



ISOTEAM LTD.

(Company registration number: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors of ISOTEAM Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$24.0 million in aggregate:

- (1) **1 Addition and Alteration (A&A) project with a total contract value of approximately S\$1.3 million, which was completed in February 2024;**
- (2) **1 Renewable Solutions project for the design, supply and installation of Solar Photovoltaic Systems at bus depots and MRT stations for the LTA, with a total contract value of approximately S\$3.5 million, which is expected to be completed by March 2025;**
- (3) **3 Repair and Redecoration (R&R) projects with a total contract value of approximately S\$8.2 million, which are expected to be completed by September 2025;**

This includes R&R works to:

- (a) 13 blocks of flats in the Macpherson Division;
- (b) 19 blocks of flats in the Tampines East Division; and
- (c) Dairy Farm Estate.

- (4) **10 Coating and Painting (C&P) projects with a total contract value of approximately S\$6.0 million, which are expected to be completed by February 2027; and**

This includes works for the water reclamation plant projects at Tuas as well as works for part of the Resorts World Sentosa development.

- (5) **2 Landscaping (ILS) projects with a total contract value of approximately S\$5.0 million, which are expected to be completed by March 2027.**

Including the abovementioned contracts, the Group’s current order book stands at a robust S\$184.0 million as at the date of announcement, and barring unforeseen circumstances, the contracts awarded are expected to progressively contribute to the Group’s financial performance.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD
ISOTEAM LTD.

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
17 April 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.