UPDATE ON WINDING UP APPLICATION

The Board of Directors (the "**Board**") of NauticAWT Limited (the "**Company**") refers to the Company's announcements dated 12 November 2024, 21 November 2024 and 10 December 2024, and wishes to update its shareholders on the following:

Winding Up Application

- (a) The solicitors of Dr. Chirasak Chiyachantana ("Dr. Chirasak") had, on 20 December 2024, attended the hearing of the winding up application in HC/CWU 331/2024 ("Winding Up Application"). The Company was informed that the judicial commissioner presiding over the hearing indicated that he was willing to grant a winding up order, subject to the solicitors of Dr. Chirasak filing a Memorandum of Winding Up.
- (b) The hearing for the Winding Up Application is therefore adjourned to 17 January 2025.

Trading in the shares of the Company has been halted since 12 April 2024 and subsequently suspended since 16 April 2024 for reasons set out in the Company's announcement on 16 April 2024.

Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

By Order of the Board NauticAWT Limited

Kenny Lim Yeow Hua Lead Independent Director

23 December 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.