify Sdn. Bhd. under NanoMalaysia Group, was incorporated under the laws of Malaysia in December 2022. Konkordia is a consultancy service provider that specialises in emerging technologies including nanotechnology, hydrogen economy and technologies, robotics and automation, and the Internet of Things.

Konkordia offers a range of services such as market intelligence, roadmap development, whitepaper crafting, and financial due diligence, with the aim to deliver high-quality market intelligence data to their clients and assist them in developing strategic roadmaps to stay abreast of market trends and making informed business decisions.

(Reference: https://konkordia.com.my/wp/)

3. RATIONALE FOR ENTERING INTO THE MOC

Konkordia and SMCI have mutual objectives in entering into this MOC, among others include, but not limited to the following:

(a) to facilitate SMCI's entry into Malaysia's electric vehicle ("**EV**") battery recycling industry through joint exploration of battery recycling technology, proposing an optimal battery recycling plant location, and ensuring regulatory compliance (the "**Purpose**");

(b) to reinforce sustainable practices in terms of environmental protection, resource conservation and operational excellence within the Malaysian market through the advancement of sustainable technologies; and

(c) any other area(s) of collaboration, including without limitation to business development advisory on joint ventures via joint venture company to include potential collaborators and commercial partners with regards to the Purpose, deemed necessary and appropriate by the Parties during the term of this MOC or any extension thereof.

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4. FURTHER INFORMATION

In this MOC, Konkordia will lead in the understudy of EV battery recycling using a full recovery method, covering aspects including technology identification, process refinement, and the establishment of essential requirements. The feasibility study also encompasses environmental and regulatory compliance, as well as financial modeling and return on investment for the proposed battery recycling facility in Malaysia.

As a prominent existing market player in the EV battery recycling industry in Singapore, SMCI shall contribute through the support of its comprehensive data on existing and proposed battery recycling technologies to this joint collaboration. This MOC not only allows collaborative efforts aimed at advancing sustainable practices, but also grants SMCI the opportunity to explore the EV battery recycling industry in Malaysia over the next few years.

The MOC can be terminated by either party with a 30-day written notice.

5. FINANCIAL IMPACT

The MOC is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 September 2024.

6. INTERESTS OF DIRECTORS OR CONTROLLING SHAREHOLDERS

None of the directors or the controlling shareholders of the Company has any direct or indirect interest in the MOC, save through their shareholding interests in the Company.

7. CAUTIONARY STATEMENT

Shareholders and potential investors should note that there is no certainty or assurance that Definitive Agreement(s) will be entered into or that any collaborations will be undertaken at all. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

8. FURTHER ANNOUNCEMENTS

The Company will make the relevant update announcements in compliance with the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist to inform its shareholders of any updates or developments of the matters above in due course, including the entering into Definitive Agreement(s) pursuant to the MOC, if any.

By Order of the Board

Yap Meng Sing
Executive Chairman and Chief Executive Officer

6 December 2023

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.