Vallianz Holdings Limited
Co Reg No. 199206945E

12 International Business Park, Swiber@IBP #03-02 Singapore 609920
Tel: +65 6505 0600 Fax: +65 6505 0601
www.vallianzholdings.com

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of directors (the "**Directors**") of Vallianz Holdings Limited (the "**Company**") is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, on a poll vote, all resolutions set out in the Notice of the Annual General Meeting ("**AGM**") dated 23 March 2016 were duly approved and passed by the shareholders of the Company at the AGM held on 7 April 2016.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

No.	Ordinary Resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for the resolution (%)	No. of shares	As a percentage of total number of votes against the resolution (%)
1.	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2015	1,885,517,555	100.00	0	0.00
2.	Declaration of first and final (tax exempt one-tier) dividend of US$0.0005 per share for the financial year ended 31 December 2015	1,886,927,455	100.00	0	0.00
3.	Re-election of Mr. Bote de Vries as Director pursuant to Article 105	1,845,678,920	99.99	100,000	0.01
4.	Re-election of Mr. Yeo Chee Neng as Director pursuant to Article 105	1,843,871,220	99.87	2,412,800	0.13
5.	Approval of the Directors' fees of US$292,500 for the financial year ending 31 December 2016	1,843,851,220	97.74	42,686,335	2.26
6.	Re-appointment of Messrs Deloitte & Touche LLP as auditors of the Company and to authorise the Directors to fix their remuneration	1,846,539,020	100.00	0	0.00
7.	Authority to allot and issue shares pursuant to the Share Issue Mandate	1,844,131,220	97.72	43,046,335	2.28

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8.	Renewal of Share Buyback Mandate	917,181,234	95.53	42,936,335	4.47
9.	Renewal of Shareholders' Mandate for Interested Person Transactions with Swiber Group	918,299,034	99.96	390,000	0.04
10.	Renewal of Shareholders' Mandate for Interested Person Transactions with Rawabi Group	1,173,414,020	96.69	40,133,535	3.31
11.	Authority to grant options and issue shares under Vallianz Employee Share Option Scheme	1,818,807,886	99.85	2,802,800	0.15
12.	Authority to grant awards and to issue shares under Vallianz Performance Share Plan	1,819,567,886	99.87	2,417,800	0.13

Note:
nm – not meaningful

ABSTENTIONS FROM VOTING

1. Swiber Holdings Limited and its concert parties including Mr. Raymond Kim Goh, Mr. Yeo Chee Neng and Mr. Yeo Jeu Nam have abstained from voting on Resolutions 8 and 9. Mr. Raymond Kim Goh who has been appointed as proxy by the shareholders has voted in accordance with the shareholders' instructions as stated in their respective proxy forms.

2. Rawabi Holding Company Limited and its associates have abstained from voting on Resolution 10.

3. All shareholders who are Directors and employees of Vallianz Holdings Limited and its subsidiaries have abstained from voting on Resolutions 11 and 12.

The shareholdings of the Directors and Substantial Shareholders are appended below:

Name	**No. of shares held**	**%**
Directors		
Raymond Kim Goh[(1)]	23,000,000	0.65
Yeo Chee Neng	22,000,000	0.62
Ling Yong Wah	1,000,000	0.03
Yeo Jeu Nam	2,300,000	0.06
Bote de Vries	100,000	nm
Substantial Shareholders		
Swiber Holdings Limited	903,534,986	25.52
Rawabi Holding Company Limited	672,000,000	18.98
Abdul Aziz Ali Alturki[(2)]	672,000,000	18.98

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Notes:

(1) By virtue of Section 4 of the Securities and Futures Act, Cap. 289, Mr. Raymond Kim Goh is deemed to be interested in 23,000,000 shares held by a family trust constituted by Mr. Raymond Kim Goh for the benefit of his family members but not Mr. Raymond Kim Goh himself.

(2) By virtue of Section 4 of the Securities and Futures Act, Cap. 289, Mr. Abdul Aziz Ali Alturki is deemed to be interested in 672,000,000 shares held by Rawabi Company Holding Limited.

nm – not meaningful

POLLING AGENT AND SCRUTINEER

Complete Corporate Services Pte. Ltd. and Moore Stephens LLP were the appointed polling agent and scrutineer for the AGM.

By Order of the Board

Lee Bee Fong
Company Secretary
7 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.
The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

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