M M P RESOURCES LIMITED

(Company Registration No. 200613299H)
Incorporated in the Republic of Singapore

PROPOSED ACQUISITION - EVALUATION OF COMMERCIAL VIABILITY OF ASIA ONE

The Board of Directors (the "**Board**") of MMP Resources Limited (the "**Company**" and collectively with its subsidiaries, the "**Group**") refers to the announcement released by the Company on 5 December 2018 in relation to the proposed acquisition by the Company of 50% of the issued share capital in a Russian limited liability company which holds the legal and beneficial interests in an operating gas field in the North-West Region of the Russian Federation, referred to as the Asia One (the "**Proposed Acquisition**").

Unless otherwise specified, all capitalised terms herein shall have the meanings ascribed to them in the announcement released by the Company on 5 December 2018 in relation to the Proposed Acquisition.

In connection with the Proposed Acquisition, an independent third party technical specialist has issued a preliminary report on the potential commercial viability of Asia One (the "**Report**"). The Report sets out a preliminary evaluation of the potential of Asia One to supply certain volumes of gas on a commercial basis based on the technical information currently available. The Board has reviewed the Report and the Company will now proceed with its legal due diligence review for the Proposed Acquisition.

As at date of this announcement, the Company has not entered into a final binding sale and purchase agreement in respect of the Proposed Acquisition. The Company will make the necessary announcements at the appropriate juncture(s) once there are definitive binding agreement(s) entered into by the Company and / or when there are further material developments on the Proposed Acquisition.

By Order of the Board

Drew Ethan Madacsi
Non-Executive Chairman

12 February 2019